Question for written answer E-001121/2020
to the Commission
Rule 138
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Subject: Disproportionate costs of banking regulation for small banks

Since the 2008 financial crisis, the EU has significantly tightened the regulation of banks. This enjoys strong public support since large international banks were too big to be allowed to fail and were propped up with taxpayers' money.

However, regulatory costs are to a large extent fixed costs. As a result, the EU regulatory approach affects small banks that bear no responsibility for the financial crisis to a disproportionate extent.

1. Can the Commission provide figures on the cost of regulation and the cost of implementation for small banks since then?

2. What is the cost per euro invested for small banks and for large banks?

3. Does the Commission consider the increased regulatory costs for small banks to be justified?