

**Question for written answer E-001358/2020  
to the Commission**

Rule 138

**Viktor Uspaskich (Renew)**

Subject: Promoting innovation in the EU

Investment in research and the promotion of business innovation are crucial for the competitiveness and prosperity of the European economy. There are no EU companies among the world's top 10 technology companies. In terms of the number of major technology companies, the EU is lagging behind not only the USA and China, but also Taiwan and Japan. EU innovation is encouraged primarily through Horizon 2020, which accounts for only about 7% of the total EU budget.

What specific actions is the Commission taking, and planning to take, to make the EU a leader in innovation? In the Commission's view, why are there no major technology companies in the EU, and what conditions are missing?