Question for written answer E-001728/2020 to the Commission Rule 138 Engin Eroglu (Renew)

Subject: Market power and financial data

There has recently been a huge increase in demand for licensed financial market data. These are required by financial service providers throughout the value chain in asset management. This means identification codes, ISIN, LEI, exchange rates and prices, index data and ratings.

Some of the markets for such data have seen the establishment of monopolies and oligopolies, which (are able to) exploit their dominant position over financial service providers.

Market data prices have already increased overall, with rises of up to 400% since 2017 in some individual cases.

- 1. Is the Commission aware of a link between the overproportionate increase in prices and the exploitation of a dominant position by data companies?
- 2. What action will the Commission take to prevent the exploitation of a dominant position in the examples states above?
- 3. When can an improvement in the situation be expected?