Question for written answer E-004491/2020 to the Commission
Rule 138
Dimitrios Papadimoulis (GUE/NGL)

Subject: Strong fiscal measures to address the consequences of the pandemic for 2020

On 28 May 2020, the Commission submitted a proposal amending the current Multiannual Financial Framework 2014-2020 ¹ and, on 3 June 2020, a proposal for the accompanying Draft Amending Budget No 6 for 2020 ². The purpose of Draft Amending Budget No 6 is to make an extra EUR 11.54 billion available in the 2020 budget to address the consequences of the COVID-19 pandemic in 2020, pending the implementation of the European Recovery Instrument (Next Generation EU). In particular, the proposed measures relate to EUR 5 billion for a Solvency Support Window within the European Fund for Strategic Investments, EUR 500 million for the EU contribution to the capital increase of the European Investment Fund, EUR 5 billion for cohesion expenditure under REACT-EU and EUR 1.04 billion for the European Fund for Sustainable Development. However, in the agreement reached at the Special meeting of the European Council on 21 July 2020 ³, the possibility of such an amendment to the MFF 2014-2020 and, consequently, to the 2020 budget was ruled out.

- 1. What does the Commission think of the Special meeting's decision to reject the proposed amendments?
- 2. Is any funding available to address the consequences of the pandemic in 2020?
- 3. What additional measures does the Commission intend to take in terms of flexibility and the reallocation of existing funding to ensure that the consequences of the pandemic are addressed in 2020?

https://ec.europa.eu/transparency/regdoc/rep/1/2020/EN/COM-2020-446-F1-EN-MAIN-PART-1.PDF and https://ec.europa.eu/info/sites/info/files/com 2020 446 en annexe proposition part1 v2.pdf

https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com423final_-_en__dab6_2020_explanatory_memorandum.pdf and https://ec.europa.eu/info/sites/info/files/about_the_european_commission/eu_budget/com423final_-_en_-dab6_2020_budgetary_annex.pdf

https://www.consilium.europa.eu/media/45109/210720-euco-final-conclusions-en.pdf