

**Question for written answer E-004815/2020  
to the Commission**

Rule 138

**Bartosz Arłukowicz (PPE)**

Subject: European Investment Advisory Hub

In 2015, as part of the Investment Plan for Europe, a European Investment Advisory Hub was set up to provide advice and information to support investment. The establishment of an institution with an average annual budget of more than EUR 26 million was intended to stimulate investment by helping to rebuild the European economy after the economic crisis. The Hub, which was set up in partnership between the Commission and the European Central Bank, works with national banks and institutions supporting investment.

However, during its five years in operation the Hub has not been an investment catalyst in Europe. Interest in and demand for such an institution is significantly lower than expected. The relatively low number of applications means that the Hub's resources exceed the number of tasks entrusted to it.

In light of the foregoing:

1. Is the Commission conducting an internal audit of the European Investment Advisory Hub's operations?
2. Does the Commission plan to reorganise the European Investment Advisory Hub's operations?