

EN

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Answer given by Mr Gentiloni  
on behalf of the European Commission  
(19.2.2021)

On 15 July 2020, the Commission adopted the Tax Action Plan with a set of 25 initiatives to make taxation fairer, simpler and more adapted to modern technologies.<sup>1</sup> The Commission will soon put forward a Communication to define the strategy on business taxation until the end of this mandate.

The Commission remains committed to the G20/OECD (Organisation for Economic Co-operation and Development)-led discussion to find a global agreement on the reform of international corporate taxation. In October 2020, the G20 Finance Ministers agreed a new deadline for reaching a political agreement on the matter by mid-2021.

The estimated revenues for the digital levy are still unknown, as the Commission is currently working on its design, which will ensure co-existence with the prospective outcome of the OECD negotiations.

In its Communication on Stepping up EU Action to Protect and Restore the World's Forests<sup>2</sup>, the Commission has identified as one of the five priorities strengthening international cooperation to halt deforestation and forest degradation, and encourage forest restoration.

The Commission also launched a multi-stakeholder platform on fighting deforestation<sup>3</sup> and United States of America (USA) is among the observers of this platform. The Commission will present in Q2 2021 a legislative proposal to minimize the placing on the EU market of products associated with deforestation and forest degradation and increase supply chain transparency. Close cooperation with the USA that is an important partner in this context and other main trade partners on curtailing the production and consumption of products that drive deforestation will be crucial for success. The Commission is willing to explore ways on how to engage closely with USA on this.

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<sup>1</sup> [https://ec.europa.eu/taxation\\_customs/sites/taxation/files/2020\\_tax\\_package\\_tax\\_action\\_plan\\_en.pdf](https://ec.europa.eu/taxation_customs/sites/taxation/files/2020_tax_package_tax_action_plan_en.pdf)

<sup>2</sup> [COM\(2019\) 352 final of 23 July 2019](#)

<sup>3</sup> [https://ec.europa.eu/environment/news/commission-launches-global-cooperation-platform-fight-deforestation-2020-10-02\\_fr](https://ec.europa.eu/environment/news/commission-launches-global-cooperation-platform-fight-deforestation-2020-10-02_fr)