

Question for written answer E-006787/2020
to the Commission
Rule 138
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Subject: Lower insurance premiums

In 2020, lockdown has drastically reduced the number of accidents, bringing insurance companies an undeniable economic benefit. In Italy, the number of road accidents fell by 72% in March and 85% in April, while in the latter month Europe recorded an average of 36% fewer road fatalities.

As a result, the insurers have not had to pay out on large number of expected claims, and also have cash reserves in the form of all the overstated premiums already paid by insured persons. Premiums are calculated on the basis of 12 months' normal use of a car, and take no account of months of lockdown during which vehicles have stood idle.

Although some insurance companies are already offering discounts when policies are renewed, this is certainly not happening industry-wide. Given the economic problems faced by many families in Italy and throughout Europe, and the windfall enjoyed by insurance companies, can the Commission answer the following questions:

1. What measures will it take to bring about a reduction in insurance premiums?
2. How does it intend to verify that premiums are being lowered consistently by all European insurance companies?