Question for written answer E-006932/2020 to the Commission Rule 138 Daniel Buda (PPE)

Subject: 200 European airports facing insolvency

According to the Airports Council International (ACI) Europe, almost 200 airports in Europe will be facing the threat of insolvency in the coming months if passenger traffic does not start to pick up by the end of the year.

Around 193 European airport hubs are considered to be 'at risk of insolvency'. ACI Europe points out that they play an integral role in an economic activity that provides 277 000 jobs and generates EUR 12.4 billion of Europe's GDP. Those at risk of insolvency are chiefly small regional airports used by less than five million passengers annually. If they were forced to close down, this would have a serious impact on the local job situation. At the same time, the large European airports are also draining their war chests at an unsustainable rate, the top 20 having accumulated EUR 16 billion in debt, equivalent to almost 60% of their revenues in a normal year.

In view of this, what tools does the Commission have at its disposal to save them from insolvency and prevent resulting job losses among European airport staff?