

**Question for written answer E-000070/2021
to the Commission**

Rule 138

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Subject: Is the widely publicised fight against tax avoidance adequate and sufficient?

The new report on global tax evasion by the Global Alliance for Tax Justice puts states' annual loss of revenue at more than USD 427 billion, USD 245 billion of which are sent to tax havens by multinational corporations. Other studies put the loss of revenue at more than EUR 800 billion in the European Union. On 17 July 2020, the Commission recommended that Member States 'make their financial support to undertakings in the Union conditional on the absence of links between those undertakings and jurisdictions that feature on the Union list [of tax havens]'. However, having added them in February, the Council removed the Cayman Islands from its black list of 12 tax havens (which does not include European ones) in October. The Cayman Islands are responsible for 16.5% of global tax losses. With 'unprecedented action' being taken to bring about an economic recovery, the Commission states that the global fight against tax evasion and avoidance requires strong action. Will the Commission call on the Council to step up its fight against tax avoidance and bring back a stricter list of tax havens?