

**Question for written answer E-000838/2021
to the Commission**
Rule 138
Gunnar Beck (ID)

Subject: EU-UK equivalence for financial services

In her interview on Bloomberg TV on Friday 22 January 2021, Commissioner McGuinness stated that: 'There is no recreating the single market for financial services for the UK when they have decided to leave the single market. Change is coming'.

1. Does the Commission have an estimate of the damage that may be done to the EU economy if the EU refuses equivalence for financial regulation after 2022?
2. Why won't the Commission opt for permanent equivalence of clearing services?
3. What would be the damage of phasing out the equivalence regime?