Question for written answer E-001348/2021 to the Commission Rule 138

Anna Zalewska (ECR)

Subject: Insolvency in the corporate sector

On 15 February 2021, Commissioner Gentiloni spoke at a Eurogroup press conference on the challenges of corporate sector insolvency in the coming months and years. In order to avoid a sharp increase in the number of insolvencies, an evaluation should be carried out and a distinction made between viable and unviable firms (those that are destined to fail).

In the case of unviable firms an 'orderly exit' should be organised with sound insolvency procedures.

This is surprising given the ongoing COVID-19 epidemic and its resurgence across Europe in a third wave. After all, we are faced with an exceptional situation in which people need to be supported and jobs maintained.

In light of the above:

- 1. How, on the basis of what criteria or indicators, will the start date for the 'very careful withdrawal of public support measures' be determined?
- 2. Who (i.e. which entity) will carry out the evaluation and make the distinction between viable and unviable firms?
- 3. What will happen to businesses and the people they employ as a result of the implementation of an 'orderly exit, ensuring sound insolvency procedures'?