

**Question for written answer E-001743/2021  
to the Commission**  
Rule 138  
**Liesje Schreinemacher (Renew)**

**Subject:** A new EU export credits strategy to support the economic recovery

In its Communication on the Trade Policy Review, the Commission announced that it would explore options for a new EU strategy on export credits. Export credit insurances are needed to support the economic recovery following the COVID-19 pandemic, as they stimulate trade by mitigating risks for European exporters. However, many EU exporters have been facing unfair competition from third countries during the COVID-19 pandemic. While the EU abides by state aid rules and the 'Arrangement on Officially Supported Export Credits' (hereafter: 'the Arrangement'), other countries are offering more flexible conditions. The Arrangement is therefore not providing a sufficiently level playing field in an international context.

1. Does the Commission agree that it is necessary to modernise international rules for export credits as soon as possible, in order to allow for more flexible export credit rules?
2. Does the Commission agree that in order to provide for the much needed level playing field, new measures are necessary until the Arrangement has been updated?
3. Will the Commission make sure that foreign subsidies in the form of export credits can be considered distortive if they are not in line with international rules such as the Arrangement?