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Answer given by Mr Gentiloni  
on behalf of the European Commission  
(7.7.2021)

In 2018, the British Virgin Islands (BVI) reformed their legislative framework to meet the requirements set by Member States for complying with the EU listing criteria. In 2019, BVI were cleared for the purposes of the EU list of non-cooperative jurisdictions for tax purposes, after Member States assessed that they had properly delivered on their commitments. BVI remain under monitoring on the effective implementation of the aforementioned legislative reforms.

In the context of monitoring under the EU list procedures that apply to the zero tax jurisdictions under Criterion 2.2, BVI provide the Commission annually with information and data on the BVI companies that engage in mobile business activities and have links with EU companies. It remains the responsibility of Member States to ensure fair taxation of these companies in their territory.

That said, the Commission considers that there is margin to strengthen the EU listing process and welcomes the Parliament's call to this end. In its Communication on Tax Good Governance in the EU and beyond<sup>1</sup>, the Commission refers to the prospect for revisiting the EU listing criteria, in particular with the aim to enhance their effectiveness and introduce minimum taxation requirements once there is a global agreement.

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<sup>1</sup> Communication from the Commission to the European Parliament and the Council on Tax Good Governance in the EU and beyond (COM/2020/313 final)