

Question for written answer E-002420/2021/rev.1
to the Council
Rule 138
Gianna Gancia (ID)

Subject: Completion of banking union and performance of the EBA

The integration process for euro area Member States is moving faster than that for non-euro Member States.

Moreover, European bodies that also include non-euro Member States, such as the European Banking Authority, are structurally slow when it comes to devising and implementing innovations, such as the extension of moratoria not covered by public guarantees.

Lastly, it is worth noting that the Five Presidents' Report 'Completing Europe's Economic and Monetary Union', published in June 2015, set out the objective of greater harmonisation, with common standards regarding the labour market, competitiveness, general government and certain aspects of tax policy, in addition to the commitment to continue building the Banking Union.

In the light of the above, can the Council say:

1. in view of the current state of play, what his opinion is of the European integration process, with particular reference to the completion of banking union;
2. whether he thinks there may be room for improvement in terms of greater responsiveness to crises, which could come, for example, from a possible revision of the composition of the Management Board of the European Banking Authority?