Question for written answer E-002478/2021 to the Commission

Rule 138

Tom Vandenkendelaere (PPE)

Subject: E-yuan seen in the light of the EU's strategic autonomy

China is a forerunner when it comes to central bank digital currencies. The country is well ahead of the European Central Bank with the development and promotion of its e-yuan.

The importance of the euro's international role should be emphasised in the ongoing discussions about European strategic autonomy. The EU cannot afford to be naive about similar steps by China: the reason they are promoting the e-yuan so hard is because this serves their strategic interests and those of the Chinese Communist Party and will enable them to expand further.

Development by the EU of the digital euro is essential, both for promotion of the euro's international role and to ensure the e-yuan does not start over time to compete with the euro.

- 1. Does the Commission consider it is exerting sufficient pressure on the ECB to implement quickly a digital euro?
- 2. Can the Commission confirm that a digital euro forms an integral part of its vision for the strategic autonomy at which the EU is aiming?
- 3. Can the Commission confirm that the e-yuan could constitute a threat to this strategic autonomy?