Question for written answer E-004105/2021 to the Commission Rule 138 Engin Eroglu (Renew)

Subject: Asset registry feasibility study

The Commission plans to carry out a feasibility study to assess the viability of a central asset registry for all EU citizens. Such a registry would be used to store information on asset ownership from various sources, which would be retrievable at any time. These would include land registry entries, company shareholdings and ownership of securities, cryptocurrencies, gold and works of art.¹

In the first place, this would create transparent EU citizens whose private financial and asset situation would be permanently registered and screened by a central authority. This would needlessly place citizens under general suspicion. There is also the possibility of the data collected in this way being misused at a later date.

- 1. Is the gathering of information on the assets of private individuals compatible with the current EU Data Protection Regulation? How would the EU prevent a loss of privacy?
- 2. Is the Commission considering withdrawing the call for tenders for this feasibility study?

¹ https://ted.europa.eu/udl?uri=TED:NOTICE:358265-2021:TEXT:DE:HTML&src=0