

**Question for written answer E-004953/2021
to the Commission**

Rule 138

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Subject: Life assurance

The Commission has submitted a legislative proposal to update the prudential rules for insurers in Europe. As this specifically disadvantages insurees, we have a number of questions in this connection:

1. The new directive will tighten the rules on the amount of capital that insurers must hold for their policies. That means a further increase in the cost of life assurance. Will there be other, similar insurance services that are more profitable for consumers instead?
2. For many people, life assurance provides security for old age. Why would anyone want to take that security away from them in the first place?
3. What benefits does the Commission expect from the tightened rules, and are they proportionate to the drawbacks?