

**Question for written answer E-005539/2021
to the Commission**

Rule 138

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Subject: Structured products and reforestation

So-called structured financial products include safe investments such as bonds and risky investments such as equities.

These products form part of green finance, in particular by promoting companies which have made progress in terms of carbon emissions, water management and forest management.

However, they do not necessarily exclude the most polluting companies such as oil companies; they merely encourage them to become more virtuous.

In addition, structured products do not mean that investors hold shares in the selected companies, which makes it impossible to influence their environmental strategy.

In some cases, banks advise their customers to put some of their profit into reforestation projects, even though the products sold finance polluting companies or companies which are responsible, directly or indirectly, for deforestation. As a result, investors may choose products that do not really constitute green investments and instead participate in greenwashing.

1. Do the Commission and its agencies monitor the issue of these structured products?
2. Are these products regulated by EU rules to prevent some of them from being used to mislead savers?