Question for written answer E-005680/2021 to the Commission Rule 138 Daniel Buda (PPE)

Subject: Unprecedented price rises in the global food industry

The food industry is set for a shock due to staggering price increases. Never before has the modern food economy had to deal with forces such as those it is currently facing. All cost components, such as energy, combustibles, labour and raw materials, have drastically increased, and all at the same time.

Wheat, the most widespread crop in the world in terms of land surface area, has been hit this year by drought, frost and heavy rainfall. The wheat crops of the main exporters were no exception. This has reduced the supply of flour available for a number of products, from pizza to French bread and Italian or Turkish pasta. When demand is high, limited supply leads to increased prices.

What instruments does the Commission have for managing the crisis brought on by unprecedented price increases?