Question for written answer E-000734/2022 to the Commission
Rule 138
Marc Botenga (The Left)

Subject: Global Gateway: EUR 150 billion investment package Africa

On 10 February 2022, the President of the Commission promised to raise EUR 150 billion by means of the Africa-Europe programme as the first regional plan under Global Gateway, the Commission’s global infrastructure investment strategy¹. However, Ursula von der Leyen and the Commission have failed to provide a breakdown of where these funds would come from. An e-mail by the head of the Commission’s development department admitted that the Commission has not produced a specific calculation². Two senior EU diplomats have been quoted saying they had no clue about how the Commission came up with the figure of EUR 150 billion, one of them speaking of ‘magical engineering’³.

1. Can the Commission offer a detailed breakdown of how the EUR 150 billion figure was arrived at, differentiating between public and private investment?

2. Can the Commission offer an approximate estimate of the proportion of these funds that will consist of grants, loans and guarantees?

3. Can the Commission detail the impact of this EUR 150 billion promise relative to the commitment appropriations per budget heading in the multiannual financial framework 2021-27?

¹ https://ec.europa.eu/commission/presscorner/detail/en/STATEMENT_22_942
³ https://www.politico.eu/newsletter/euaficaplaybook/unpacking-the-compromise-lets-talk-money-latvian-pm-interview/