

**Question for written answer E-000958/2022
to the Commission**

Rule 138

Georg Mayer (ID), Harald Vilimsky (ID)

Subject: Implications for the EU of Russia's exclusion from SWIFT

In response to its attack on Ukraine, Russia has been cut off from the SWIFT international payment system. This affects all Russian banks targeted by sanctions from the international community. However, the ban will have implications for not only Russia but the EU market too.

1. Given that EU banks that do business with Russia stand to suffer heavy losses, how does the Commission intend to offset the adverse effects on the EU economy?
2. What arrangements are being made to mitigate the effects of the SWIFT ban on energy supply in a timely manner?
3. What plans are in place to support industrial enterprises should they suffer any consequences?