Question for written answer E-002026/2022 to the Commission Rule 138 Valter Flego (Renew)

Subject: Price cap

The Russian invasion of Ukraine has, over the course of the past few months, led to many sanctions being implemented to try to curb Russia's illegal and inhumane aggression. Of course, these sanctions eventually had to target Russia's exports of crude oil and petroleum products, as these are some of its biggest and most profitable exports. This is why yesterday's announcement by the Council focusing on these products for the next round of sanctions was to be expected.

While these measures are necessary, there is a worry that sanctions on these products could lead to large rises in the prices of fuel and other products derived from crude oil and petroleum. This could lead to a catastrophic increase in the cost of living for the average EU resident, especially those who were already in a precarious economic situation.

If we want to implement such sanctions, we should make sure that the average citizen does not unduly suffer from the decision.

In the light of the above, does the Commission have a plan to control or put a cap on increases in prices of fuel resulting from a reduction in imports from Russia?