The European External Action Service (EEAS) provided a detailed financial analysis in the Building Report. The proposal was the result of a thorough market search and the price was in line with the market.

In reply to questions of the Budget Committee, the EEAS presented the following cost estimates over 20 years (including the cost of the loan and of maintenance):
1. EUR 10 million lower than paying a rent of an equivalent property (USD 670,000 per year);
2. Only slightly higher (EUR 1.8 million) than paying the rent of the current Residence (USD 240,000 per year). After 25 years, there is a net benefit for the EU budget.

The amount of USD 48,130 per year mentioned corresponds to the operating costs of the existing townhouse. The townhouse, property of the EU, currently serves as Residence of the Deputy Head of Delegation and is a clear asset to the EU Budget with savings on rent and rise in value since its acquisition in 1987.

Heads of Delegation represent the EU in the host country and the Residence should be in line with that role. The EU Ambassador coordinates EU actions locally between all Member States Ambassadors and need sufficient space in the Residence to host meetings, events, and a properly separated area as private dwellings. However, the policy of the EEAS is that the Residence of the EU Ambassador should not stand out among EU Ambassadors. To that end, the Building Report included also a comparison with Member States Residences in New York, showing that the proposed property was in line with the average.

On 11 July 2022, the EEAS informed the budgetary authority that it would not pursue this project (see annexe).