

**Question for written answer E-002440/2022
to the Commission**

Rule 138

Moritz Körner (Renew)

Subject: Inflation and compliance with Treaty provisions

Case C-11/00 concerns proceedings initiated by Commission against the ECB.

Under Article 127 TFEU, the primary objective of the European System of Central Banks is to maintain price stability.

However, forecast figures for the euro area in spring 2022 pointed to a 7.5% inflation rate in April, the highest in the history of monetary union. For 2022 as a whole, an EU inflation rate of 6.8% is anticipated.

1. Does the Commission consider that an inflation rate of almost 7% constitutes price stability? Yes or no?
2. If the answer to the first question is 'no', does it intend, in its role as guardian of the Treaties, to take measures to ensure that the ECB fulfils its obligations thereunder to maintain price stability? If so, what measures will it take, and if not, why not?