As of July 2022, the European Innovation Council (EIC) Fund has invested EUR 241.61 million (through the EIC pilot under Horizon 2020) compared to EUR 617 million approved by the EIC Fund Board, representing a share of 39.2%.

As of July 2022, 82 investment agreements have been signed (through the EIC pilot under Horizon 2020), out of 139 investments approved by the EIC Fund Board. It cannot be estimated how many of the proposed investments will not materialize due to the difficulties encountered by the beneficiaries to meet the conditions precedent set in the term-sheets, particularly with regards to finding matching co-investors.

As of July 2022, none of the investments initially approved by the EIC Fund Board have been turned down. It should also be recalled that investments either in the form of equity or convertible loans are very often disbursed in tranches subject to achievements of various milestones.