

Question for written answer E-002747/2022
to the Commission
Rule 138
Christian Ehler (PPE)

Subject: Information on equity investments under the EIC fund

For the implementation of the equity part of the European Innovation Council (EIC) Accelerator, the EIC fund commits equity investments through signed term sheets. However, as is common practice for risk investments, the actual payment of the investments takes place in instalments tied to certain conditions. This means that general data on investments by the EIC fund does not provide enough details to fully understand how much the fund actually invests and under which conditions. In order for Parliament to obtain further information on this, I would like to invite the Commission to answer the following questions:

1. Of the EIC equity funding committed and paid out to the recipients, how much is in the form of equity and how much is in the form of quasi-equity (convertible note that has not been converted yet)?
2. What is the average maturity (in months) of the term sheets that were signed during the EIC pilot?
3. How many of these term sheets have already expired and will never convert into any EIC equity investment?