## Question for written answer E-002982/2022 to the Commission Rule 138 Eero Heinäluoma (S&D)

## Subject: Energy crisis in Europe

Russia's war against Ukraine has made the EU's dependence on Russian gas painfully clear. As a consequence, citizens and businesses across the EU are now being confronted with skyrocketing energy bills.

Apart from the significant economic and social costs of the war, the lack of transparency around energy contracts, in particular as it concerns those benefiting from soaring prices, is rather striking.

On 29 August 2022, the President of the Commission announced an emergency intervention and a structural reform of the EU's electricity market. Citing the limitations of the current market design, the President called for a new market model for electricity that functions in the current circumstances.

In view of this:

- 1. Is the Commission planning to regulate the ceiling for energy prices?
- 2. What are its reform plans for the pricing principle of electricity that is now based on most expensive production?
- 3. Is it ready to cut the oversized profits of energy companies?