Question for written answer E-003346/2022 to the Commission Rule 138 Viktor Uspaskich (NI)

Subject: Stricter regulation of energy companies in the EU

Energy plays an extremely important role in people's daily lives, as all aspects of human life are controlled by energy. Home heating, access to information, transport, healthcare, food production, business and more depend on energy.

At present, people and businesses are facing an unprecedented situation in which the rising costs of heating, groceries, transport and other services are making it impossible for businesses and some people to survive.

Energy supplies and the energy market are easily monopolised, and rising energy prices have led to a sharp increase in profits for some energy companies. As a result, some monopolies are enjoying record profits, while some companies are being forced to shut down operations and lay off workers, and the population is increasingly struggling to cope with the rising cost of living.

In this situation, the EU should strictly regulate the profits of energy companies, which should not exceed 15-20%. It is socially unjust that, when prices are low, green and energy other energy is subsidised with taxpayers' money, and when prices soar to record highs, energy companies are allowed to sell energy at any price and make record profits.

Could the Commission indicate what action it intends to take to fix the market situation and to regulate energy companies more strictly?