

**Question for written answer E-003751/2022  
to the Commission**  
Rule 138  
**Jordi Cañas** (Renew)

Subject: Social taxonomy

Article 26(2)(b) of the Taxonomy Regulation requires the European Commission to publish a report by 31 December 2021 describing the provisions that would be required to extend the scope of the regulation beyond environmentally sustainable economic activities. This report should also describe the provisions that would be required to cover other sustainability objectives, such as social objectives.

In view of the fact that the Sustainable Finance Platform presented its final report on social taxonomy more than eight months ago and that it was recently reported in the media that there may well be additional delays until after the European elections<sup>1</sup>, I would like to put the following questions to the Commission:

1. What steps will the Commission take to extend the scope of the Taxonomy Regulation to cover the financing of social objectives?
2. Does the Commission agree that the current situation calls for a balanced approach in which green and social finance should be improved in parallel to enable investments to address current challenges affecting particularly vulnerable groups?
3. What will the Commission do in terms of preparatory guidance on (voluntary) taxonomy standards to remove uncertainties and stimulate the financing of genuine social investments, especially in relation to the three objectives presented by the Sustainable Finance Platform in its final report?

Submitted: 18.11.2022

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<sup>1</sup> *Social Taxonomy risks death by Commission neglect*, Euractiv, 17 May 2022.