

EN

E-000331/2023

Answer given by Ms McGuinness
on behalf of the European Commission
(15.3.2023)

A Regulation on markets in crypto-assets (MiCA), which was provisionally agreed by the co-legislators on 30 June 2022, comprehensively regulates the crypto-asset ecosystem. It regulates issuers of crypto-assets and crypto-asset service providers, and in principle, covers all crypto-assets currently unregulated at EU level. Thereby, it addresses the risk arising from this new class of assets to investor protection, market integrity and financial stability.

MiCA provides for certain exemptions, including in relation to unique and non-fungible crypto-assets, which are considered to have a limited financial use and thus limited risks to consumer protection and financial stability. Nevertheless, their exclusion from MiCA is to be reviewed by the Commission in 18 months after the entry into force of MiCA. The Commission will assess the development of markets in unique and non-fungible crypto-assets and of their appropriate regulatory treatment, including the necessity and feasibility of regulating offerors of unique and non-fungible crypto-assets as well as providers of services related to such crypto-assets.

With regard to the question on the Commission's future actions concerning environmental sustainability of crypto-assets, the Commission would refer the Honourable member to the answer given by the Commissioner in charge of Financial services, financial stability and Capital Markets Union to the Parliamentary question No. E-003205/2022¹.

¹ https://www.europarl.europa.eu/doceo/document/E-9-2022-003205-ASW_EN.html