Question for written answer E-000866/2023 to the Commission

Rule 138

Bas Eickhout (Verts/ALE)

Subject: State aid relaxation: conditions for companies receiving State aid

On 9 March the Commission presented the Temporary Crisis and Transition Framework (TCTF) which increases the possibilities for Member States to provide State aid to companies with a view to facilitating the roll-out of renewable energy, decarbonising industry and the production of the strategic equipment necessary to transition to net zero.

In the US, large profitable companies engaging in massive share buybacks, such as ExxonMobil, are now lining up for billions of dollars in subsidies provided by the Inflation Reduction Act.¹

- 1. Does the Commission agree that large corporations with very high profits, in particular those with a high environmental footprint, should invest in the green transition without State aid and what measures will the Commission take to ensure that companies use their high profits for additional investments in the green transition?
- 2. Why did the Commission not place restrictions on share buybacks, dividends, higher variable remuneration, and introduce conditions to promote better quality of work and upskilling for companies receiving State aid under Headings 2.5 to 2.8 of the TCTF and will it reconsider this decision?
- 3. How will the Commission ensure the public see a return on the State aid provided to companies?

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¹ https://www.ft.com/content/28b3a8d9-9c5f-4578-a6c6-7b848b3fe700.