

**Question for written answer E-001020/2023
to the Commission**

Rule 138

Lars Patrick Berg (ECR)

Subject: Decision by the Romanian Financial Supervisory Authority

The Romanian Financial Supervisory Authority (ASF) announced on 17 March 2023 that it intended to initiate bankruptcy proceedings against EUROINS Romania SA and to revoke its licence to operate. The decision was the culmination of a campaign by ASF against EUROINS Romania and its owners, EuroHold Bulgaria AD.

The ASF decision is in contradiction with the view of the Bulgarian Financial Supervision Commission, which stated that EUROINS Romania is in a strong solvency position. The decision also ignores the fact that independent studies commissioned by EuroHold, the European Bank for Reconstruction and Development and EIOPA to establish the facts about EUROINS Romania are currently under way and due to be completed in the near future.

Can the Commission outline its position on ASF's actions and commit to carrying out a comprehensive investigation into this matter?

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