

**Question for written answer E-001025/2023
to the Commission**

Rule 138

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Subject: An effective minimum capital gains tax in the EU

Current tax systems in the EU are unsustainable and the Commission has been the first to admit to this in recent years. Current structures have resulted in higher VAT rates and higher taxes on labour compared to those on capital. Academics and civil society have warned us time and time again about the deep inequalities that stem from this system. Those on lower incomes mostly earn their income through their labour while the richest in our societies amass their fortunes mostly through their gains on capital ownership. In the EU, capital gains taxation differs vastly from one Member State to another. These disparities can lead to tax avoidance and the shifting of capital ownership, instead of achieving the goal of a real redistribution of wealth, which is the core principle of taxation. There cannot be a real capital markets union without a harmonised capital gains taxation framework.

1. Given these disparities, will the Commission develop a homogenous framework for all Member States that does not distort the single market?
2. Given the potential to achieve a real redistribution of wealth through the taxation of capital, will the Commission evaluate a minimum tax on capital gains in the EU and making it an EU own resource?

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