

**Question for written answer E-001047/2023
to the Commission**

Rule 138

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Subject: Commission considering taxing credit institutions' excess profits

The ECB's decision to increase interest rates in response to the economic situation and ongoing energy crisis has resulted in European credit institutions' profits rising. Some Member States have already proposed specific, temporary taxes on these profits, but due to their national nature, these measures have been controversial because they could cause market distortions and disrupt the monetary policy. Nevertheless, a measure similar to the one taken for energy companies at EU level could prevent such distortions, preserving coherence with the ECB's monetary policy while, at the same time, ensuring that these proceeds are used to help businesses and households cope with the ongoing energy crisis and provide support for the energy transition.

In view of the above, can the Commission say whether it will extend its proposal on excess profits to credit institutions, with the aim of supporting European businesses and households through the energy transition?

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