

**Question for written answer E-001175/2023
to the Commission**
Rule 138
Michiel Hoogeveen (ECR)

Subject: Short-selling regulation

The UK Government recently published a Call for Evidence on the UK's Short Selling Regulation. The Call for Evidence recognises the important role that short selling plays in facilitating healthy, confident financial markets and seeks views on how to reform its regulation, which is currently aligned with the EU's 2012 Short Selling Regulation. The UK Government is considering introducing a recalibrated disclosure regime, possibly removing the requirement for public disclosure by individual firms in favor of aggregated public disclosure of net short positions at the issuer level.

1. Does the Commission recognise the important role that short sellers play in detecting corporate fraud and holding companies to account for malfeasance, such as in the case of Wirecard?
2. Does the Commission recognise: (i) that public disclosure of net short positions by individual firms has a chilling effect on short selling, harming price discovery and investors' ability to manage investment risk; and (ii) that replacing individual public disclosure with aggregate public disclosure could benefit investors and enhance the competitiveness of European capital markets?
3. When does the Commission plan to launch a review of the EU Regulation on Short Selling¹?

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¹ Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps (OJ L 86, 24.3.2012, p. 1).