## Question for written answer E-001188/2023 to the Commission Rule 138 Harald Vilimsky (ID), Georg Mayer (ID)

## Subject: Cash

The European Union wants to introduce a general ceiling on cash payments, but there is disagreement about how much it should be. The Commission is calling for it to be set at EUR 10 000, but Parliament wants the limit to be even lower and is calling for a maximum of EUR 7 000. This raises a number of questions:

- 1. According to the EU's principle of subsidiarity, the EU may only regulate matters that can be better regulated at EU level than at national level. To what extent is a common cash limit necessary and why can Member States not decide on it independently?
- 2. What will be done about countries (such as Austria) where the majority of the population pays in cash? Will people be forced to switch to card payments?
- 3. When does the Commission expect an agreement on this matter?

Submitted: 13.4.2023