

**Question for written answer E-001369/2023
to the Commission**

Rule 138

Petar Vitanov (S&D), Tsvetelina Penkova (S&D), Angel Dzhambazki (ECR), Andrey Slabakov (ECR)

Subject: Revocation of Euroins Romania's licence to operate

On 17 March 2023, Romania's Financial Supervisory Authority (ASF) announced that it was revoking Euroins Romania's licence to operate and opening insolvency proceedings against the company.

This announcement followed an unrelenting campaign by the ASF against Euroins Romania and against the Eurohold Bulgaria group which owns it. That campaign started when the Eurohold group refused to buy a bankrupt Romanian insurance operator.

The decision by the ASF was taken in spite of the fact that the Bulgarian Financial Supervision Commission had confirmed to the ASF that Euroins Romania was in a strong solvency position and that a series of other studies were ongoing regarding Euroins Romania, its solvency and reinsurance arrangements.

The Commission and the European Insurance and Occupational Pensions Authority, while fully aware of the campaign against Euroins Romania, failed to intervene to prevent the precipitous and unjustified actions of the ASF.

Can the Commission explain its inaction on this matter, indicate what actions it intends to take against the ASF, and undertake to carry out a comprehensive and time-limited investigation into this matter?

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