

**Question for written answer E-001690/2023
to the Commission**

Rule 138

Moritz Körner (Renew)

Subject: Fragmented European capital markets

Can the Commission answer the three following questions, addressing each one of them individually:

1. Approximately what proportion of European pension funds (including both private pension schemes and public pension plans) is currently being invested in the US?
2. How much higher would the EU's GDP be if the money from these pension funds was invested in the EU?
3. How much is the fragmented nature not only of European capital markets, but also of private pension schemes and public pension plans to blame for the fact that pension funds are being invested in the US, and what is the Commission doing about this fragmentation?

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