

**Question for written answer E-001694/2023
to the Commission**

Rule 138

Moritz Körner (Renew)

Subject: OMT and TPI

The Commission refused to answer my question E-000493/2023 on the grounds that monetary policy is not a competence of the Commission.

It was found that the OMT programme carried the risk that the central bank could support a country despite the latter's unsustainable public finances or that a country could increase its debts in the face of the bank's support. Therefore, the ECB has ruled that countries receiving support must be subject to economic and fiscal conditionality under one of the ESM rescue mechanism's programmes.

The Commission is responsible for ensuring compliance with and enforcing the debt reduction rules. The Commission is also jointly responsible for ensuring compliance with the requirements of ESM instruments.

The TPI programme no longer provides for ESM conditionality.

Does the Commission anticipate that, in the context of the TPI programme, some Member States could increase their debts further than under the OMT programme, potentially placing further demands on the Commission in terms of enforcing debt rules?

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