Subject: Continued funding for the Global Gateway strategy

Launched in 2021, the Global Gateway strategy, which aimed to make European development policy more effective, consolidate Member States’ relations with third countries and strengthen EU competitiveness, is finally starting to bear fruit.

Funding for the strategy, partly provided for in EU’s multiannual financial framework for 2021-2027, could be affected by the revision of the MFF in 2024. Since a large part of the funds have not yet been allocated, this revision risks jeopardising the amounts already released, even though the budget was already insufficient.

Apart from budgetary issues, this strategy, which was to involve private undertakings and civil society, is still awaiting the establishment of its Business Advisory Group, which will be a key element of its effectiveness.

1. How does the Commission intend to allocate the funds already earmarked for the strategy in the context of this reduced timetable?

2. What measures does the Commission envisage to ensure that the current budget will be maintained, and also to consolidate it until the end of the current financial framework and even beyond?

3. Can the Commission say how the Global Gateway Business Advisory Group will be constituted and what role it will play in the effectiveness of the Global Gateway strategy?

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