

**Question for written answer E-001846/2023  
to the Commission**  
Rule 138  
**Giorgos Georgiou** (The Left)

**Subject:** Ensuring that credit acquisition/management companies respect borrowers' rights

In Cyprus, the number of loans handled by credit acquisition and management companies has risen significantly.

In view of this:

1. Given that credit acquisition companies are bound by the provisions of European Directive 93/13/EEC on unfair terms in consumer contracts, what measures will the Commission take in response to Cyprus' violation of EU law in relation to the obligation to respect borrowers' rights and ban credit acquisition companies from applying unfair terms?
2. What actions will the Commission take to ensure that Cypriot law enforces the requirement for credit acquisition and management companies to apply the provisions of Directive 93/13/EEC concerning borrowers' rights?

Submitted: 8.6.2023