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Answer given by Vice-President Šefčovič
on behalf of the European Commission
(19.9.2023)

The Commission can only disclose aggregated and anonymised information concerning the participation in and results arising from AggregateEU in order to respect business confidentiality and avoid publishing commercially sensitive details. Therefore, the Commission is not in a position to share the names of individual companies.

In the first two AggregateEU rounds, over 110 potential buyers placed their demand, and over 50 potential sellers placed bids (both cumulative).

The Industry Advisory Group (IAG) is part of the governance structure of the EU Energy Platform and provides technical and non-binding feedback. It is important to note that IAG members include both buyers and sellers of gas, hence their commercial interests vary greatly. This diversity in membership of the IAG allows the Commission to benefit from a balance of relevant know-how. Members of the IAG have been appointed following an open and fair procedure¹.

The matching algorithm in AggregateEU has been developed by the service provider Prisma European Capacity Platform GmbH, based on, and respecting the principles and conditions provided by the Commission. No external company has participated in this process.

The matching algorithm has been designed to distribute the most competitive offers (meaning the lowest priced gas supplies) to the different buyers on a pro-rata basis. This ensures an equal average price to all buyers in a given tender. Furthermore, the pro-rata mechanism also ensures a proportional distribution of the gas supply amongst buyers in case of an under-supply scenario, which also contributes to security of supply. Neither the Commission nor the IAG has a possibility to intervene in the matching process.

¹ The call for applications and current list of participants in the IAG group is available in the following link:
<https://ec.europa.eu/transparency/expert-groups-register/screen/expert-groups/consult?lang=en&groupID=3865>