

**Question for written answer E-000069/2024
to the Commission**
Rule 138
Engin Eroglu (Renew)

Subject: Profiteering from Hamas's attack on Israel

On 7 October 2023, Hamas fighters infiltrated Israel and killed more than 1200 people. People who knew what was going to happen treacherously profited from the terrible death toll.

Predictably, Israeli share prices have fallen as a result of the escalation of the conflict. Law professors Robert Jackson Jr of New York University and Joshua Mitts of Columbia University claim in a preliminary report that unknown traders might possibly have known about Hamas's plans to attack Israel so as to make use of the information and, through short selling, profit from falling prices there¹.

The Israel Securities Authority announced that it was aware of the matter and that 'all relevant parties' were investigating it.

1. What knowledge does the Commission have about these events?
2. Is an investigation being conducted in the EU, too, into whether there were incongruities as regards short selling and derivatives transactions in this connection?
3. What conclusions does the Commission draw from these events?

Submitted: 10.1.2024

¹ <https://www.euronews.com/business/2023/12/05/trading-on-terror-unknown-investors-could-have-profited-from-hamas-attack-on-israel>