Question for written answer E-000383/2024 to the Commission Rule 138 Engin Eroglu (Renew)

Subject: Basel III – a level playing field

In the banking package (Capital Requirements Regulation III), the co-legislators tasked the Commission with monitoring the implementation of international standards in the area of market risk. They also empowered the Commission to adopt a delegated act to adapt the Union framework in the event that differences are identified (Capital Requirements Regulation, Article 461a).

The differences in both the final UK standards and in the proposed US standards implementing the final Basel III package can already be anticipated.

How is the Commission planning to ensure a level playing field for trading in financial instruments?

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