



EUROPEAN PARLIAMENT

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*Committee on Economic and Monetary Affairs*

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**2010/2072(INI)**

29.6.2010

# **OPINION**

of the Committee on Economic and Monetary Affairs

for the Committee on Budgets

on the funding and functioning of the European Globalisation Adjustment Fund  
(2010/2072(INI))

Rapporteur: Sharon Bowles

PA\_NonLeg

## SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on Budgets, as the committee responsible, to incorporate the following suggestions in its motion for a resolution:

1. Calls on the Commission to submit forthwith a report on the use made to date of the Globalisation Adjustment Fund (EGF), setting out in particular a detailed account of the extent to which the appropriations have been used in support of redundancies caused by globalisation, as opposed to those resulting from the economic crisis, and the proportion of overall funding they accounted for in relation to other national and company-specific support measures; calls on the Commission to draw initial conclusions from that report and formulate proposals for the future of the fund;
2. Stresses the important role that the EU Structural Funds, together with EIB loans and initiatives, play in providing investment capital for European firms, including SMEs, thus contributing in the first instance, and alongside the EGF, to the regeneration of the industrial base in the Union;
3. Calls on the Commission to introduce criteria by means of which the granting of EGF assistance can be linked as a matter of priority to restructuring measures designed to secure and create employment, support lifelong learning (thereby making both workers and local economies more competitive), and encourage a return to ecologically sustainable and socially balanced development in the regions concerned; also calls on the Commission to revise the criteria in order to take into account the size of the working-age population in the region concerned, instead of only an absolute number of redundancies;
4. Calls on the Commission to review the criteria for the mobilisation of the EGF, in keeping with the above-mentioned conditions, and to simplify, where necessary, the application procedures significantly;
5. Calls on the Commission to evaluate the future needs of the financial framework of the EGF.

## RESULT OF FINAL VOTE IN COMMITTEE

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| <b>Date adopted</b>   | 28.6.2010  |
| <b>Result of final vote</b>                                       | +:           37<br>-:           5<br>0:           0  |
| <b>Members present for the final vote</b>                         | Sharon Bowles, Udo Bullmann, Pascal Canfin, George Sabin Cutaş, Leonardo Domenici, Derk Jan Eppink, Markus Ferber, Vicky Ford, José Manuel García-Margallo y Marfil, Jean-Paul Gauzès, Sven Giegold, Sylvie Goulard, Liem Hoang Ngoc, Gunnar Hökmark, Othmar Karas, Jürgen Klute, Werner Langen, Astrid Lulling, Arlene McCarthy, Ivari Padar, Antolín Sánchez Presedo, Edward Scicluna, Peter Simon, Peter Skinner, Theodor Dumitru Stolojan, Kay Swinburne |
| <b>Substitute(s) present for the final vote</b>                   | Marta Andreasen, Sophie Auconie, Elena Băsescu, Pervenche Berès, Sari Essayah, Ashley Fox, Danuta Maria Hübner, Danuta Jazłowiecka, Philippe Lamberts, Olle Ludvigsson, Sirpa Pietikäinen  |
| <b>Substitute(s) under Rule 187(2) present for the final vote</b> | Bendt Bendtsen, Gesine Meissner, Marit Paulsen, Britta Reimers, Joachim Zeller   |