



EUROPEAN PARLIAMENT

2009 - 2014

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*Committee on Economic and Monetary Affairs*

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**2013/2237(DEC)**

21.2.2014

## **OPINION**

of the Committee on Economic and Monetary Affairs

for the Committee on Budgetary Control

on discharge in respect of the implementation of the budget of the European  
Banking Authority for the financial year 2012  
(C7-0325/2013 - 2013/2237(DEC))

Rapporteur: Antolín Sánchez Presedo

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## SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on Budgetary Control, as the committee responsible, to incorporate the following suggestions in its motion for a resolution:

1. Recalls that the European Parliament was a key driver in the establishment of the EBA and that the European Supervisory Authorities (ESA's) are still in a setting-up phase and therefore, considers that better coordination at European level is still needed;
2. Underlines that the Authority's role in promoting the safety and soundness of banking institutions – and hence of the financial system as a whole – in the prudential regulation of the European banking sector and in ensuring the effectiveness of European supervision, is essential for economic recovery and creation of jobs and sustainable growth in Europe;
3. Acknowledges that in the opinion of the Court of Auditors the Authority's annual accounts present fairly, in all material respects, its financial position as at 31 December 2012 and that the annual accounts for the year ended 31 December 2012 are legal and regular in all material respects;
4. Welcomes that as of September 2013 three corrective actions were completed following the comments of the Court of Auditors in 2011 and insists that this process must be fully satisfactory with regard to budgetary planning and implementation, enhancing the transparency of the recruiting processes as well as taking full control over the outsourcing of IT systems and the problem of low budget utilisation; calls on the UK authorities to ensure – in accordance with the principles of the Single Market – that the EBA's staff receives the same support as staff employed under the Staff Regulation in other locations;
5. Stresses that the additional tasks entrusted to EBA as well as future tasks envisaged in the legislative proposals yet to be agreed on will require budgetary increases and new human resources in order to fulfil their supervisory role in a satisfactory manner; considers this to be extremely important, as the tasks of the supervisory authorities are likely to keep growing and notes that eventual increases in human resources should be preceded or accompanied where possible by rationalisation efforts such as reallocation to achieve efficiency gains;
6. Concludes that the current financing arrangements of EBA based on a mixed financing system is inflexible, creates administrative burdens and might pose a threat to its independence; therefore recommends and calls on the Commission to create an independent budget line funded from the EU budget and to consider the introduction of fees by market participants during the review of its regulation.



## RESULT OF FINAL VOTE IN COMMITTEE

<b>Date adopted</b>	20.2.2014
<b>Result of final vote</b>	+: 22 -: 0 0: 3
<b>Members present for the final vote</b>	Marino Baldini, Jean-Paul Bisset, Sharon Bowles, George Sabin Cutaş, Rachida Dati, Leonardo Domenici, Diogo Feio, Ildikó Gáll-Pelcz, Jean-Paul Gauzès, Sven Giegold, Liem Hoang Ngoc, Jürgen Klute, Alfredo Pallone, Antolín Sánchez Presedo, Olle Schmidt, Theodor Dumitru Stolojan, Corien Wortmann-Kool, Pablo Zalba Bidegain
<b>Substitute(s) present for the final vote</b>	Fabrizio Bertot, Bas Eickhout, Sari Essayah, Ashley Fox, Sophia in 't Veld, Olle Ludvigsson, Thomas Mann, Nils Torvalds
<b>Substitute(s) under Rule 187(2) present for the final vote</b>	Marta Andreasen