



2022/0212(BUD)

1.9.2022

OPINION

of the Committee on Economic and Monetary Affairs

for the Committee on Budgets

on the draft general budget of the European Union for the financial year 2023
(2022/0212(BUD))

Rapporteur for opinion: Stéphanie Yon-Courtin

PA_NonLeg

SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on Budgets, as the committee responsible, to incorporate the following suggestions into its motion for a resolution:

1. Calls for adequate resources to be allocated from the 2023 Union budget to contribute to achieving the priorities set by the European Semester and the Recovery and Resilience Facility and to further developing a fair, inclusive and sustainable recovery strategy that mitigates the impact of the COVID-19 pandemic and the ongoing war in Ukraine; stresses the need to support the Union's agenda for a more digital economy, an inclusive industrial strategy, the European Pillar of Social Rights and the commitment to the Paris Agreement, the European Green Deal and a climate-neutral Union economy by 2050; calls on Member States to comply with and address the challenges identified in the relevant European Semester country-specific recommendations, in particular in the field of the rule of law, fiscal fairness and sustainability of public finances, and to implement the necessary reforms in line with the condition of protecting the Union budget;
2. Calls for the 2023 Union budget to provide adequate resources to be considered as a truly citizen-centric European budget for an inclusive and sustainable recovery in light of the COVID-19 pandemic, the ongoing war in Ukraine, and the European Green Deal;
3. Considers that the 2023 Union budget should support the post-pandemic recovery – in the current context of economic uncertainty, supply chain disruption, food insecurity, high energy prices, rising inflation and unemployment, and in line with the objectives of the European Green Deal, the UN Sustainable Development Goals, and the European Semester;
4. Stresses the need to focus on investments that facilitate the digital and green transitions, thereby contributing to the Union's strategic autonomy as part of economic resilience, specifically to address the Union's dependence on imported fossil fuels through the REPowerEU plan;
5. Points out that 2023 will be the last year for the conclusion of contracts under the Next Generation EU (NGEU) programmes, the last year of implementation of the Multiannual Financial Framework (MFF) 2014-2020, as well as the year in which the new 2021-2027 programmes will gain momentum, fostering the economic, social and territorial cohesion of the Union;
6. Stresses that the 2023 Union budget should ensure appropriate financial support for the Union's economy and society and for the reconstruction of Ukraine in the context of the war, in order to ensure economic and financial resilience and competitiveness, including through the integration of displaced persons, as well as to address the social and economic consequences of the war for the citizens of the Union;
7. Underlines that in the current context of unforeseen needs linked to the Ukraine crisis, inflation, energy insecurity, climate-related spending, and, at the same time the very limited margins and flexibility of the Union budget, an urgent and comprehensive revision of the MFF is essential;

8. Notes that the automatic inflationary adjustment of the annual budget is well below the actual inflation rate, calls therefore for an adequate level of payment appropriations and budgetary flexibility, in particular for the European Supervisory Authorities (ESAs), in order to respond in a timely manner to the highly unpredictable needs in 2023;
9. Calls for the provision of adequate resources for the coordination and surveillance of macroeconomic, social and environmental policies and their compliance with Union rules in the economic domain, for the fight against financial crime, money laundering, tax evasion and terrorist financing, for the implementation of the OECD agreement on corporate taxation, including the global minimum corporate tax of 15 %, for the enforcement of competition law, and for the review of the Union economic and fiscal governance;
10. Recalls that tax avoidance, tax fraud, tax evasion, and money laundering undermine government revenues; underlines that it is of the utmost importance to fight tax avoidance and evasion while promoting tax fairness, transparency and certainty and keeping taxes at levels that support sustainable economic growth;
11. Highlights the need to secure adequate financial and human resources to the Court of Auditors, the European Anti-Fraud Office and the European Public Prosecutor's Office to scrutinise the use of Union funds;
12. Emphasises the need to stimulate fair, inclusive and sustainable growth building on the opportunities generated by the European Green Deal while supporting the just green and digital transitions, structural reforms to modernise the Union economy, investments to enhance resilience, economic, social and regional convergence and cohesion, and access to finance and capital markets for SMEs and retail investors through information, investor protection and transparency; highlights the potential of the InvestEU and its SME window; takes note of the Eurogroup statement of 11 July 2022 that fiscal policies' design should aim to avoid unnecessarily adding to inflationary pressure;
13. Calls for the budget to support the completion of the Capital Markets Union, including by enabling an economic environment that improves access to finance for SMEs, start-ups as well as green and digital innovative businesses and supports investment in innovation;
14. Recalls that the introduction of a basket of new and real own resources was integrated in the interinstitutional agreement on budgetary discipline, cooperation in budgetary matters and on sound financial management, as well as on new own resources, including a roadmap towards the introduction of new own resources and the European Parliament legislative resolution of 16 September 2020 on the draft Council decision on the system of own resources of the European Union, stresses the importance of the additional new own resources of the Union to cover the repayment costs of the NGEU, to ensure a sustainable financing of the EU budget and to ensure the financing of the green and digital transition; insists that the Carbon Border Adjustment Mechanism should be implemented within a time frame that allows for contributing to the repayment of the NGEU; recalls that a share of the revenue generated under Pillar One of the Global Tax Deal is also included in the first proposal for own resources; calls,

therefore, for a swift implementation of the Global Tax Deal; urges the Council to respect the agreed timetable; urges the Commission to propose a second basket of own resources, which should include a financial transaction tax;

15. Calls for the adequate additional financial and human resources to the ESAs in order to execute strictly those tasks assigned to them by the European Parliament and the Council, which have increased through the ESAs review and sectoral legislation; highlights that the speedy developments in the fields of sustainable finance, financial technology, anti-money laundering, cyber resilience and other areas entail increased competences and responsibilities for the ESAs and thus calls for these to be matched with adequate staff and funding; highlights that the Markets in Crypto Assets (MiCA) Regulation, the Distributed Ledger Technology (DLT) Pilot Regime Regulation and the Digital Operational Resilience (DORA) Regulation generate new competencies for ESAs;
16. Underlines the importance of adequate resources to support the development of robust and reliable financial and sustainability reporting and auditing standards; stresses the need to ensure adequate public funding for the European Financial Reporting Advisory Group to ensure its independence, in particular to develop high-quality sustainability reporting standards that contribute to the European public good and meet the needs of Union undertakings; calls the EFRAG to adopt and report on a work plan to improve its transparency and independence;
17. Notes that organisations receiving Union funding that are tasked with providing independent financial expertise or conducting research in the area of taxation, must do so in an open and transparent manner in order to be publicly accountable;
18. Calls on the Commission to make proposals to continue the EU Tax and Financial Crimes Observatory after 2022; considers such an observatory a useful contribution to both democratic debate and informing decision-makers.

INFORMATION ON ADOPTION IN COMMITTEE ASKED FOR OPINION

Date adopted	31.8.2022
Result of final vote	+: 32 -: 3 0: 14
Members present for the final vote	Rasmus Andresen, Anna-Michelle Asimakopoulou, Isabel Benjumea Benjumea, Stefan Berger, Gilles Boyer, Engin Eroglu, Markus Ferber, Jonás Fernández, José Manuel García-Margallo y Marfil, Claude Gruffat, José Gusmão, Enikő Győri, Danuta Maria Hübner, Stasys Jakeliūnas, France Jamet, Othmar Karas, Billy Kelleher, Georgios Kyrtos, Aurore Lalucq, Philippe Lamberts, Aušra Maldeikienė, Siegfried Mureşan, Caroline Nagtegaal, Luděk Niedermayer, Lefteris Nikolaou-Alavanos, Piernicola Pedicini, Evelyn Regner, Antonio Maria Rinaldi, Dorien Rookmaker, Alfred Sant, Joachim Schuster, Ralf Seekatz, Paul Tang, Ernest Urtasun, Marco Zanni, Roberts Zīle
Substitutes present for the final vote	Marc Angel, Niels Fuglsang, Roman Haider, Eugen Jurzyca, Margarida Marques, Andżelika Anna Mozdżanowska, Dragoş Pîslaru, Jessica Polfjård, Sven Simon
Substitutes under Rule 209(7) present for the final vote	Álvaro Amaro, Maria da Graça Carvalho, Fabienne Keller, Isabel Santos

FINAL VOTE BY ROLL CALL IN COMMITTEE ASKED FOR OPINION

32	+
PPE	Álvaro Amaro, Anna-Michelle Asimakopoulou, Isabel Benjumea Benjumea, Stefan Berger, Maria da Graça Carvalho, Markus Ferber, José Manuel García-Margallo y Marfil, Danuta Maria Hübner, Othmar Karas, Aušra Maldeikienė, Siegfried Mureşan, Luděk Niedermayer, Jessica Polfjård, Ralf Seekatz, Sven Simon
RENEW	Gilles Boyer, Engin Eroglu, Billy Kelleher, Fabienne Keller, Georgios Kyrtos, Caroline Nagtegaal, Dragoş Pislaru
S&D	Marc Angel, Jonás Fernández, Niels Fuglsang, Aurore Lalucq, Margarida Marques, Evelyn Regner, Alfred Sant, Isabel Santos, Joachim Schuster, Paul Tang

3	-
ID	Roman Haider, France Jamet
NI	Lefteris Nikolaou-Alavanos

14	0
ECR	Eugen Jurzyca, Andżelika Anna Możdżanowska, Dorien Rookmaker, Roberts Zile
ID	Antonio Maria Rinaldi, Marco Zanni
NI	Enikő Győri
THE LEFT	José Gusmão
VERTS/ALE	Rasmus Andresen, Claude Gruffat, Stasys Jakeliūnas, Philippe Lamberts, Piernicola Pedicini, Ernest Urtasun

Key to symbols:

+ : in favour

- : against

0 : abstention