



2017/2072(INI)

24.11.2017

AMENDMENTS

191 - 392

Draft report
Sander Loones
Banking Union - Annual Report 2017
(2017/2072(INI))

Amendment 191
Burkhard Balz

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; ***is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;***

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks;

Or. en

Amendment 192
Barbara Kappel

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; ***is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more***

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks;

generally, about the proposed shift in the home-host balance;

Or. en

Amendment 193
Bernard Monot

Motion for a resolution
Paragraph 6

Motion for a resolution

6. *Welcomes* the banking reform package proposed by the Commission in November 2016; *underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks;* is concerned, *however*, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Amendment

6. *Notes* the banking reform package proposed by the Commission in November 2016; is concerned about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Or. fr

Amendment 194
Mady Delvaux, Danuta Maria Hübner

Motion for a resolution
Paragraph 6

Motion for a resolution

6. *Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to*

Amendment

deleted

avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Or. en

Amendment 195

Anne Sander

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; *supports* the efforts made to reduce the reporting burden for smaller banks; *is concerned*, however, *about the proposed amendments* to the *wavers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;*

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; *appreciates* the efforts made to reduce the reporting burden for smaller banks; *considers*, however, *that there should not be a danger of the measures to reduce this burden (disclosure and reporting) resulting in low-cost supervision or regulation of smaller banks because of lower or more restricted visibility for the supervisor or a reduction in the quality of their supervision (refusal to grant exemptions, the need to take account of improvements gradually introduced in the European context in order to contain risk). It should also be noted that the failure of a smaller bank is not necessarily a systemic risk for a country but that the failure of a number of such banks might become a problem of systemic magnitude. They should therefore not be regarded as posing a*

lesser risk simply because of their size. The Commission's proposed revision of the regulatory framework for derogations to the application of prudential liquidity and solvency requirements (Articles 7 and 8 of Regulation 575/2013) is a step in the right direction. The opportunity for supervisors to make exemptions from the requirements for credit institutions on an individual basis must be used effectively, as a natural stage in the construction of the Banking Union. Such a development must be accompanied by increased cooperation between supervisors in the home and host Member States. The absence of operational implementation of Articles 7 and 8 and the unwillingness of some supervisors to apply them may give rise to greater fragmentation in Europe;

Or. fr

Amendment 196

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; ***notes, however, the opinions of ECB and EBA that a transitional should not lead to unduly delay the positive effect of IFRS 9 on banks' timely risk provisioning***; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the

waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance; *is concerned that deviations from FRTB delay the full implementation of higher capital requirements for market risks; is concerned that the overall effect of the Commission's banking reform package on banks' capital requirements is unclear due to the absence of a proper impact assessment;*

Or. en

Amendment 197

Marco Valli, Laura Agea

Motion for a resolution Paragraph 6

Motion for a resolution

6. *Welcomes* the banking reform package proposed by the Commission in November 2016; *underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;*

Amendment

6. *Notes with concern that* the banking reform package proposed by the Commission in November 2016 *fails to address the serious difficulties encountered in implementing the banking union and does not provide for sufficient measures to reduce the accumulation of systemic risks in the banking sector or offer any credible solutions to the problem of banks too big to fail;*

Or. it

Amendment 198

Fulvio Martusciello

Motion for a resolution Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Recalls the absence or the poor action of market making in many small EU government bonds market, resulting in high volatility and a wide bid ask spread;

Or. en

Amendment 199

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; ***is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;***

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks ***and to safeguard an appropriate level of supervision; welcomes the steps proposed by the Commission to foster integration and remove obstacles to cross-border consolidation in the EU banking***

sector, desirable to address the challenge of low-profitability and to increase resilience through diversification of type of assets and location of these assets;

Or. en

Amendment 200
Othmar Karas

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; *supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;*

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 *as well as the transitional arrangements for the exemption from the large exposure limit available to exposures to certain public sector debt of Member States denominated in non-domestic currencies of Member States* in order to avoid cliff effects on the regulatory capital of credit institutions; *calls for a proportionate enhancement of the regulatory framework and implementation of global standards which take the specificities and the diverse nature of the European banking landscape duly into account;*

Or. en

Amendment 201
Marco Zanni, Bernard Monot

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; ***underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;***

Amendment

6. ***Stresses that*** the banking reform package proposed by the Commission ***as of*** November 2016 ***is having a considerable impact on the stability of the banking system; notes that a more restrictive approach to non-performing loans (NPLs) and a tighter sovereign debt policy might in fact step up pressure on a number of banking systems and jeopardise the smooth functioning of the debt market; supports, however, efforts to reduce the reporting burden for smaller banks;***

Or. it

Amendment 202
Markus Ferber

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; ***stresses that this package is not in itself a sufficient response to the concern about risk reduction;*** underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Or. de

Amendment 203
Peter Simon

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; ***is concerned, however, about*** the proposed amendments to the waivers in Articles 7 and 8 of the CRR, ***and more generally, about the proposed shift in*** the home-host balance;

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks, ***although they do not go far enough; takes note of*** the proposed amendments to the waivers, in Articles 7 and 8 of the CRR, ***of the prudential and liquidity requirements, and points out that, in the absence of additional security conditions, there could be a risk of*** the home-host balance ***shifting***.

Or. de

Amendment 204
Sander Loones

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to

reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance; *considers the Commission's remarks on this issue in the 11 October Banking Communication to be insufficient*^{4a};

^{4a} *Commission communication on completing the Banking Union, 11 October 2017, p. 9 (COM(2017)05920).*

Or. en

Amendment 205 **Brian Hayes**

Motion for a resolution **Paragraph 6**

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016 *and in particular the commitment by the European Commission to maintain and extend the SME Supporting Factor*; underlines the importance of the fast-track procedure for the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;

Or. en

Amendment 206
Pervenche Berès

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Welcomes the banking reform package proposed by the Commission in November 2016; ***underlines the importance of*** the fast-track procedure ***for*** the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; ***is concerned, however, about the proposed amendments to the waivers in Articles 7 and 8 of the CRR, and more generally, about the proposed shift in the home-host balance;***

Amendment

6. Welcomes the banking reform package proposed by the Commission in November 2016 ***and*** the fast-track procedure ***that led to the agreement on*** the phasing-in of International Financial Reporting Standard (IFRS) 9 in order to avoid cliff effects on the regulatory capital of credit institutions; supports the efforts made to reduce the reporting burden for smaller banks; ***welcomes the steps proposed by the Commission to remove obstacles to cross-border integration and to consider the Banking Union as a single jurisdiction.***

Or. en

Amendment 207
Peter Simon

Motion for a resolution
Paragraph 6 – subparagraph 1 (new)

Motion for a resolution

points out that institutions are required, under the rules on supervision, to make numerous similar reports, in various formats, to a range of authorities and that this represents a substantial additional burden; calls, therefore, for the introduction of a uniform reporting system, whereby the questions from all the authorities responsible for supervision would be collated by a central contact point which would forward them to the institutions under supervision and would then transmit the data collected to the

Amendment

competent authorities; emphasises that this could be a means of preventing duplicated questions and requests for identical data, thus considerably reducing the administrative burden on the banks and competent authorities, and that it would also make for more efficient supervision;

Or. de

Amendment 208
Peter Simon

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Stresses the importance of having a level playing field in terms of supervision rules; emphasises, however, that that will not be not achieved by making all institutions subject to the same rules because smaller institutions face proportionately higher compliance costs than larger ones; stresses, therefore, the urgent need for further efforts to make banking supervision arrangements more proportionate for small, low-risk institutions; emphasises that improving proportionality by no means implies lowering supervisory standards, it simply means the administrative burden, in terms of compliance and disclosure requirements, for example, will be considerably lessened;

Or. de

Amendment 209
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Points out that the purpose of the Maximum Distributable Amount (MDA) is to ensure that the distribution of profits does not jeopardise the regulatory capital position of a credit institution; is concerned that the introduction of capital guidance might encourage supervisors to reclassify Pillar 2 capital requirements as Pillar 2 capital guidance so as to allow distributions; calls therefore for clear incentives for banks to comply in a timely manner with guidance such as progressive increases in restrictions on distributions proportional to the time since the guidance was established;*

Or. en

Amendment 210
Anne Sander

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Recalls that the options and discretionary powers set out in EU law concerning banking supervision must be harmonised as far as possible. They must as far as possible be transitory, and withdrawn when there is no further need for them, to avoid over-complicating the everyday work of European and national supervisors;*

Or. fr

Amendment 211

Costas Mavrides

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Stresses that the regulatory framework should accommodate the particular operating principles and respect the specific mission of the cooperative and mutual banks as well as that supervisory authorities should keep these in regard and reflect them in their practices and approaches;*

Or. en

Amendment 212

Marco Zanni, Gerolf Annemans, Bernard Monot

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Calls for the repeal of the BRRD, which has already shown itself to be ineffective and dangerous for investors, bondholders and savers and for the stability of the financial system as a whole;*

Or. it

Amendment 213

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 6 b (new)

Motion for a resolution

Amendment

6b. Reiterates the need to strengthen macro-prudential policy at the European level in order to address cross-border spillovers of systemic risk; looks forward to the Commission overall review of the macroprudential framework promised for 2017, that shall, as expressed in the previous report ^{3a}, establish an effective and coherent macro-prudential supervision clearly stipulating, among others, the interaction of macro-prudential and microprudential policy instruments;
is, thus, concerned that prior to the conclusion of the above framework the Commission proposal in the Capital Requirements Directive (CRD V) explicitly bars competent authorities from imposing Pillar 2 capital requirements to cover macro-prudential or systemic risks potentially leaving such risks undercapitalised in the interim;
re-iterates the need to enhance ESRB institutional and analytical capacity to assessing risks and vulnerabilities beyond the banking sector, as for instance by looking carefully at the insurance sector which is becoming increasingly involved in financial services originally provided by banks; recalls that the ESRB should address the interconnectedness of financial markets and any other systemic risk affecting the stability of financial markets, including preventing large fluctuations in the financial cycle and developing tools such as the systemic risk index;
further considers that borrowing based instrument (such as LTVs and DSTIs) should be embedded in European legislation to ensure harmonisation in the use of this additional type of macro-prudential instruments; stresses that the SSM should also focus on financial risks related to climate change, specifically potential threat to financial stability posed by so-called “stranded assets”;
deplores the ad-hoc evaluation which has

been applied in one selective case by the SSM in the stress test exercise, which lead to the inclusion in the starting level of capitalisation of Deutsche Bank of a sale of assets which had not fully materialised by 31 December 2015, and therefore it appears in contradiction with the Common Methodology for the 2016 EU stress test;

considers that to ensure a level playing fields exceptions which are not going to be included in the stress test results following negative opinion from the NCA, should be communicated to the EBA and the SSM; is of the opinion that to enhance the systems of check and balance, the SSM should have the right to vote in the EBA board while EBA should express motivated technical opinion on SSM decisions related to the EBA set of competences;

considers that the opacity surrounding financial conditions of those banks which are not covered by the stress tests and the lack of transparency characterising the ECB's own stress test for additional banks under its supervision, imply uncertainty in supervisory practices and can lead to undermining, rather than enhancing, market confidence; reiterates the need to ensure higher transparency in the SREP cycle and on the full set of supervisory practices;

regrets that EBA has failed to provide RTSs on condition of capital requirements for mortgage exposure under Articles 124 (4) (b) and 164 (6) CRR; stresses that the different viewpoints regarding the micro prudential or the macro prudential concerns signals that the double majority requirements in the EBA boards between SSM members and countries outside the SSM, undermine an efficient decision-making process; stresses, however, the need to streamline and clarify the framework to ensure effective interaction of macro-prudential and micro-prudential

policy instruments;

^{3a} European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’ paragraph 48

Or. en

Amendment 214
Peter Simon

Motion for a resolution
Paragraph 6 b (new)

Motion for a resolution

Amendment

6b. Points out that the leverage ratios of European banks of global systemic importance are already well above the 3% proposed by the Commission; recommends therefore that a higher leverage ratio be set for global systemically important banks because such banks are particularly vulnerable to excessive leverage and represent a particular risk in terms of financial stability;

Or. de

Amendment 215
Mady Delvaux

Motion for a resolution
Paragraph 7

Motion for a resolution

Amendment

7. Recalls its resolution of 17 May 2017 on FinTech; welcomes, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs

7. Is of the opinion that banking activity should be supervised regardless the entity it is undertaken by; calls, in this regard, for an approach to FinTechs which strikes the right balance between

and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications;

protecting the consumers, maintaining financial stability and encouraging innovation; recalls its resolution of 17 May 2017 on FinTech; welcomes, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications;

Or. en

Amendment 216
Anne Sander

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recalls its resolution of 17 May 2017 on FinTech; ***welcomes, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications***;

Amendment

7. Recalls its resolution of 17 May 2017 on FinTech; ***considers that FinTech, which carries out the same kinds of activities as other players in the financial system, should therefore be subject to the same operating rules. The European framework must give the task of supervising the establishments concerned to the national or European supervisors. The European Supervisory Agencies (ESAs) must specify the rules laid down by the European legislator for the relevant companies***;

Or. fr

Amendment 217
Alfred Sant

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recalls its resolution of 17 May 2017 on FinTech; welcomes, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications;

Amendment

7. Recalls its resolution of 17 May 2017 on FinTech; welcomes, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications; ***calls on the supervisory authorities to closely monitor and assess cyber security risks as well as on the financial institutions across the EU to be very ambitious in protecting consumer data and guaranteeing cyber-security;***

Or. en

Amendment 218
Bernard Monot

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recalls its resolution of 17 May 2017 on FinTech; ***welcomes***, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications;

Amendment

7. Recalls its resolution of 17 May 2017 on FinTech; ***notes***, in this respect, the work of the Commission, the proposed inclusion of technological innovation in the mandates of the ESAs and the ongoing public consultation on the ECB's draft guidance to assessments of FinTech bank licence applications;

Or. fr

Amendment 219
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Notes that capital market union initiatives, in particular the relaunch of securitisation, are having the alarming effect of increased financialisation of the economy, the spread of shadow banking and greater financial interconnectivity; highlights the urgent need to introduce adequate and stringent provisions for regulation of the shadow banking system and of systemic risks, in line with the lessons learned from the crisis;*

Or. it

Amendment 220

Brian Hayes

Motion for a resolution

Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. *Supports efforts to date to streamline reporting requirements and particularly the idea behind the European Reporting Framework (ERF) and AnaCredit; calls on the institutions involved to ensure balance between user demands for the data and the efforts required to produce the data and to ensure that the data is processed in a way useful to all stakeholders;*

Or. en

Amendment 221

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 8

Motion for a resolution

Amendment

8. Welcomes the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; believes that, in order to preserve financial stability, a new supervisory cooperation model should be developed between the EU and the UK;

deleted

Or. en

Amendment 222

Luigi Morgano, Andrea Cozzolino

Motion for a resolution

Paragraph 8

Motion for a resolution

Amendment

8. Welcomes the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; **believes that, in order to preserve financial stability, a new supervisory cooperation model should be developed between the EU and the UK;**

8. Welcomes the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks;

Or. en

Amendment 223

Pervenche Berès

Motion for a resolution

Paragraph 8

Motion for a resolution

Amendment

8. Welcomes the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; believes that, ***in order to preserve financial stability, a new*** supervisory cooperation model ***should*** be developed between the EU and the UK;

8. Welcomes the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; believes that ***any*** supervisory cooperation model ***to*** be developed between the EU and the UK ***should safeguard the autonomy of EU authorities, notably when financial stability is at stake;***

Or. en

Amendment 224

Mady Delvaux, Danuta Maria Hübner

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Welcomes the work done by the EBA ***and ESMA*** on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; believes that, ***in order to preserve*** financial stability, ***a new*** supervisory ***cooperation model*** ***should be developed between the EU and the UK;***

Amendment

8. Welcomes the work done by the EBA, ***ESMA and the SSM*** on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks ***and the creation of empty shells and letter box companies;*** believes that ***any further framework should safeguard*** financial stability ***in the Union and respect its regulatory and supervisory regime and standards and their application;***

Or. en

Amendment 225

Bernard Monot

Motion for a resolution

Paragraph 8

Motion for a resolution

8. **Welcomes** the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; believes that, in order to preserve financial stability, a new supervisory cooperation model should be developed between the EU and the UK;

Amendment

8. **Notes** the work done by the EBA and ESMA on promoting supervisory convergence in the context of the UK's withdrawal from the EU with a view to limiting the development of regulatory and supervisory arbitrage risks; believes that, in order to preserve financial stability, a new supervisory cooperation model should be developed between the EU and the UK;

Or. fr

Amendment 226

Danuta Maria Hübner

Motion for a resolution

Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Recalls the importance of preparedness and of adequate contingency planning by banks to mitigate the disruptive effect of Brexit; is concerned that some banks, in particular smaller ones, might be lagging behind in their preparations for Brexit and calls on them to intensify their work; recalls that the process for obtaining banking licences and have internal models approved takes several years and that this should be factored in;

Or. en

Amendment 227

Mady Delvaux, Danuta Maria Hübner

Motion for a resolution

Paragraph 9

Motion for a resolution

Amendment

9. *Takes note of the proposals on the review of the ESFS; calls on the Union legislators to find an appropriate equilibrium between the tasks and powers of the national competent authorities (NCAs) and the ESAs;*

deleted

Or. en

Amendment 228

Markus Ferber

Motion for a resolution

Paragraph 9

Motion for a resolution

Amendment

9. Takes note of the proposals on the review of the *ESFS*; calls on the Union legislators to find an appropriate equilibrium between the tasks and powers of the national competent authorities (NCAs) and the ESAs;

9. Takes note of the proposals on the review of the *European system of financial supervision (ESFS)*; calls on the Union legislators to find an appropriate equilibrium between the tasks and powers of the national competent authorities (NCAs) and the ESAs; *emphasises that the core task of the ESFS is to establish supervision arrangements that are consistent;*

Or. de

Amendment 229

Sander Loones

Motion for a resolution

Paragraph 9

Motion for a resolution

Amendment

9. Takes note of the proposals on the review of the ESFS; calls on the Union legislators to find an appropriate equilibrium between the tasks and powers

9. Takes note of the proposals on the review of the ESFS, *including the ‘omnibus’ proposal amending the ESAs’ governance, funding and powers*; calls on

of the national competent authorities (NCAs) and the ESAs;

the Union legislators to find an appropriate equilibrium between the tasks and powers of the national competent authorities (NCAs) and the ESAs;

Or. en

Amendment 230
Burkhard Balz

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Takes note of the proposals on the review of the ESFS; calls on the Union legislators to find an appropriate equilibrium between the tasks and powers of the national competent authorities (NCAs) and the ESAs;

Amendment

9. Takes note of the proposals on the review of the ESFS; calls on the Union legislators to find an appropriate equilibrium between the tasks and powers of the national competent authorities (NCAs) and the ESAs ***with due regard to the principle of proportionality***;

Or. en

Amendment 231
Barbara Kappel

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Looks forward to the Commission's proposal on large investment firms;

deleted

Amendment

Or. en

Amendment 232
Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution
Paragraph 10

Motion for a resolution

10. *Looks forward to the Commission's proposal on large investment firms;*

Amendment

deleted

Or. en

Amendment 233
Bernard Monot

Motion for a resolution
Paragraph 10

Motion for a resolution

10. *Looks forward to the Commission's proposal on large investment firms;*

Amendment

10. *Awaits* the Commission's proposal on large investment firms;

Or. fr

Amendment 234
Anne Sander

Motion for a resolution
Paragraph 10

Motion for a resolution

10. *Looks forward to the Commission's proposal on large investment firms;*

Amendment

10. *Warmly welcomes the opinion of the European Banking Authority on the new prudential framework for investment firms and looks forward to the Commission's proposal on large investment firms; stresses that particular attention must be paid to large investment firms undertaking bank-like activities, particularly regarding supervisory aspects. The proposal must ensure that the principle of fair competition for the activities of investment services carried*

out in credit establishments or investment firms is adhered to. Also underlines the importance of taking into account 'third-country' aspects in the future proposal, particularly regarding the supervision of these institutions and the equivalence regimes which will need to be reviewed regularly and continuously;

Or. fr

Amendment 235
Pervenche Berès

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Looks forward to the Commission's proposal on *large* investment firms;

Amendment

10. Looks forward to the Commission's proposal on *investment firms, which should strike the right balance between proportionality and risk-sensitivity, notably by applying banking capital and liquidity requirements to firms that conduct bank-like activities; believes that this review of the prudential framework for investment firms should be the opportunity to adapt relevant third-country equivalence provisions to the new context of the UK withdrawal from the EU;*

Or. en

Amendment 236
Danuta Maria Hübner

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Looks forward to the Commission's

Amendment

10. Looks forward to the Commission's

proposal on large investment firms;

proposal on large investment firms; *expects it to contribute to establishing a level playing field between investment firms and credit institutions and closing loopholes that might allow the use of large investment firms in order to avoid banking regulatory requirements;*

Or. en

Amendment 237

Mady Delvaux

Motion for a resolution

Paragraph 10

Motion for a resolution

10. *Looks forward to* the Commission's proposal on large investment firms;

Amendment

10. *Is concerned by developments showing trends for banking groups to use increasingly complex structures and entities that undertake largely the same activities as banks but escape bank supervision; awaits a clarification of this issue by the Commission's forthcoming proposal on large investment firms;*

Or. en

Amendment 238

Mady Delvaux

Motion for a resolution

Paragraph 10 a (new)

Motion for a resolution

10a. Welcomes the progress made in allowing some delegation in the area of fit and proper decisions by the Decision of the ECB of June 2017; reiterates its assessment that a change in the regulations is needed to allow more and easier delegation of decision-making on

certain routine issues, from the Supervisory Board to relevant officials; reiterates its favourable view of such a change which would contribute to making the ECB's banking supervision more efficient and effective; calls on the ECB to specify tasks for the delegation of decision-making;

Or. en

Amendment 239

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Underlines that the safety and soundness of a bank cannot be captured by a point-in-time assessment of its balance sheet alone, as they are ensured through dynamic interactions between the bank and the markets, and affected by various elements in the entire economy; underlines, therefore, that a sound framework for financial stability and growth should be comprehensive and balanced so as to cover dynamic supervisory practices and not focus merely on static regulation with mainly quantitative aspects;

Or. en

Amendment 240

Jonás Fernández

Motion for a resolution

Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Welcomes that the Banking Union has widely eliminated the home-host issue in supervision by the establishment of a single supervisor and the greatly improved exchange of relevant information between supervisory authorities, enabling a more holistic supervision of cross-border banking groups;

Or. en

**Amendment 241
Brian Hayes**

**Motion for a resolution
Paragraph 10 a (new)**

Motion for a resolution

Amendment

10a. Notes the upcoming EBA stress tests in 2018; in this regard recalls the need for a high level of transparency behind the results of the stress tests and that potential distortions of results are avoided as much as possible;

Or. en

**Amendment 242
Jakob von Weizsäcker**

**Motion for a resolution
Paragraph 10 a (new)**

Motion for a resolution

Amendment

10a. Calls for European oversight of large Central Counterparties (CCPs) based on an architecture similar to that of the Banking Union;

Or. en

Amendment 243
Markus Ferber

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *emphasises that the proportionality principle, in particular, has not, thus far, been sufficiently taken into account in the supervision arrangements;*

Or. de

Amendment 244
Jonás Fernández

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. *Welcomes the ECB initiative to oblige supervised banks to report significant cyber-attacks under a real time alert service and the SSM on-site inspections to supervise cyber-security; calls for the establishment of a legal framework which facilitates the exchange of sensitive information relevant to prevent cyber-attacks between banks;*

Or. en

Amendment 245
Jakob von Weizsäcker

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. *Regrets the withdrawal of the Bank Structural Reform file by the*

European Commission and calls for a renewed attempt to implement the findings of the Liikanen report and to introduce a reversal of the burden of proof regarding the risks contained in the balance sheets of the largest global banks;

Or. en

Amendment 246

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Stresses that managing cyber security is first and foremost banks' own responsibility; recognises the SSM work to address cyber security through various angles; calls however on the SSM to increase its efforts and to make it formally one of its high-level priorities;

Or. en

Amendment 247

Mady Delvaux

Motion for a resolution

Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Acknowledges the high costs of implementing supervision requirements; is concerned that these costs can be especially difficult to handle for smaller banks; welcomes therefore the efforts of the Commission to introduce more proportionality in supervision;

Or. en

Amendment 248
Markus Ferber

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Draws attention to the division of responsibilities between the ECB and the European Banking Authority (EBA); stresses that the ECB should not become the de facto standard-setter for non-SSM banks;

Or. de

Amendment 249
Markus Ferber

Motion for a resolution
Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. stresses that, in the processes of monitoring and assessment under the banking supervision arrangements, the ECB may not impinge in any way upon the prerogatives of the EU legislature; stresses that decisions under the supervision arrangements as to lending institutions' appropriate capital requirements should be taken on a bank-by-bank basis;

Or. de

Amendment 250
Mady Delvaux

Motion for a resolution

Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. *Welcomes that the Commission in its reply to the Banking Union Annual Report 2016 shares the Parliament's view that reporting requirements should be streamlined in order to avoid double reporting and unnecessary additional costs of regulation;*

Or. en

Amendment 251
Jonás Fernández

Motion for a resolution
Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. *Stresses the crucial role of cyber-security for banking services and the need to incentivise financial institutions to be very ambitious in protecting consumer data and guaranteeing cyber-security;*

Or. en

Amendment 252
Jonás Fernández

Motion for a resolution
Paragraph 10 d (new)

Motion for a resolution

Amendment

10d. *Is concerned with the massive size of the shadow banking in the European Union that amounted to EUR 40 trillion of total assets at the end of the fourth quarter of 2016 and EUR 31 trillion of total assets in the euro area at the same date; recognises, however, that since the*

financial crisis, policies have been introduced to address financial instability risks resulting from the shadow banking; encourages authorities to continue to vigilantly monitor and address emerging financial stability risks and to expand regulation to all banking activities;

Or. en

Amendment 253

Mady Delvaux

Motion for a resolution

Paragraph 10 d (new)

Motion for a resolution

Amendment

10d. Reiterates its stressing of the importance of strong and well-functioning IT systems corresponding to the needs of the supervisory functions of the SSM and security concerns; acknowledges that the increased digitalisation of all aspects of banking has left them significantly more vulnerable to cyber security risks; welcomes the progress made by many actors; however calls on them to be more ambitious;

Or. en

Amendment 254

Mady Delvaux

Motion for a resolution

Paragraph 10 e (new)

Motion for a resolution

Amendment

10e. Welcomes the good functioning of the SSM; especially welcomes the excellent work of the JSTs; is however

concerned about reports of insufficient staff allocations to JSTs; reiterates its call to dedicate more ECB personnel to the JSTs in order to strengthen the European element of supervision and to reduce reliance on staff from NCAs in order to further improve the independence of supervision; is concerned about the high level of external experts employed by the ECB on supervisory tasks;

Or. en

Amendment 255
Mady Delvaux

Motion for a resolution
Paragraph 10 f (new)

Motion for a resolution

Amendment

10f. Is concerned that the Commission has not issued a proposal for on overall review of the macro-prudential framework which was planned for 2017;

Or. en

Amendment 256
Mady Delvaux

Motion for a resolution
Paragraph 10 g (new)

Motion for a resolution

Amendment

10g. Welcomes that the Banking Union has significantly improved the collection and exchange of data on the European banking system, contributing for example to better benchmarking;

Or. en

Amendment 257
Mady Delvaux

Motion for a resolution
Paragraph 10 h (new)

Motion for a resolution

Amendment

10h. *Calls for an interinstitutional agreement between the ECB and the ECA to specify the exchange of information between both institutions;*

Or. en

Amendment 258
Mady Delvaux, Danuta Maria Hübner

Motion for a resolution
Paragraph 11

Motion for a resolution

Amendment

11. *Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;*

deleted

Or. en

Amendment 259
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Amendment

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions, ***including access, under appropriate conditions, by Members of the Parliament to key documents informing resolution decisions such as the valuation reports by independent valuers such as that produced by Deloitte in the case of Banco Popular; stresses, in this respect, that the justification of decisions including the application of proportionality may only be challenged on the basis that the decision was arbitrary and unreasonable at the time it was taken, based on the information then readily available and shall not lead to an excessive burden of proof to be met by the relevant authorities in litigation proceedings that would deter regulatory action and render the resolution framework in effect inapplicable;***

Or. en

Amendment 260
Burkhard Balz

Motion for a resolution
Paragraph 11

Motion for a resolution

11. ***Is concerned about*** the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this

Amendment

11. ***Welcomes the first efficient application of the new resolution regime in the Banco Popular case; notes*** the high number of legal applications lodged before the General Court of the EU in relation to

could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions; ***calls on the co-legislators to take the Banco Popular and other recent cases into account as lessons learnt when co-deciding on the Commission proposals on TLAC/MREL and the moratorium tool;***

Or. en

Amendment 261

Miguel Viegas

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Amendment

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions; ***deplores the double standards applied by the resolution board to a number of cases in 2017, namely those concerning Banco Popular Español S.A., Banca Popolare di Vicenza and Veneto Banca;***

Or. pt

Amendment 262

Sander Loones

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Amendment

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case ***and the opaque nature of its sale to Banco Santander; invites the Commission and the SRB to jointly publish a summary of the issues most criticized by the legal applications***; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Or. en

Amendment 263

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 11

Motion for a resolution

11. ***Is concerned about the high number of*** legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to ***assess whether this could endanger the effectiveness of*** the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Amendment

11. ***Takes note of the*** legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to ***monitor the impact on*** the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions ***in order to enable stakeholders to better understand ex ante the resolution regime***;

Or. en

Amendment 264

Jonás Fernández

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Amendment

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide *the needed information for the correct assessment of Banco Popular resolution process and asks for* more transparency in future resolution decisions;

Or. en

Amendment 265
Marco Zanni

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Is concerned about the *high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess whether this could endanger the effectiveness of the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;*

Amendment

11. Is concerned about the *management of the Banco Popular Español S.A. resolution, which has led to a high number of legal applications being lodged before the General Court. calls on the SRB and the Commission to provide transparency to this resolution decision - by publishing in full all the documents, in particular the Deloitte valuation report;*

Or. it

Amendment 266
Bernard Monot

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess *whether* this could *endanger the effectiveness of* the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Amendment

11. Is concerned about the high number of legal applications lodged before the General Court of the EU in relation to the Banco Popular Español S.A. case; asks the Commission to assess *how* this could *confirm the risks associated with* the new resolution regime; calls on the SRB and the Commission to provide more transparency in future resolution decisions;

Or. fr

Amendment 267
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Draws attention to the fundamental importance of achieving an ambitious structural reform of the banking sector based on a clear and compulsory separation between investment and traditional credit transactions; opposes the Commission's wish to withdraw its proposal on this matter; points out that this reform was promoted by the Commission itself as an important complement to the BRRD for bank crisis resolution; stresses that separation is indispensable in order to facilitate crisis resolution while ensuring full protection of savers and depositors and effectively address the problem of banks too large to fail; calls on the Commission to re-launch the proposal and to promote the conclusion of an agreement between the co-legislators;

Amendment 268
Danuta Maria Hübner, Mady Delvaux

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Notes that the lack of harmonisation of national insolvency laws in the field of banking results in different treatments of creditors depending on the jurisdictions where the institution in resolution is established; calls therefore on the Commission and Member States to take further steps towards the harmonisation of bank insolvency law in order to ensure a more level playing field within the banking union and within the Union as a whole across those institutions that will not be subject to resolution;

Or. en

Amendment 269
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for

Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’;

Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’; *underlines that in the case of Veneto Banca and Banca Popolare di Vicenza, albeit the SRB had concluded that the resolution was not warranted in the public interest, the Commission indicated that it approved state aid on the basis that it mitigates economic disturbance at regional level, thus leading to the application of two different definitions of “public interest” one at the EU level and another one by national authorities; urges, therefore, the Commission to reconsider its interpretation of the relevant state aid rules in the area of “liquidation aid” in a way consistent with the BRRD resolution framework and to revise its 2013 Banking Communication accordingly; underlines respectively that the assessment of the public interest criterion under BRRD should also take due account of the likelihood of public funds being used when resolution is not triggered and national insolvency proceedings applied;*

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Or. en

Amendment 270 **Jonás Fernández**

Motion for a resolution **Paragraph 12**

Motion for a resolution

12. *Notes that, while the concern* about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of

Amendment

12. *Is concerned* about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit

deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, *the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’*;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Or. en

Amendment 271

Markus Ferber

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment

12. Notes that while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’; ***stresses that both the inconsistencies addressed in the previous report and those that have recently come to light need to be tackled as a matter of urgency***;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment 272
Burkhard Balz

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’; ***points to the principle that creditors should not be better off under national insolvency proceedings rules than under European resolution rules;***

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment 273
Bernard Monot

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the

Amendment

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the

previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases *brought to light other areas of mismatch, in particular the possibility for Member States* to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases *highlighted the still extant possibility for the Member States to intervene in support of their banking sectors and their citizens by using the opportunity* to avoid being subject to the discipline of the BRRD - *literally* - by paying ‘liquidation aid’;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Or. fr

Amendment 274

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases *brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’*;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases *raise question in terms of transparency and communication; considers that any public support, as provided by BRRD, should be conditional to the implementation of remedial actions at the Member States level or bank specific*;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment 275**Marco Valli, Laura Agea****Motion for a resolution****Paragraph 12***Motion for a resolution*

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular ***the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’***;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Amendment

12. Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD, the 2017 banking cases brought to light other areas of mismatch, in particular ***with respect to the need to safeguard the fundamental right to the protection of savings, which is constitutionally guaranteed in a number of European countries***;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Or. it

Amendment 276**Mady Delvaux, Danuta Maria Hübner****Motion for a resolution****Paragraph 12***Motion for a resolution*

12. ***Notes that, while the concern about the mismatch between state aid rules and Union legislation as expressed in the previous report⁵ related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in***

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Amendment

12. ***Recalls*** the mismatch between State aid rules and Union legislation related to the ability of deposit guarantee schemes (DGSs) to participate in resolution as provided for in the BRRD and DGSD; ***calls on the Commission to reconsider its***

the BRRD and DGSD, *the 2017 banking cases brought to light other areas of mismatch, in particular the possibility for Member States to avoid being subject to the discipline of the BRRD by paying ‘liquidation aid’*;

interpretation of the State aid rules with reference to Articles 11(3) and 11(6) of the DGSD to guarantee that preventive and alternative measures provided for by the European legislator can be actually implemented;

⁵ European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 38.

Or. en

Amendment 277
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. *Expresses strong concern about the adverse repercussions of bail-in on the confidence of European investors and citizens; points out that the bail-in mechanism may have the perverse effect of accelerating crises and increasing financial instability, triggering panic and contagion on the markets; condemns the underlying injustice of the bail-in principle, under which responsibility for bank failures is partially borne by small investors, savers and current account holders, despite the fact that they have no control over the soundness of banks or influence over their management;*

Or. it

Amendment 278
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. *Points out, in the case of Veneto Banca and Banca Popolare di Vicenza , investors suffering from mis-selling could have been protected without removing the responsibilities of all creditors, as the Commission stated “In situations where banks that have mis-sold financial instruments have left the market, it is up to Member States to decide whether to take exceptional measures to address social consequences of mis-selling as a matter of social policy”^{4a};*

^{4a}

<http://www.europarl.europa.eu/sides/getAllAnswers.do?reference=E-2017-004987&uage=EN>

Or. en

Amendment 279
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. *Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases;*

deleted

Or. it

Amendment 280
Sander Loones

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases;

Amendment

13. Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the ***NPL problem and the BRRD and State Aid rules, as well as the interplay between the new resolution regime and the 2013 Banking Communication***, in order to draw lessons from the 2017 banking cases; ***calls on the Commission to pay particular attention in its evaluation to the condition that the precautionary recapitalisation ‘shall not be used to offset losses that the institution has incurred or is likely to incur in the near future’, as this condition seems difficult to fulfil in reality, especially when dealing with banks suffering from a high stock of NPLs;***

Or. en

Amendment 281
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons

Amendment

13. Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, ***overdue since 2015***, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to

from the 2017 banking cases;

draw lessons from the 2017 banking cases; *stresses in this respect the need to specify uniform and precise criteria, potentially in the form of regulatory technical standards, on the different circumstances when an institution shall be considered to be failing or likely to fail, including the methodology for calculating expected losses in case of resolution and the determination of when an institution is considered solvent;*

Or. en

Amendment 282
Burkhard Balz

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases;

Amendment

13. Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases; *notes, in this respect, that extraordinary support may only be used to remedy "a serious disturbance in the economy" and "to preserve financial stability", and that precautionary recapitalization should, as a minimum requirement, be confined to significant institutions supervised by the SSM; underlines that these requirements should be applied in the same way under state aid rules;*

Or. en

Amendment 283

Danuta Maria Hübner

**Motion for a resolution
Paragraph 13**

Motion for a resolution

13. Calls on the Commission to undertake *as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD*, taking into account the interplay *between* the new resolution regime *and the 2013 Banking Communication*, in order to draw lessons from the 2017 banking cases;

Amendment

13. *Believes that a cause of the arbitrage opportunities revealed by the recent resolution cases is the discrepancy between the rules on State aid applying under, respectively, the resolution regime and national insolvency law; calls therefore on the Commission to undertake a revision of the 2013 Banking Communication* taking into account the interplay *with* the new resolution regime, in order to draw lessons from the 2017 banking cases;

Or. en

**Amendment 284
Mady Delvaux**

**Motion for a resolution
Paragraph 13**

Motion for a resolution

13. *Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases;*

Amendment

13. *Recalls the need to adhere to state aid rules when dealing with banking crises, and that the public support measures shall be of precautionary and temporary nature and shall be proportionate to remedy the consequences of the serious disturbance and shall not be used to offset losses that an institution has incurred or is likely to incur in the near future;*

Or. en

Amendment 285

Jonás Fernández

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Calls on the Commission to undertake as soon as possible the review *referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases;*

Amendment

13. Calls on the Commission to undertake as soon as possible the review of the *State Aid rules as established in the 2013 Banking Communication, in order to better align them with the provisions under the BRRD and the DGSD;*

Or. en

Amendment 286

Luigi Morgano, Andrea Cozzolino

Motion for a resolution

Paragraph 13

Motion for a resolution

13. *Calls on the Commission to undertake as soon as possible the review referred to in the last subparagraph of Article 32(4) of the BRRD, taking into account the interplay between the new resolution regime and the 2013 Banking Communication, in order to draw lessons from the 2017 banking cases;*

Amendment

13. *Underlines that precautionary recapitalisation is a legitimate instrument for bank crisis-management; notes that the conditions set for it by the Bank Recovery and Resolution Directive (BRRD) are restrictive and have so far been effective to prevent its inappropriate use on insolvent banks;*

Or. en

Amendment 287

Sander Loones

Motion for a resolution

Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Calls on the Commission to re-examine on a yearly basis whether the requirements for the application of Article 107(3)(b) TFEU regarding the possibility of State Aid in the financial sector continue to be fulfilled;

Or. en

Amendment 288

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Calls on the Commission to assess whether the banking sector has benefited since the beginning of the crisis from implicit subsidies and state aid by means of the provision of unconventional liquidity support;

Or. en

Amendment 289

Alfred Sant

Motion for a resolution

Paragraph 14

Motion for a resolution

Amendment

14. Welcomes the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies;

14. Welcomes the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies; ***underlines that MREL should be mindful of institutions' business models, as in many***

countries there are banks predominantly funded via deposits of retail and SME customers and that are not active on capital markets; notes that for these institutions the issuance of eligible liabilities could be a burdensome exercise and MREL compliance can be mostly reached via a strengthening of equity, which requires time; stresses that MREL targets should be realistic and proportionate to the different banking business models in the EU Member States;

Or. en

Amendment 290

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the SRB's *prioritisation* of enhancing resolvability of credit institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies;

Amendment

14. Welcomes the SRB's *prioritization* of enhancing resolvability of credit institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies; *underlines that need for an expedited and effective regime to address breaches of this requirement; calls for the relevant authorities to be empowered to require banks to be able to deliver complete and up to date liability data reporting sheet within 24 hours of a request;*

Or. en

Amendment 291

Markus Ferber

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Welcomes the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies;

Amendment

14. Welcomes the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies; ***stresses that EU proposals on MREL should in no way lag behind internationally agreed standards;***

Or. de

Amendment 292
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 14

Motion for a resolution

14. ***Welcomes*** the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the ***progress made in developing*** minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies;

Amendment

14. ***Deplores*** the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the ***fact that measures taken to develop*** minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies ***are inadequate for the purpose of ensuring the resolvability of these institutions;***

Or. it

Amendment 293
Bernard Monot

Motion for a resolution

Paragraph 14

Motion for a resolution

14. **Welcomes** the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the ***progress made*** in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies;

Amendment

14. **Notes** the SRB's ***stated*** prioritisation of enhancing resolvability of credit institutions ***but also the slow progress made***, as well as the ***inadequacy of the results achieved***, in developing minimum requirement for own funds and eligible liabilities (MREL) targets in the framework of institution-specific resolution strategies;

Or. fr

Amendment 294

Burkhard Balz

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the progress made ***in developing*** minimum requirement for own funds and eligible liabilities (MREL) ***targets*** in the framework of institution-specific resolution strategies;

Amendment

14. Welcomes the SRB's prioritisation of enhancing resolvability of credit institutions, as well as the progress made ***towards setting binding targets regarding the*** minimum requirement for own funds and eligible liabilities (MREL) in the framework of institution-specific resolution strategies;

Or. en

Amendment 295

Mady Delvaux

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the SRB's ***prioritisation of enhancing*** resolvability of credit

Amendment

14. Welcomes the SRB's ***work on*** resolvability of credit institutions, as well

institutions, as well as the progress made in developing minimum requirement for own funds and eligible liabilities (MREL) targets *in the framework of institution-specific resolution strategies*;

as the progress made in developing *individual* minimum requirement for own funds and eligible liabilities (MREL) targets *at consolidated level*;

Or. en

Amendment 296

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. *Regrets that the EC proposal on the revision of the BRRD defines maximum thresholds for own funds and eligible liabilities (MREL) to be held by institutions that are lower than the current levels as stipulated in the MREL RTS;*

Or. en

Amendment 297

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. *Calls on the Single Resolution Board (SRB) to present the results on the resolvability assessments for G-SIB and other banks, including the proposed measures to overcome impediments to resolution; is concerned that there is no evidence to date that any major bank has been asked to remove obstacles to*

resolvability; calls on the Single Resolution Board to provide a comprehensive list of obstacles to resolvability encountered in national or European legislation;

Or. en

Amendment 298

Ivana Maletić

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the progress made in further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

Amendment

15. Welcomes the progress made in further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers; ***underlines that the new approach to business in solvency which is promoting early restructuring and a second chance to restart a business has an important impact not only for addressing the barriers to the free flow of capital but also for supporting banks' operations in tackling NPLs;***

Or. en

Amendment 299

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 15

Motion for a resolution

15. *Welcomes the progress made in*

Amendment

15. *Notes the additional*

further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

harmonisation of the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; *regrets the lack of safeguards for retail customers and investment limits for pension funds*; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

Or. it

Amendment 300
Barbara Kappel

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the progress made in further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; *calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers*;

Amendment

15. Welcomes the progress made in further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016;

Or. en

Amendment 301
Danuta Maria Hübner, Mady Delvaux

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Welcomes the *progress made in* further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November

Amendment

15. Welcomes the *agreement reached on* further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November

2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

Or. en

Amendment 302

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Welcomes the *progress made in* further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

Amendment

15. Welcomes the *agreement on* further harmonising the priority ranking of unsecured debt instruments through the Commission's proposal of November 2016; calls for rapid implementation by Member States so that banks can issue debt in the new insolvency class and thereby build up the required buffers;

Or. en

Amendment 303

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Reiterates its position, as expressed in the previous report ^{5a}, to enforce and enhance the consumer protection framework for banking services and that bail-inable instruments should be sold to appropriate investors who can absorb potential losses without threatening their own financial standing; calls, therefore, that resolution authorities shall monitor

the extent to which instruments susceptible to bail-in are held by non professional investors and that the EBA shall proceed to an annual disclosure of these amounts as well as ,where appropriate, issue warnings and recommendations for remedial action; further calls, for senior non-preferred debt instruments to be treated as complex instruments for the purposes of the MIFID Directive and investment firms providing these instruments to non-professional investors to be considered as not fulfilling their obligations under that Directive;

^{5a} European Parliament, Resolution of 15 February 2017 on ‘Banking Union – Annual Report 2016’, paragraph 48

Or. en

Amendment 304
Barbara Kappel

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. *Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; supports the inclusion of a pre-resolution moratorium tool in the BRRD;*

deleted

Or. en

Amendment 305
Marco Valli, Laura Agea

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; **supports** the inclusion of a pre-resolution moratorium tool in the BRRD;

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; **expresses strong concern about the counter-productive effects on citizens' confidence in the banking sector linked to the inclusion of a pre-resolution moratorium tool in the BRRD; condemns in this regard the imposition of an extended moratorium on current accounts, especially guaranteed accounts, as proposed in the ECB's opinion on the revision of that directive;**

Or. it

Amendment 306

Marco Zanni, Gerolf Annemans, Bernard Monot

Motion for a resolution

Paragraph 16

Motion for a resolution

16. ***Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; supports the inclusion of a pre-resolution moratorium tool in the BRRD;***

Amendment

16. ***Opposes the inclusion of a pre-resolution moratorium tool in the BRRD; strongly criticises the ECB proposal of 8 November 2017 contained in the 'Opinion of the ECB of 8 November 2017 on revisions to the Union crisis management framework(CON/2017/47), paragraph 5 point 1' ; Believes that freezing accounts below EUR 100 000 would have a devastating impact on confidence in the banking system and the protection of savers and their right, as enshrined in numerous national constitutions;***

Or. it

Amendment 307
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; supports the inclusion of a pre-resolution moratorium tool in the BRRD;

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law ***and for it to be broadened and completed, separating investment banking and retail banking from each other***; supports the inclusion of a pre-resolution moratorium tool in the BRRD;

Or. fi

Amendment 308
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; ***supports*** the inclusion of a pre-resolution moratorium tool in the BRRD;

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; ***notes*** the inclusion of a pre-resolution moratorium tool in the BRRD; ***calls for more proportionality for small banks that are deemed to be liquidated and not resolved***;

Or. en

Amendment 309
Burkhard Balz

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Calls for ***progress to be made on*** the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; supports the inclusion of a pre-resolution moratorium tool in the BRRD;

Amendment

16. Calls for ***a significant strengthening of*** the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law ***aiming to reduce risks in the European banking sector;*** supports the inclusion of a pre-resolution moratorium tool in the BRRD;

Or. en

Amendment 310

Mady Delvaux, Danuta Maria Hübner

Motion for a resolution

Paragraph 16

Motion for a resolution

16. ***Calls for progress to be made on the*** legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; ***supports the inclusion of a pre-resolution moratorium tool in the BRRD;***

Amendment

16. ***Notes ongoing*** legislative proposals ***for*** implementing total loss-absorbing capacity (TLAC) in Union law;

Or. en

Amendment 311

Bernard Monot

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; ***supports the inclusion of a pre-resolution moratorium tool in the BRRD;***

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law;

Amendment 312

Anne Sander

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; ***supports the inclusion of a pre-resolution moratorium tool in the BRRD;***

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law;

Amendment 313

Luigi Morgano, Andrea Cozzolino

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; ***supports the inclusion of a pre-resolution moratorium tool in the BRRD;***

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law;

Amendment 314

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the

Amendment

16. Calls for progress to be made on the

legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; supports the *inclusion of a pre-resolution moratorium tool* in the BRRD;

legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; supports the *need to harmonize the moratoria tools* in the BRRD *taking into account the global practices*;

Or. en

Amendment 315
Fulvio Martusciello

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; *supports the inclusion* of a pre-resolution moratorium tool in the BRRD;

Amendment

16. Calls for progress to be made on the legislative proposals implementing total loss-absorbing capacity (TLAC) in Union law; *recalls to carefully assess any potential introduction* of a pre-resolution moratorium tool in the BRRD;

Or. en

Amendment 316
Danuta Maria Hübner

Motion for a resolution
Paragraph 17

Motion for a resolution

17. *Notes the ongoing technical work by the Council on* a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. *Recalls the commitment taken in 2012 in the IGA on the SRF to establish* a common fiscal backstop for the Single Resolution Fund (SRF) *that would be fiscally neutral over the medium-term and the ultimate costs of which would be borne by the banking sector; welcomes the recent new emphasis given by the Commission to this issue in the context of its reflection on initiatives to deepen the EMU; welcomes the ongoing technical*

work by the Council within the framework of the Task Force on Coordinated Action on the design of the common fiscal backstop and calls for swift progress in this work in order to establish a backstop which should be readily accessible when deemed necessary according to the SRB; recalls that the addition of a fiscal backstop function to the tasks of the ESM has to be seen in conjunction with other planned transformations of the role, status and governance of this institution;

Or. en

Amendment 317

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Notes *the ongoing technical work* by the **Council** on a common fiscal backstop *for the Single Resolution Fund (SRF)*;

Amendment

17. Notes *that the ability of the banking union to cope with systemic crises or the collapse of large banks is further compromised by the lack of credible and effective backstop mechanisms; highlights in this respect the inadequate resources of the single resolution fund, together with the lack of any credible prospect of reaching an agreement on a common fiscal backstop and the absence of a central bank able to act as a lender of last resort to guarantee the system; points out that this situation cannot in fact prevent inevitable recourse to a publicly-funded bailout in the event of new systemic crises;*

Or. it

Amendment 318

Jonás Fernández

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop *for* the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop *to* the Single Resolution Fund (SRF); *calls for its swift operationalization; acknowledges the Commission's work with regard to a credit line from the European Stability Mechanism; calls for the timely presentation by the Commission of a proposal to transform the European Stability Mechanism into a European Treasury;*

Or. en

Amendment 319
Mady Delvaux

Motion for a resolution
Paragraph 17

Motion for a resolution

17. *Notes the ongoing technical work by* the Council on *a* common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. *Regrets the lack of progress within* the Council on *the* common fiscal backstop for the Single Resolution Fund (SRF); *recalls that the fiscal backstop is key to ensure a credible and efficient resolution framework in the Banking Union; considers that the backstop should be set within the community framework with adequate resources, including the ESM integrated within the EU legal framework;*

Or. en

Amendment 320

Brian Hayes

**Motion for a resolution
Paragraph 17**

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF); ***calls for the ex-ante contributions to the Single Resolution Fund to be calculated in a transparent manner, through the provision of information on the calculation methodology, along with efforts to harmonise information on calculation outcomes;***

Or. en

**Amendment 321
Anne Sander**

**Motion for a resolution
Paragraph 17**

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF); ***wishes, however, to see this budgetary support system prevent any kind of contagion of the banking sector as a whole from a crisis initially confined to one establishment in particular;***

Or. fr

**Amendment 322
Miguel Viegas**

**Motion for a resolution
Paragraph 17**

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF), ***highlighting the fragility of the banking union and its inability to meet one of its fundamental objectives: avoiding recourse to publicly-funded bank bailouts;***

Or. pt

Amendment 323
Markus Ferber

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF); ***emphasises that this work may in no way undermine the principle that taxpayers should not be liable for banks' risk;***

Or. de

Amendment 324
Burkhard Balz

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common ***fiscal*** backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common backstop for the Single Resolution Fund (SRF) ***that should be fiscally neutral over the medium term which is essential to protect***

taxpayers;

Or. en

Amendment 325
Pervenche Berès

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF) *and calls for its rapid conclusion in order to set up this tool as swiftly as possible;*

Or. en

Amendment 326
Alfred Sant

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF);

Amendment

17. Notes the ongoing technical work by the Council on a common fiscal backstop for the Single Resolution Fund (SRF) *and calls for its swift approval;*

Or. en

Amendment 327
Markus Ferber

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. *Calls on the Commission to bring forward a proposal, on the basis of the provision in Recital 27 of Delegated Regulation (EU) 2015/63 for reviewing the calculation of contributions to resolution financing arrangements, for an amendment to the delegated regulation so as to ensure that better account is taken, when contributions to resolution financing arrangements are being calculated, of the lower risk profile of less complex institutions;*

Or. de

Amendment 328
Luigi Morgano, Andrea Cozzolino

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. *Recalls that the substance of the Intergovernmental Agreement on the Single Resolution Fund (SRF) is to be ultimately incorporated into the Union's legal framework; asks the Commission to reflect on ways of doing so; is of the opinion that the proposal on the integration of the ESM into the EU legal framework could provide a useful template;*

Or. en

Amendment 329
Jakob von Weizsäcker

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Considers that a similar architecture to the Single Resolution Mechanism and Single Resolution Fund is required for Central Counterparties (CCPs) given their interconnectedness with systematically important banks and the cross-border implications of any resolution actions;

Or. en

Amendment 330

Mady Delvaux, Danuta Maria Hübner

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Recalls that the substance of the Intergovernmental Agreement on the Single Resolution Fund (SRF) is to be ultimately incorporated into the Union legal framework; reiterates its calls on the Commission to reflect on ways of doing so;

Or. en

Amendment 331

Miguel Viegas

Motion for a resolution

Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Notes that 'preventive recapitalisation' is continuing to hamper the use of public funds to boost the capital of private banks;

Amendment 332
Mady Delvaux

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Calls for an improvement of the practical modalities of cooperation and exchange of information between all European and national bodies involved in early intervention and resolution;

Or. en

Amendment 333
Mady Delvaux

Motion for a resolution
Paragraph 17 c (new)

Motion for a resolution

Amendment

17c. Insists on the importance of improved cooperation for swift and effective coordination between supervisory and resolution authorities; would welcome in this respect change in the relevant SSM Regulation to allow for a representative of the Single Resolution Board as a permanent observer at meeting of the Supervisory Board of the SSM;

Or. en

Amendment 334
Mady Delvaux

Motion for a resolution
Paragraph 17 d (new)

Motion for a resolution

Amendment

17d. Emphasises the importance of operational and credible resolution plans and in that context acknowledges the problems that single point of entry strategies could imply for the financial stability of host countries if not appropriately designed; calls therefore for the completion of the mechanisms foreseen in resolution plans by operational loss upstreaming mechanisms through sufficiently high buffers of internal MREL and by arrangements preventing that losses can be downstreamed within the resolution group when resolution tools are applied to the resolution entity;

Or. en

Amendment 335
Mady Delvaux, Danuta Maria Hübner

Motion for a resolution
Paragraph 17 e (new)

Motion for a resolution

Amendment

17e. Is concerned about the influence that resolution decisions can have on the structure of the banking system; calls on the Commission to closely monitor this issue, follow-up on decisions taken and inform the European Parliament about its findings on a regular basis;

Or. en

Amendment 336
Costas Mavrides

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; *regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the target level of 0.8 % of covered deposits by 3 July 2024;*

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD;

Or. en

Amendment 337

Barbara Kappel

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); *notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the target level of 0.8 % of covered deposits by 3 July 2024;*

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs);

Or. en

Amendment 338

Danuta Maria Hübner

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; **regrets** that the **data do not** allow for a direct comparison of the adequacy of funding **between** deposit guarantee schemes (DGSs); **notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the target level of 0.8 % of covered deposits by 3 July 2024;**

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; **suggests** that the **presentation of the data be improved so as to** allow a direct comparison of the adequacy of funding **across** deposit guarantee schemes (DGSs);

Or. en

Amendment 339 Fulvio Martusciello

Motion for a resolution Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve **the** target level **of 0.8 %** of covered deposits by 3 July 2024;

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve **a** target level of covered deposits by 3 July 2024 **more balanced and realistic than the 0,8%;**

Or. en

Amendment 340 Ernest Urtasun on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; ***regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs)***; notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the target level of 0.8 % of covered deposits by 3 July 2024;

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the target level of 0.8 % of covered deposits by 3 July 2024;

Or. en

Amendment 341
Anne Sander

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve ***the target level of 0.8 % of covered deposits*** by 3 July 2024;

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve ***their target levels*** by 3 July 2024;

Or. fr

Amendment 342
Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the target *level of 0.8 % of covered deposits* by 3 July 2024;

Amendment

18. Welcomes the EBA's decision to publish on an annual basis data received by it in accordance with Article 10(10) of the DGSD; regrets that the data do not allow for a direct comparison of the adequacy of funding between deposit guarantee schemes (DGSs); notes, nonetheless, the need for several DGSs to accelerate the build-up of available financial means in order to achieve the *agreed target levels* by 3 July 2024;

Or. en

Amendment 343
Mady Delvaux, Danuta Maria Hübner

Motion for a resolution
Paragraph 20

Motion for a resolution

20. *Asks the Commission to shed light on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD; draws attention to the implications of the availability of such an exception for the potential design of an EDIS;*

Amendment

deleted

Or. en

Amendment 344
Pervenche Berès

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. *Asks the Commission to shed light on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD; draws attention to the implications of the availability of such an exception for the potential design of an EDIS;*

deleted

Or. en

Amendment 345
Markus Ferber

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. Asks the Commission to shed light on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD; draws attention to the implications of the availability of such an exception for the potential design of an EDIS;

20. Asks the Commission to shed light on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD; draws attention to the implications of the availability of such an exception for the potential design of an EDIS; *points out that the absence of a proper impact assessment of the EDIS proposal is fundamentally at odds with the principles of sound regulation;*

Or. de

Amendment 346
Anne Sander

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. Asks the Commission to shed light

20. Asks the Commission to shed light

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on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD; draws attention to the *implications of the availability* of such *an exception* for the potential design of an EDIS;

on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD, *and on the early intervention measures and alternative measures under Articles 11(3) and 11(6) of the same directive*; draws attention to the *relevance* of such *options being available* for the potential design of an EDIS;

Or. fr

Amendment 347
Costas Mavrides

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Asks the Commission to shed light on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD; *draws attention to the implications of the availability of such an exception for the potential design of an EDIS*;

Amendment

20. Asks the Commission to shed light on the applications for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with Article 10(6) of the DGSD;

Or. en

Amendment 348
Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Asks the Commission to shed light on the applications *for a target level lower than 0.8 % of covered deposits as received and approved by it in accordance with*

Amendment

20. Asks the Commission to shed light on the applications *of options and national discretions on coverage and pay out procedure, contributions and available*

Article 10(6) of the DGSD; draws attention to the implications of the availability of such an exception for the potential design of an EDIS;

means, DGS competence, phase-in, scope and membership, use of means and their implications on the internal market as well as on the third pillar of the Banking Union;

Or. en

Amendment 349
Barbara Kappel

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. *Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;*

deleted

Or. en

Amendment 350
Costas Mavrides

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; *notes*, in this respect, the Commission's *more proportionate* 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

21. Recalls that deposit protection is a common concern for all EU citizens *and echoes the statement of the Five Presidents on Completing Europe's Economic and Monetary Union Report, which pointed out that a single banking system can only be truly single if the European protection of bank deposits is the same irrespective of the Member State*

in which a bank operates; is currently debating the proposal on an EDIS at committee level; *regrets*, in this respect, the Commission's 'new approach' *on* EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 351

Renato Soru

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens *and that an EDIS would contribute to boost both the confidence in the banking system and the solidity of this sector, by reducing the depositors' vulnerability and the link between banks and sovereigns*; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 352

Pirkko Ruohonen-Lerner

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect,

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens *and that tax payers have to pick up the tab for the failure of non-performing loans and*

the Commission's *more proportionate* 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

too-big-to fail banks; is currently debating the proposal on an EDIS at committee level; notes, in this respect, *that* the Commission's 'new approach' to an EDIS as put forward in its communication of 11 October 2017 *presupposes solution of the problems of non-performing loans and too-big-to fail banks*;

Or. fi

Amendment 353

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern *for* all EU citizens; is currently debating the proposal on *an* EDIS at committee level; *notes*, in this respect, the *Commission's more proportionate 'new approach' to an* EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern *of* all EU citizens *and considers that all deposits should benefit from unlimited and effective protection, irrespective of the amount*; is currently debating the proposal on EDIS at committee level; *condemns*, in this respect, the *recent step back taken by the Commission with its change of course regarding the* EDIS as put forward in its communication of 11 October 2017;

Or. it

Amendment 354

Brian Hayes

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens *and supports the principle of an EDIS as the*

at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

third pillar of a fully completed and harmonised Banking Union; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 355

Marco Zanni

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; ***is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;***

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; ***notes that slow progress regarding the EDIS proposal is aggravating the instability of the European financial system;***

Or. it

Amendment 356

Mady Delvaux

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's ***more proportionate*** 'new approach' to an EDIS ***as*** put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens ***and that the Banking Union remains incomplete without its third pillar***; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's 'new approach' to an

EDIS put forward in its communication of 11 October 2017, *while maintaining its original proposal*;

Or. en

Amendment 357

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens *and therefore recalls that the Banking Union is open to all Member States*; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 358

Gerolf Annemans, Barbara Kappel

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; *notes*, in this respect, the Commission's *more proportionate* 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens *that should be managed at national level*; is currently debating the proposal on an EDIS at committee level; *warns*, in this respect, *that* the Commission's 'new approach' to an EDIS as put forward in its communication of 11 October 2017 *still infringes on national sovereignty*;

Amendment 359
Markus Ferber

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, ***the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;***

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, ***that a reinsurance scheme would constitute a proportionate approach;***

Amendment 360
Pervenche Berès

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, ***in this respect,*** the Commission's ***more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017;***

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes the Commission's communication ***on EDIS*** of 11 October 2017;

Amendment 361
Miguel Viegas

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern **for all EU citizens**; is currently debating the proposal on an EDIS at committee level; notes, **in this respect, the Commission's more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017**;

Amendment

21. Recalls that deposit protection is a common concern; is currently debating the proposal on an EDIS at committee level; notes, **however, that the harmonised national deposit guarantee schemes already introduced under Directive 2014/49/EU in line with the subsidiarity criterion are more effective in protecting the interests of the citizens of each country**;

Or. pt

Amendment 362

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's **more proportionate 'new approach' to an EDIS as put forward in its communication of 11 October 2017**;

Amendment

21. Recalls that deposit protection is a common concern **and a public good** for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 363

Bernard Monot

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's *more proportionate* 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. fr

Amendment 364
Gabriel Mato

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's *more proportionate* 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 365
Danuta Maria Hübner

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's *more proportionate* 'new approach' to an EDIS as put forward

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; notes, in this respect, the Commission's 'new approach' to an EDIS as put forward in its communication

in its communication of 11 October 2017;

of 11 October 2017;

Or. en

Amendment 366

Neena Gill

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; *notes*, in this respect, the Commission's *more proportionate* 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Amendment

21. Recalls that deposit protection is a common concern for all EU citizens; is currently debating the proposal on an EDIS at committee level; *regrets* in this respect, the Commission's 'new approach' to an EDIS as put forward in its communication of 11 October 2017;

Or. en

Amendment 367

Esther de Lange

Motion for a resolution

Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Welcomes the Commission's approach in their communication and the remarks made by ECB President Draghi during the Monetary Dialogue of 20 November 2017 that risk sharing and risk reduction need to go hand-in-hand and that, among other things, an adequate reduction of risks on the balance sheet of banks needs to be achieved before deposit insurance losses should be shared at Banking Union level;

Or. en

Amendment 368
Barbara Kappel

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Recalls that the moral hazard of deposit protection spurs deposit banks to engage in overly risky behaviour; recalls that deposit protection disincentives deposit holders to scrutinize their bank and its investment and management decisions;

Or. en

Amendment 369
Costas Mavrides

Motion for a resolution
Paragraph 21 a (new)

Motion for a resolution

Amendment

21a. Regrets the delay in establishing a Single European Deposit Guarantee Scheme and calls for a fully mutualised EDIS by 2022;

Or. en

Amendment 370
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Notes the potential benefits and the likely risks related to the introduction

deleted

of an EDIS; considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS;

Or. it

Amendment 371
Mady Delvaux, Danuta Maria Hübner

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. *Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS;*

deleted

Or. en

Amendment 372
Barbara Kappel

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. *Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS;*

deleted

Or. en

Amendment 373

Bernard Monot

**Motion for a resolution
Paragraph 22**

Motion for a resolution

22. Notes the *potential benefits and the likely risks related to* the introduction of *an EDIS*; considers, therefore, *risk reduction measures to be essential building blocks laying the foundations for an EDIS*;

Amendment

22. Notes the *serious risk situation facing European depositors: governments are not permitted to support their banks and, as we wait for eligible liquidity to be put in place (which will take a number of years), it is the depositors who will see their liquidity absorbed and lost with bank resolutions, in a situation in which the financial robustness of national debt guarantee provisions is weakened by constraints on monetary sovereignty and the introduction of the EDIS remains blocked until further notice*; considers, therefore, *that a backward step has to be taken and the Banking Union dismantled in preference to remaining in this maximum-risk, minimum-protection situation*;

Or. fr

**Amendment 374
Jonás Fernández**

**Motion for a resolution
Paragraph 22**

Motion for a resolution

22. Notes the *potential* benefits and *the likely* risks related to the introduction of *an EDIS*; *considers, therefore*, risk reduction measures *to be essential building blocks laying the foundations for an EDIS*;

Amendment

22. Notes the benefits and *some potential* risks related to the introduction of EDIS; *recalls that* risk reduction measures *are already widely addressed within the Banking Union with the establishment of the Single Supervisory Mechanism, the Single Resolution Mechanism, the single rule book and the risk reduction package proposed by the Commission in 2015*; *acknowledges*,

nonetheless, the need to assess that all Member States have transposed and comply with the DGSD, the Banking regulation and the BRRD;

Or. en

Amendment 375
Gabriel Mato

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS;

Amendment

22. Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS; *recalls that a common EDIS would reduce the vulnerability of national DGS to large local shocks, ensuring that the level of depositor confidence in a bank would not depend on the bank's location and weakening the link between banks and their national sovereigns;*

Or. en

Amendment 376
Peter Simon

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Notes the potential benefits and the likely risks related to the introduction of *an EDIS*; considers, therefore, risk reduction measures to be essential building blocks laying the foundations for *an EDIS*;

Amendment

22. Notes the potential benefits and the likely risks related to the introduction of *a European deposit reinsurance scheme*; considers, therefore, risk reduction measures *and a fiscal backstop provided by the European Stability Mechanism* to

be essential building blocks laying the foundations for *a European deposit reinsurance scheme*;

Or. de

Amendment 377

Thierry Cornillet, Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Notes *the potential benefits and the likely risks related to the introduction of an EDIS*; considers, *therefore*, risk reduction measures *to be essential building blocks laying the foundations for an EDIS*;

Amendment

22. Notes *that whatever the final design of the third pillar it can only be beneficial if it allows a uniform level of safety to be reached for depositors across the Banking Union through a reduction of overall and local risks*; considers *that risk reduction measures are per se beneficial for the EU*;

Or. en

Amendment 378

Gerolf Annemans, Marco Zanni

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Notes *the potential benefits and the likely risks related to the introduction of an EDIS*; *considers*, therefore, *risk reduction measures to be essential building blocks laying the foundations for an EDIS*;

Amendment

22. Notes the likely risks related to the introduction of an EDIS; *calls therefore for a halt to activities on EDIS*;

Or. en

Amendment 379

Markus Ferber

**Motion for a resolution
Paragraph 22**

Motion for a resolution

22. *Notes the potential benefits and the likely risks* related to the introduction of an EDIS; considers, therefore, risk reduction measures *to be essential building blocks laying the foundations for an EDIS*;

Amendment

22. *Is concerned about the substantial risks* related to the introduction of an EDIS; considers, therefore, *that the implementation of credible and effective risk reduction measures is an essential and non-negotiable pre-condition for discussion of an EDIS*;

Or. de

**Amendment 380
Marco Zanni**

**Motion for a resolution
Paragraph 22**

Motion for a resolution

22. Notes the potential benefits *and the likely risks* related to the introduction of an EDIS; *considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS*;

Amendment

22. Notes the potential benefits related to the introduction of an EDIS, *which must have unlimited coverage guaranteed by a public ECB backstop*;

Or. it

**Amendment 381
Alfred Sant**

**Motion for a resolution
Paragraph 22**

Motion for a resolution

22. Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, risk reduction measures *to be essential building blocks*

Amendment

22. Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, *that risk reduction and risk sharing* measures

laying the foundations for an EDIS;

should go in parallel in view of the establishment of an EDIS;

Or. en

Amendment 382

Pervenche Berès

Motion for a resolution

Paragraph 22

Motion for a resolution

22. *Notes the potential benefits and the likely risks* related to the introduction of an EDIS; *considers, therefore, risk reduction measures to be essential building blocks laying the foundations for an EDIS;*

Amendment

22. *Emphasises the* benefits related to the introduction of an EDIS; *underlines that the recent measures related to the implementation of the first two pillars of the Banking Union have led to tremendous* risk reduction;

Or. en

Amendment 383

Pirkko Ruohonen-Lerner

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, *risk reduction* measures to *be* essential building blocks laying the foundations for an EDIS;

Amendment

22. Notes the potential benefits and the likely risks related to the introduction of an EDIS; considers, therefore, *that* measures to *reduce all risks are* essential building blocks laying the foundations for an EDIS;

Or. fi

Amendment 384

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Notes the potential benefits **and the likely risks** related to the introduction of an EDIS; considers, **therefore**, risk reduction measures **to be essential building blocks laying the foundations for an EDIS**;

Amendment

22. Notes the potential benefits related to the introduction of an EDIS; considers, **that risk sharing in the context of EDIS must go hand in hand with** risk reduction measures;

Or. en

Amendment 385
Brian Hayes

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Notes the potential benefits **and the likely risks** related to the introduction of an EDIS; considers, **therefore**, risk reduction measures to be essential building blocks laying the foundations for an EDIS;

Amendment

22. Notes the potential benefits related to the introduction of an EDIS; considers, **therefore**, risk reduction measures to be essential building blocks laying the foundations for an EDIS;

Or. en

Amendment 386
Marco Zanni, Bernard Monot

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Underlines that, as in all advanced systems, a public backstop is needed to ensure effective deposit protection; points out that the ECB is the institution able to guarantee unlimited protection for all euro-denominated current accounts in the banking union;

Amendment 387
Barbara Kappel

Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Stresses that any new primary, secondary rules or even guidelines must be accompanied by an in-depth impact analysis which makes clear the overall impact on the real economy - in particular on SMEs and on the financing of households - on employment and on the demand for investment;

Or. en

Amendment 388
Fulvio Martusciello

Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Stresses that any new primary, secondary rules or even guidelines must be accompanied by an in-depth impact analysis which makes clear the overall impact on the real economy - in particular on SMEs and the financing of households - on employment and on the demand for investment;

Or. en

Amendment 389
Markus Ferber

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. *Points out that there are still significant doubts regarding the appropriate legal basis for the establishment of both the EDIS and the DIF;*

Or. de

Amendment 390
Barbara Kappel

Motion for a resolution
Paragraph 23 b (new)

Motion for a resolution

Amendment

23b. *Recalls the powers of the European Parliament in the issuance of Pillar 1 rules.*

Or. en

Amendment 391
Fulvio Martusciello

Motion for a resolution
Paragraph 23 b (new)

Motion for a resolution

Amendment

23b. *Recalls the powers of the European Parliament in the issuance of Pillar 1 rules.*

Or. en

Amendment 392

Sander Loones

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Instructs its President to forward this resolution to the Council, the Commission, the *ECB* and the *SRB*.

Amendment

23. Instructs its President to forward this resolution to the Council, the Commission, the *EBA, the ECB, the SRB, the national parliaments* and the *competent authorities as defined in point (40) of Article 4(1) of Regulation (EU) No 575/2013*.

Or. en