European Parliament

2019-2024



Committee on Economic and Monetary Affairs

2019/2211(INI)

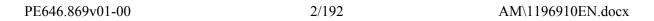
27.1.2020

AMENDMENTS 1 - 416

Draft report Aurore Lalucq (PE645.031v01-00)

European Semester for economic policy coordination: Annual Growth Survey 2020 (2019/2211(INI))

AM\1196910EN.docx PE646.869v01-00



Amendment 1 Csaba Molnár, Aurore Lalucq, Marc Angel

Motion for a resolution Citation 12 a (new)

Motion for a resolution

Amendment

- having regard to the Commission proposal of 2 May 2018 for a Regulation of the Parliament and of the Council on the protection of the Union's budget in case of generalised deficiencies as regards the rule of law in the Member States (COM(2018)324),

Or. en

Amendment 2
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 13

Motion for a resolution

— having regard to the Commission communication of *21 November 2018* entitled 'Annual Sustainable Growth Strategy 2020' (COM(2019)0650), and to the Commission's Alert Mechanism Report 2020 of 17 December 2019 (COM(2019)0651),

Amendment

— having regard to the Commission communication of *17 December 2019* entitled 'Annual Sustainable Growth Strategy 2020' (COM(2019)0650), and to the Commission's Alert Mechanism Report 2020 of 17 December 2019 (COM(2019)0651),

Or. en

Amendment 3 Enikő Győri

Motion for a resolution Citation 13

Motion for a resolution

having regard to the Commission

Amendment

having regard to the Commission

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communication of *21 November 2018* entitled 'Annual Sustainable Growth Strategy 2020' (COM(2019)0650), and to the Commission's Alert Mechanism Report 2020 of 17 December 2019 (COM(2019)0651),

communication of *17 December 2019* entitled 'Annual Sustainable Growth Strategy 2020' (COM(2019)0650), and to the Commission's Alert Mechanism Report 2020 of 17 December 2019 (COM(2019)0651),

Or. en

Amendment 4
Margarida Marques, Marek Belka, Aurore Lalucq, Pedro Marques

Motion for a resolution Citation 13

Motion for a resolution

— having regard to the Commission communication of *21 November 2018* entitled 'Annual Sustainable Growth Strategy 2020' (COM(2019)0650), and to the Commission's Alert Mechanism Report 2020 of 17 December 2019 (COM(2019)0651),

Amendment

— having regard to the Commission communication of *17 December 2019* entitled 'Annual Sustainable Growth Strategy 2020' (COM(2019)0650), and to the Commission's Alert Mechanism Report 2020 of 17 December 2019 (COM(2019)0651),

Or. en

Amendment 5 Margarida Marques, Marek Belka, Aurore Lalucq, Pedro Marques

Motion for a resolution Citation 16 a (new)

Motion for a resolution

Amendment

- having regard to the European Investment Bank Report 2019/2020, "Accelerating Europe's transformation"

Or. en

Amendment 6
Philippe Lamberts
on behalf of the Greens/EFA Group

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Motion for a resolution Citation 17

Motion for a resolution

— having regard to the recommendation for a Council recommendation of 17 December 2019 on the economic policy of the euro area (2019/C652),

Amendment

— having regard to the *Commission's* recommendation for a Council recommendation of 17 December 2019 on the economic policy of the euro area (*COM*(2019) 0652),

Or. en

Amendment 7 Enikő Győri

Motion for a resolution Citation 17

Motion for a resolution

— having regard to the recommendation for a Council recommendation of 17 December 2019 on the economic policy of the euro area (2019/C652),

Amendment

— having regard to the *Commission's* recommendation for a Council recommendation of 17 December 2019 on the economic policy of the euro area (2019/C652),

Or. en

Amendment 8
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 20 a (new)

Motion for a resolution

Amendment

- having regard to the Commission's communication of 6 December 2017 on further steps towards completing the Economic and Monetary Union (COM(2017) 821),

Amendment 9 Enikő Győri

Motion for a resolution Citation 21

Motion for a resolution

Amendment

— having regard to its resolution of 10 October 2019 on employment and social policies of the euro area 10 ,

deleted

¹⁰ Texts adopted, P9 TA(2019)0033.

Or. en

Amendment 10
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 22 a (new)

Motion for a resolution

Amendment

- having regard to the Charter of Fundamental Rights of the European Union,

Or. en

Amendment 11
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 22 b (new)

Motion for a resolution

Amendment

- having regard to the conventions and recommendations of the International Labour Organisation (ILO),

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Amendment 12
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 22 c (new)

Motion for a resolution

Amendment

- having regard to the revised European Social Charter of the Council of Europe,

Or. en

Amendment 13
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 22 d (new)

Motion for a resolution

Amendment

- having regard to the European Pillar of Social Rights,

Or. en

Amendment 14
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 22 e (new)

Motion for a resolution

Amendment

- having regard to the United Nations 2030 Agenda for Sustainable Development and to the Sustainable Development Goals (SDGs), Amendment 15 Enikő Győri

Motion for a resolution Citation 23

Motion for a resolution

Amendment

— having regard to its resolution of 26 March 2019 on financial crimes, tax evasion and tax avoidance¹¹,

deleted

deleted

Or. en

Amendment 16 Enikő Győri

Motion for a resolution Citation 24

Motion for a resolution

Amendment

— having regard to its resolution of 18 December 2019 on 'Fair taxation in a digitalised and globalised economy: BEPS 2.0'12,

¹² Texts adopted, P8_TA(2019)0102.

Or. en

Amendment 17 Csaba Molnár, Aurore Lalucq, Marc Angel

Motion for a resolution Citation 24 a (new)

Motion for a resolution

Amendment

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¹¹ Texts adopted, P8 TA(2019)0240.

- having regard to its legislative resolution of 4 April 2019 on the proposal for a Regulation of the European Parliament and of the Council on the protection of the Union's budget in case of generalised deficiencies as regards the rule of law in the Member States^{1a},

^{1a} Texts adopted, P8 TA(2019)0349.

Or. en

Amendment 18 Csaba Molnár, Marc Angel

Motion for a resolution Citation 24 b (new)

Motion for a resolution

Amendment

- having regard to its resolution of 16 January 2020 on ongoing hearings under Article7 (1) of the TEU regarding Poland and Hungary^{1b},

^{1b} Texts adopted, P9_TA(2020)0014.

Or. en

Amendment 19 Margarida Marques, Marek Belka, Aurore Lalucq, Pedro Marques

Motion for a resolution Citation 25 a (new)

Motion for a resolution

Amendment

- having regard to the Commission communication of 14 January 2020 on the Sustainable Europe Investment Plan (COM(2020) 21 final)

Amendment 20
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Citation 25 a (new)

Motion for a resolution

Amendment

- having regard to its resolution of 15 January 2020 on the European Green Deal (2019/2956(RSP)^{1a}

^{1a} Texts adopted, P9_TA(2020)0005.

Or. en

Amendment 21 Margarida Marques, Marek Belka, Aurore Lalucq, Pedro Marques

Motion for a resolution Citation 25 b (new)

Motion for a resolution

Amendment

- having regard to the Proposal for a Regulation of the European Parliament and of the Council establishing the Just Transition Fund (COM(2020) 22 final)

Or. en

Amendment 22 Enikő Győri

Motion for a resolution Citation 27

Motion for a resolution

Amendment

 having regard to the opinions of the Committee on Budgets and the Committee on Regional Development, deleted

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Amendment 23 Enikő Győri

Motion for a resolution Citation 28

Motion for a resolution

Amendment

— having regard to the report of the Committee on Economic and Monetary Affairs (A9-0000/2019),

— having regard to the report of the Committee on Economic and Monetary Affairs, the opinions of the Committee on Budgets and the Committee on Regional Development (A9-0000/2019),

Or. en

Amendment 24 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Citation 28 a (new)

Motion for a resolution

Amendment

- having regard to REGULATION (EU) 2018/1999 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 11 December 2018 on the Governance of the Energy Union and Climate Action

Or. en

Amendment 25 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital -A (new)

Motion for a resolution

Amendment

-A. whereas the EU's low productivity and global competitiveness require urgent structural reforms and fiscal discipline aiming at growth, employment and increased convergence within the EU;

Or. en

Amendment 26 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital -A a (new)

Motion for a resolution

Amendment

-A a. whereas in order to achieve sustainable growth the EU needs to shift from rather experimental, unprecedented and unsustainable monetary policies to conventional, evidence based and growth-friendly investment, a comprehensive and non-selective implementation of the SGP, and structural reforms;

Or. en

Amendment 27

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital -A b (new)

Motion for a resolution

Amendment

-A b. whereas persisting high levels of public debt represent a drag on growth, greater risk of a fiscal crisis, lower national savings and income and lead to large tax hikes;

Amendment 28

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital -A c (new)

Motion for a resolution

Amendment

-A c. whereas debt reduction measures have been slow in a number of Member States;

Or. en

Amendment 29 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital -A d (new)

Motion for a resolution

Amendment

-A d. whereas five euro area Member States with high debt-to-GDP ratios are forecast to have a sizeable structural deficit in 2020;

Or. en

Amendment 30 Gunnar Beck, Jörg Meuthen

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at encouraging public investment to tackle climate change and its social consequences and create full-time jobs;

Amendment

A. whereas the negative effects on banks' net interest income and the increase in banks' lending capacity and lower costs for provisions and losses, which rewards risky behaviour and spurs speculation, poses significant systemic threats in the banking sector and the real economy, including the possibility of asset

Or en

Amendment 31 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at encouraging public investment to tackle climate change and its social consequences and create full-time jobs;

Amendment

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious *structural* reforms;

Or en

Amendment 32 Enikő Győri

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at *encouraging public investment to tackle climate change and its social consequences* and create full-time jobs;

Amendment

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to use these good times to implement ambitious reforms, in particular measures aimed at reducing budget deficits, government debt and non-performing loans and to be prepared for another eventual recession or economic crisis and create full-time jobs;

Or. en

Amendment 33 Markus Ferber

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Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at encouraging public investment to tackle climate change and its social consequences and create full-time jobs;

Amendment

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious *structural* reforms *and consolidate national budgets*;

Or. en

Amendment 34 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to *implement* ambitious reforms, *in particular* measures aimed at encouraging *public* investment to tackle climate change and its *social* consequences and create *full-time* jobs;

Amendment

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to undertake much needed infrastructure and R&D investments as well as ambitious reforms, including measures aimed at encouraging investment to tackle climate change and its consequences and create jobs and sustainable economic growth;

Or. en

Amendment 35 Marek Belka

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates

Amendment

A. whereas the improvement in the economic situation and low interest rates

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provide an opportunity to implement ambitious reforms, *in particular* measures aimed at encouraging public investment to tackle climate change and its social consequences and create full-time jobs; provide an opportunity to implement ambitious reforms, *including socially balanced structural reforms but also* measures aimed at encouraging public *and private* investment to tackle climate change and its social consequences and create full-time jobs;

Or. en

Amendment 36 Jessica Polfjärd

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at *encouraging public investment to* tackle climate change and its social consequences *and create full-time jobs*;

Amendment

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at *fostering sustained growth*, *labour market participation*, *long-term employment*, tackle climate change and its social consequences;

Or. en

Amendment 37 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital A

Motion for a resolution

A. whereas the *improvement in the* economic *situation* and low interest rates provide an opportunity to implement *ambitious* reforms, in particular measures aimed at encouraging public investment *to tackle climate change and its social consequences* and create full-time jobs;

Amendment

A. whereas the *improved* economic *discipline and stability* and low interest rates provide an opportunity to implement *necessary* reforms, in particular measures aimed at encouraging *effective* public investment and create full-time jobs;

Or. en

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Amendment 38
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Recital A

Motion for a resolution

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at encouraging public investment to tackle climate change and its social consequences and create *full-time* jobs;

Amendment

A. whereas the improvement in the economic situation and low interest rates provide an opportunity to implement ambitious reforms, in particular measures aimed at encouraging public investment to tackle climate change and its social consequences and create *high-quality* jobs;

Or. en

Amendment 39 Enikő Győri

Motion for a resolution Recital A a (new)

Motion for a resolution

Amendment

A a. whereas low interest rates environment is a golden opportunity to use windfall gains to reduce high levels of public debt in Member States;

Or. en

Amendment 40 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital A a (new)

Motion for a resolution

Amendment

A a. whereas structural reforms in the Member States are needed in order to

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create the conditions for sustainable growth;

Or. en

Amendment 41 Jonás Fernández

Motion for a resolution Recital A a (new)

Motion for a resolution

Amendment

A a. whereas Europe still faces an investment gap, despite benefitting from low interest rates and favourable financing conditions;

Or. en

Amendment 42 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital A b (new)

Motion for a resolution

Amendment

A b. whereas close to zero interest rates severely distort the intertemporal allocation of capital; whereas a flat yield curve severely damages the traditional borrowing and lending business model of banks and drives them into riskier business activities;

Or. en

Amendment 43 Enikő Győri

Motion for a resolution Recital A b (new)

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Motion for a resolution

Amendment

A b. whereas according to the Commission forecast, eleven Member States are expected to have debt-to-GDP ratios of more than 60 % in 2021;

Or. en

Amendment 44

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital A c (new)

Motion for a resolution

Amendment

A c. whereas the unemployment rate in the EU is below the pre-crisis level and the unemployment rate in the euro area is still above the pre-crisis level;

Or. en

Amendment 45 Enikő Győri

Motion for a resolution Recital A c (new)

Motion for a resolution

Amendment

A c. whereas over the past two decades, total factor productivity in the euro area has lagged behind that of major global competitors;

Or. en

Amendment 46 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Recital B

Motion for a resolution

deleted

B. whereas inequality of income in the euro area has increased since the beginning of the financial crisis; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Or. en

Amendment 47
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Recital B

Motion for a resolution

B. whereas *inequality of income in the euro area has* increased *since the beginning* of the *financial crisis*; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Amendment

Amendment

whereas too many newly created jobs are part-time, temporary or precarious and in-work poverty has risen continually over recent years; whereas labour markets are increasingly segmented and new labour and social protection legislation is required to respond to new forms of employment, increased transitions between jobs and statuses of employment, as well as rising self-employment; whereas high unemployment rates persist, in particular among young people; whereas social and economic inequalities have globally increased both within and between Member States: whereas an estimated 109.2 million people equivalent to 21.7% of the total EU population are still at risk of poverty or social exclusion; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Amendment 48 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Recital B

Motion for a resolution

B. whereas inequality of income in the euro area has increased since the beginning of the financial crisis; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Amendment

B. whereas the number of European citizens living in poverty or at risk of poverty remains unacceptably high and that the Europe 2020 strategy to reduce the number of Europeans at risk of poverty or social exclusion has unfortunately failed; whereas there are between 50 and 100 million people affected by energy poverty alone in Europe;

Or. en

Amendment 49 Enikő Győri

Motion for a resolution Recital B

Motion for a resolution

B. whereas inequality of income in the euro area has increased since the beginning of the financial crisis; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Amendment

B. whereas *more needs to be done to further reduce* inequality of income in the euro area

Or. en

Amendment 50 Alfred Sant

Motion for a resolution Recital B

Motion for a resolution

B. whereas inequality of income in the euro area has increased since the beginning of the financial crisis; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Amendment

B. whereas inequality of income in the euro area has increased *and poverty levels persist* since the beginning of the financial crisis; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Or. en

Amendment 51 Jessica Polfjärd

Motion for a resolution Recital B

Motion for a resolution

B. whereas inequality of income in the euro area has increased since the beginning of the financial crisis; whereas there are between 50 and 100 million people affected by energy poverty in Europe;

Amendment

B. whereas inequality of income in the euro area has increased since the beginning of the financial crisis;

Or. en

Amendment 52 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

B a. whereas gaps and labour market segregation remain high throughout the European Union, contributing to gender differences in pay, pensions, decisionmaking and wealth;

Or. en

Amendment 53

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Alfred Sant

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

B a. whereas the most recent Eurostat figures from 2018 show that 21.7% of the EU population or some 109 million people was at risk of poverty or social exclusion;

Or. en

Amendment 54 Jessica Polfjärd

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

B a. whereas material deprivation has decreased since the crisis;

Or. en

Amendment 55
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Recital B a (new)

Motion for a resolution

Amendment

B a. whereas tax avoidance and tax evasion have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of mostly large corporations and wealthy individuals; whereas tax evasion and tax avoidance create distortions of competition in the internal market and an uneven playing field between taxpayers; whereas tax rate competition and a race to

the bottom on taxation undermine the ability of countries to set tax policies that meet the needs of their economies and people;

Or. en

Amendment 56
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Recital B b (new)

Motion for a resolution

Amendment

B b. whereas some Member States record high current account surpluses and European macro-economic imbalances are still large;

Or. en

Amendment 57 Jessica Polfjärd

Motion for a resolution Recital B b (new)

Motion for a resolution

Amendment

B b. whereas productivity growth in the EU remains significantly below that of global competitors;

Or. en

Amendment 58 Gunnar Beck, Jörg Meuthen

Motion for a resolution Recital C

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Motion for a resolution

Amendment

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

deleted

Or. en

Amendment 59 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Recital C

Motion for a resolution

Amendment

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

deleted

Or. en

Amendment 60 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Recital C

Motion for a resolution

Amendment

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

deleted

Amendment 61 Markus Ferber

Motion for a resolution Recital C

Motion for a resolution

deleted

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

Or. en

Amendment 62
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Recital C

Motion for a resolution

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

Amendment

Amendment

whereas the most recent reports from, among others, the IPCC, the IPBES and the EEA make clear that policies adopted so far are insufficient to prevent global warming from exceeding 1.5°C, to prevent biodiversity loss, and the disturbance of biogeochemical flows; whereas this requires a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030, as well as a biodiversity strategy that sets binding targets for the Union and its member States to protect at least 30% of the Union's land and marine areas and to restore at least 30% of degradeed ecosystems by 2030;

Amendment 63 Alfred Sant

Motion for a resolution Recital C

Motion for a resolution

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

Amendment

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030 and that climate targets need to be accompanied by a strong social strategy that takes into account the long-established EU priority of economic and social cohesion between its regions;

Or. en

Amendment 64 Nicola Beer

Motion for a resolution Recital C

Motion for a resolution

C. having regard to the *need* for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

Amendment

C. having regard to the *demand* for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

Or. en

Amendment 65 Marek Belka, Margarida Marques

Motion for a resolution Recital C

Motion for a resolution

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 65 % for 2030;

Amendment

C. having regard to the need for a European Climate Law with a legally binding goal of reaching net zero greenhouse gas emissions by 2050 at the latest and an intermediate target of at least 55 % for 2030;

Or. en

Amendment 66 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Recital C a (new)

Motion for a resolution

Amendment

Ca. Whereas net public investment in the euro area fluctuated during previous decade around a level near to zero leading to a deterioration of public infrastructures; Whereas the lack of investment in the European Union does not originate from a lack of saving, but goes hand in hand with an external surplus still expected to reach 3% in the euro area while some Member States have continued running large and persistent surpluses above levels

Or. en

Amendment 67 Jonás Fernández

Motion for a resolution Recital C a (new)

Motion for a resolution

Amendment

C a. whereas the Banking Union remains incomplete without a deposit insurance scheme to safeguard tax payers and depositors and the backstop for the

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Or en

Amendment 68 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Recital C b (new)

Motion for a resolution

Amendment

C b. Whereas it is expected that climate change and the deterioration of the environment will have significant negative impact on economic activities that results in slower productivity gains or sudden, catastrophic events with a nonnegligeable probability

Or. en

Amendment 69 Jonás Fernández

Motion for a resolution Recital C b (new)

Motion for a resolution

Amendment

C b. whereas the completion of the EMU must be seen as a decisive step towards the stabilization of the Euro Area and promotion of upward socioeconomic convergence and cohesion among Member States;

Or. en

Amendment 70 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Recital C c (new) Motion for a resolution

Amendment

Cc. Whereas an estimated supplementary investment in the energy, transport and building sectors in the size of 260 millions a year are necessary to only reach a 40% reduction of greenhouse gaz; the financing of those investments will have to come from European and national budgetary means as well as by private investors

Or. en

Amendment 71 Jonás Fernández

Motion for a resolution Recital C c (new)

Motion for a resolution

Amendment

Cc. whereas the European Semester should contribute to drive the EU and its Member States towards the UN SDGs for 2030 and the compliance with the European Pillar of Social Rights and the Paris Agreement goals;

Or. en

Amendment 72 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Recital C d (new)

Motion for a resolution

Amendment

C d. Whereas the expected transformation will augment the demand for public expenditures to support innovation, to accompany the transformation of the most affected sectors and regions, to compensate the

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most vulnerable for the impact of climate change policies

Or. en

Amendment 73 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Recital C e (new)

Motion for a resolution

Amendment

C e. Whereas insufficient or late investment in climate change adaptation and mitigation orin the protection of biodiversity will substantially increase the cost of the unavoidable adjustment

Or. en

Amendment 74 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Recital C f (new)

Motion for a resolution

Amendment

Cf. Whereas the Member States are due to submit final National Energy and Climate Plans including an estimation of investment needs and financing sources to meet decarbonization targets

Or. en

Amendment 75 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Recital C g (new) Motion for a resolution

Amendment

C g. Whereas an approach to digitalization that is ecologically sustainable, human-centric approach and based on European values will require well designed, conditional financial public support and careful regulation

Or. en

Amendment 76 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Recital C h (new)

Motion for a resolution

Amendment

Ch. whereas annual revenue losses caused by aggressive corporate tax planning in the EU ranges from EUR 50-70 billion to EUR 160-190billion depending on the methodology; whereas latest estimates of tax evasion within the EU point to a figure of approximately EUR 825 billion per year

Or. en

Amendment 77 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Recital C i (new)

Motion for a resolution

Amendment

Ci. whereas tax optimization, tax evasion and tax avoidance for the benefit of some large companies and individuals have resulted in billions of euros in lost revenue for public finance management in several Member States at the expense of SMEs and other taxpayers; contributing to increasing inequality and

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Amendment 78
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS); welcomes the fact that it refocuses the European Semester to put sustainability and the well-being of citizens at the center of economic policy and considers that this implies a change in the positioning of the report and the implementation of ecological and social indicators; welcomes the recognition of the Commission that economic growth is not an end in itself and that the economy must work for the people and the planet;

Or. en

Amendment 79 Marek Belka

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change *emergency*, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of

Amendment

1. Notes that, in view of the *ambitious* plan of the EU to fight climate change but also due to demographic and digital challenges, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a

ecological indicators;

change in the positioning of the report and the implementation of ecological indicators; *Emphasizes, however, that the European Semester process should still maintain mainly an instrument related to budgetary and economic issues and challenges for EU Member States*;

Or. en

Amendment 80 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators; stresses that this needs to be more than a semantic aspect in the report, and requires serious and ambitious proposals to tackle climate change and promote environmental sustainability within the EU not downsizing the social dimension.

Or. en

Amendment 81 Enikő Győri

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, *in view of the climate change emergency*, the EU's Annual Growth Survey (AGS) has now been

Amendment

1. Notes that the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey

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renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators; (ASGS). Considers that this cannot override the original purpose and function of the European Semester, since it was established to provide a framework for the coordination of economic policies across the European Union. Promoting sustainable growth in a sustainable manner means to promote responsible fiscal policies, structural reforms and investment;

Or. en

Amendment 82 Markus Ferber

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS);

Or. en

Amendment 83 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the

Amendment

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS);

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report and the implementation of ecological indicators;

Or. en

Amendment 84 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators; stresses however that this change must comply with the valid fiscal rules;

Or. en

Amendment 85 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change *emergency*, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, in view of the *political prioritization of* climate change, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS);

Amendment 86 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS) and that this survey focused on the economy's both short and longer term challenges, based on four key dimensions: environmental sustainability, productivity gains, fairness and macroeconomic stability;

Or. en

Amendment 87 Jonás Fernández

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of *ecological* indicators;

Amendment

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of *social* and environmental indicators;

Or. en

Amendment 88 Nicola Beer

Motion for a resolution Paragraph 1

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Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that, in view of the *declared* climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Or. en

Amendment 89 Esther de Lange

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the climate change emergency, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS), and considers that this implies a change in the positioning of the report and the implementation of ecological indicators;

Amendment

1. Notes that the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth Survey (ASGS); recalls that the European Semester cycle is a framework for EU Member States to coordinate their budgetary and economic policies;

Or. en

Amendment 90 Margarida Marques, Marek Belka

Motion for a resolution Paragraph 1

Motion for a resolution

1. Notes that, in view of the *climate change emergency*, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth *Survey (ASGS)*, and considers that this

Amendment

1. Notes that, in view of the *environmental, digital and demographical challenges*, the EU's Annual Growth Survey (AGS) has now been renamed the Annual Sustainable Growth *Strategy*

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implies a change in the positioning of the report and the implementation of ecological indicators;

(ASGS) to steer the EU's economic policy orientation in the direction of sustainable growth;

Or. en

Amendment 91
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Notes that the Political Guidelines for the Commission 2019-20124 set out the principle to systematically integrate United Nations Sustainable Development Goals (SDGs) and the rights and principles of the European Pillar of Social Rights (EPSR) in the European Semester process and that such approach has been mirrored in the mission letters for the Commissioner responsible for Economy, and for the Executive Vice-Presidents responsible for, respectively, the European Green Deal and an Economy that Works for the People;

Or. en

Amendment 92 Esther de Lange

Motion for a resolution Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Notes the importance of (1) high quality sustainable investments, (2) structural reforms that increase productivity growth, and (3) macrofinancial stability and sound public finances in order to prepare the EU for its

challenges, such as the transition to a low carbon economy in line with the Paris Agreement on Climate Change, whilst strengthening competitiveness; moreover, emphasizes the growth and employment opportunities that are inherent to the environmental sustainability agenda;

Or. en

Amendment 93 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Ondřej Kovařík

Motion for a resolution Paragraph 2

Motion for a resolution

Amendment

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement longterm planning to tackle climate change;

deleted

Or. en

Amendment 94 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 2

Motion for a resolution

Amendment

2. Notes the role of the European

2. Notes the role of the European

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Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change; notes that the Commission's Green New Deal proposal is clearly insufficient to address the climate emergency; notes that, according to the scientific community, in order to comply with the targets on the Paris Agreement and limit the temperature rise to 1,5 degrees, it is necessary to cut carbon emissions by 65% until 2030; Notes that the Commission does not strengthen the EU budget, and proposes cuts to cohesion and agricultural funds, a decision which would be inconsistent with the ambitious social and environmental goals that are being set.

Or. en

Amendment 95
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the

Amendment

2. Reiterates its call for the transformative agenda of the European Green Deal to be put at the core of the renewed European Semester; urges the Commission to ensure, including through legislative proposals where appropriate, that all Member States' socioeconomic,

European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

macroeconomic and fiscal policies contribute to and are fully consistent with the objectives and targets of the European Green Deal and that social and environmental targets and objectives related to SDGs are introduced in the framework of the multilateral surveillance procedure referred to in Article 121 TFEU as well as in the context of a reinforced macroeconomic imbalance procedure; considers that the inclusion of SDGs and the Social Pillar within the scope of the European Semester will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Or. en

Amendment 96 Markus Ferber

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-

Amendment

2. Notes the role of the European Green Deal; notes, *that the focus* of the European Semester *should remain on sound fiscal* policies *and structural reforms for competitiveness*;

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Or en

Amendment 97 Esther de Lange

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes *the role of* the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement longterm planning to tackle climate change;

Amendment

2. Notes the European Green Deal as a key priority for the new European Commission; notes the need to implement long-term planning to tackle climate change, and with regard to the European Semester, to include sustainability within its framework of investments, structural reforms, and responsible finances, in order to deliver sustainable economic growth;

Or. en

Amendment 98 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the

Amendment

2. Notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU

European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; *notes the need to implement long-term planning to tackle climate change*;

economic, environmental and social policies, as well as coherence between policy goals and budgetary means;

Or en

Amendment 99 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Amendment

2. Notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Or. en

Amendment 100 Margarida Marques, Marek Belka, Pedro Marques

Motion for a resolution Paragraph 2

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Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Amendment

Notes the role of the European Green Deal as the EU's new growth strategy with sustainability and the wellbeing of citizens as its core; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which *might* require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to reflect long-term concerns in addition to shortterm economic policy management to tackle climate change;

Or. en

Amendment 101 Alfred Sant

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Amendment

2 Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change while preventing the widening of current socioeconomic cleavages within Europe;

Amendment 102 Jessica Polfjärd

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the *adjustment of* existing indicators and the creation of new *ones* to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Amendment

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs which will require the creation of *complementary indicators* to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Or. en

Amendment 103 Nicola Beer

Motion for a resolution Paragraph 2

Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens *as principal goals* for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of

Amendment

2. Notes *that* the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens *is one goal amongst others* for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights(EPSR), which will require the

existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change; proportionate adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement *reasonable* long-term planning to tackle climate change;

Or. en

Amendment 104 Marek Belka, Margarida Marques

Motion for a resolution Paragraph 2

Motion for a resolution

Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Amendment

Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as one of the principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which *might* require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic. environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Or. en

Amendment 105 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 2

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Motion for a resolution

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights (EPSR), which will require the adjustment of existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning to tackle climate change;

Amendment

2. Notes the role of the European Green Deal as the EU's new strategy defining ecological issues and the wellbeing of citizens as principal goals for the Union; notes, with regard to the scope of the European Semester, the inclusion of the SDGs and of the principles of the European Pillar of Social Rights(EPSR), which will require the adjustment of *some* existing indicators and the creation of new ones to monitor the implementation of EU economic, environmental and social policies, as well as coherence between policy goals and budgetary means; notes the need to implement long-term planning;

Or. en

Amendment 106 Jonás Fernández

Motion for a resolution Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Calls for the transformative agenda of the European Green Deal to be reflected in a greener European Semester; believes that the UN Sustainable Development Goals should be integrated in the EU Semester, in order to make the process also a driver of change towards sustainable wellbeing for all in Europe; therefore calls for the further integration of social and environmental indicators and targets into the semester;

Or. en

Amendment 107 Alfred Sant

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Motion for a resolution Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Calls on European Institutions to assess whether EU methodologies for the evaluation of the economic and social performance of EU Member States as well as the targets applied under the Stability and Growth Pact are still up-to-date, given that the overall socioeconomic conditions both at national and European level have changed drastically since the time when they were first drafted;

Or. en

Amendment 108 Enikő Győri

Motion for a resolution Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Calls on the Commission urgently to start work on the creation of it's own coordination mechanism in the EU to ensure that Europe is able to become the first climate-neutral continent by 2050;

Or. en

Amendment 109 Jonás Fernández

Motion for a resolution Paragraph 2 b (new)

Motion for a resolution

Amendment

2 b. Invites the Commission together with Eurostat to develop a new set of indicators, including composite indexes, that will reflect the Sustainable

Development Goals (SDG) in the European Semester cycle;

Or. en

Amendment 110
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Subheading -1 (new)

Motion for a resolution

Amendment

Refocusing the European Semester

Or. en

Amendment 111 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution **Subheading 1**

Motion for a resolution

Amendment

Environment

deleted

Or. en

Amendment 112 Esther de Lange

Motion for a resolution Subheading 1

Motion for a resolution

Amendment

Environment

Responsible fiscal policies

Or. en

Amendment 113
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Is of the opinion that the integration of the Sustainable Development Goals into the Semester process must include the integration of targets and indicators related to Sustainable Development Goals 13 (Climate Action), 14 (Life Below Water) and 15 (Life on Land);

Or. en

Amendment 114
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 2 b (new)

Motion for a resolution

Amendment

2 b. Calls therefore on the Commission to expand the European Semester by complementing the current approach based on fiscal and budgetary discipline with climate and environmental discipline to ensure that EU economic governance improves the well-being of all within planetary boundaries; calls, in particular, on the European Commission to use or, if necessary, adjust the indicators related to SDG 13 (Climate Action) to assess the discrepancy between Member States' actual budgets and a Paris aligned scenario for their national budgets; stresses that these climate indicators must provide Member States with an indication on their trajectory of temperature under the framework of the Paris Agreement, thus enabling the extended European

Semester to provide Member States with recommendations for the decrease of their climate debts;

Or. en

Amendment 115 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success: calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions; Deplores the Just Transition Fund financial proposal (€7,5 billion) for not being nearly sufficient to ensure that carbon-dependent countries achieve a fair transition to a greener economy; Insists that the criteria underlying the distribution of the fund should take into account the need to promote economic and social upward convergence, countries' vulnerability to climate change consequences and also the level of fiscal effort that some countries have made in the past to promote energy transition.

Or. en

Amendment 116 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Bogdan Rzońca

Motion for a resolution

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Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

3. Calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Or. en

Amendment 117 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world;

Or. en

Amendment 118 Philippe Lamberts

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on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

Considers achieving that the Union has a major responsibility towards its citizens and the rest of the world world to achieve a fair transition to climate neutrality; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions; supports the Commission's plans to propose a climate law that ensures that all EU policies are aligned with the goals of the Paris Climate Agreement and the Union's climate neutrality objective and that all sectors contribute to achieving those goals;

Or. en

Amendment 119 Markus Ferber

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an

Amendment

3. Considers achieving a fair transition to climate neutrality *requires* sound fiscal policies and ambitious structural reforms leading to a competitive European economy;

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annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Or. en

Amendment 120 Aurore Lalucq

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success: calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions; calls for the establishment of indicators on the poverty rate, on inequalities, on fuel poverty rate, on environmental employment, on biodiversity loss and on chemical pollution to take account of Planetary boundaries.

Or. en

Amendment 121 Marek Belka

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a

Amendment

3. Considers achieving a fair transition to climate neutrality - while at

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major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

the same time doing its utmost to safeguard the EU's competitiveness worldwide and protect EU citizens from any potential negative social consequences that such transformation *might cause* - to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Or. en

Amendment 122 Esther de Lange

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement *for and* of the public, *the various sectors*, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to *undertake an annual evaluation of the Union's* ecological *debt*, *carbon budget and imported emissions*;

Amendment

3. Underlines that tackling the global climate objectives and safeguarding the competitiveness of our EU economy need to go hand-in-hand; considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement of both the public and the private sector, the different regions and Member States, with a view to benefiting from this transformation and making it a success; calls on the Commission to set up a distinct framework dealing with the implementation of ecological indicators, and the coordination of those indicators between EU Member States:

Or. en

Amendment 123 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

Urges Member States and citizens to take responsibility for future generations, and to ensure the sustainability of our economies, productivity, innovation and wealth creation; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions; calls on the Commission to closely monitor the transitioning costs;

Or en

Amendment 124 Nicola Beer

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be *a major responsibility* for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological

Amendment

3. Considers achieving a fair transition to climate neutrality to be *one of various responsibilities* for the EU's citizens and economy and its role in the world; *notes that this challenge can only be tackled as part of a global effort*; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success;

debt, carbon budget and imported emissions;

calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Or. en

Amendment 125 Jessica Polfjärd

Motion for a resolution Paragraph 3

Motion for a resolution

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's ecological debt, carbon budget and imported emissions;

Amendment

3. Considers achieving a fair transition to climate neutrality to be a major responsibility for the EU's citizens and economy and its role in the world; calls for appropriate support and policies, with involvement for and of the public, the various sectors, regions and Member States with a view to benefiting from this transformation and making it a success; calls on the Commission to undertake an annual evaluation of the Union's *environmental footprint*;

Or. en

Amendment 126 Pascal Canfin, Luis Garicano

Motion for a resolution Paragraph 3 – subparagraph 1 (new)

Motion for a resolution

Amendment

Calls on the European Commission to extend, without weakening the current EU economic governance process, the European Semester by complementing the current approach, based on fiscal and budgetary discipline, with climate and environmental discipline; calls therefore

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on the European Commission to develop a new climate indicator, mirroring the economic indicators, to assess the discrepancy between the structure of Member States' budget and a Parisaligned scenario for each of their national budgets; stresses the need for this indicator to provide Member States with an indication on their trajectory of temperature under the framework of the Paris Agreement, thus enabling the extended European Semester to provide recommendations about the decrease of their climate debt;

Or. en

Amendment 127 Raffaele Fitto

Motion for a resolution Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. stresses that not all Member
States, regions and cities are starting from
the same starting point when it comes to
designing and implementing climate and
environmental policies; therefore,
although the transition to a sustainable
economic model has the potential to
stimulate growth and employment, policy
measures are needed to mitigate shortterm negative consequences for certain
sectors and regions

Or. en

Amendment 128 Marek Belka

Motion for a resolution Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. Emphasizes, in this context, that an ambitious Just Transition Fund must mitigate the, mostly social, costs of the transformation connected to the New Green Deal especially in the regions that will be mostly affected by this change;

Or. en

Amendment 129 Esther de Lange

Motion for a resolution Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. Underlines the need to improve the functioning of the European Semester process and ensure sound fiscal policies, reduce public debt, and build up fiscal buffers to improve the euro area economic resilience against future shocks;

Or. en

Amendment 130 Jessica Polfjärd

Motion for a resolution Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. Stresses that economic growth and fiscal stability is a necessity to combine fight against climate change with a high level of welfare and public support for the transition;

Or. en

Amendment 131 Jonás Fernández

Motion for a resolution Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. Welcomes the recent proposal by the Commission on a Just Transition Mechanism and the Commission's commitment of leaving no one behind on the fight on climate change;

Or. en

Amendment 132 Esther de Lange

Motion for a resolution Paragraph 3 b (new)

Motion for a resolution

Amendment

3 b. Recalls that fiscal cost linked to pensions, health care and long-term are expected to rise over the coming decades, as Europe's population continues to age significantly; therefore, calls Member States to take responsibility towards future generations and build up fiscal buffers;

Or. en

Amendment 133 Raffaele Fitto

Motion for a resolution Paragraph 3 b (new)

Motion for a resolution

Amendment

3 b. Reiterates the importance of ensuring that European industries are protected from external competition operating with lower emission standards

Amendment 134 Enikő Győri

Economic outlook

Motion for a resolution Subheading 2

Motion for a resolution

Amendment

Economic outlook (based on winter Economic outlook)

Or. en

Amendment 135 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 4

Motion for a resolution

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole *in 2019*), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt;

Amendment

Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the core inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, which signals an enduring failure of ECB's monetary policy in boosting price levels in the euro area in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt and persistent external surpluses; notes that the current period of sluggish growth and stagnant wages shows the limits of expansionary monetary policy and the need for this approach to be complemented by a fiscal expansion, with coordinated efforts to boost public investment, employment and aggregate demand;

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Amendment 136 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 4

Motion for a resolution

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions *and* Brexit; is concerned at the high level of private debt;

Amendment

Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions, Brexit and ongoing accommodative interest rate policies pursued by the ECB; is concerned at the high level of public as well as private debt, which has been spurred and exacerbated by the accommodative monetary policy of the ECB:

Or. en

Amendment 137
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 4

Motion for a resolution

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the

Amendment

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the

inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt; inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt; notes with concern the slow, but relatively steady, tendency for the long-term decline of the wage share in Europe;

Or. en

Amendment 138 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 4

Motion for a resolution

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt;

Amendment

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019 with significant differences between Member States from 0.1 % to 5.6 %), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of both public and private debt;

Or. en

Amendment 139 Jessica Polfjärd

Motion for a resolution Paragraph 4

Motion for a resolution

4. Notes that the euro area is going

Amendment

4. Notes *with concern* that the euro

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through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 *and 2021* forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % *in 2019* and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt;

area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private and public debt;

Or. en

Amendment 140 Enikő Győri

Motion for a resolution Paragraph 4

Motion for a resolution

4. Notes that the euro area is going through a prolonged period of subdued growth (1.1 % in the euro area and 1.4% in the EU as a whole in 2019), with growth in the euro area in 2020 and 2021 forecast at 1.2 % and for the EU in 2020 and 2021 forecast at 1.4 %; also notes that the inflation rate is forecast to further slow down, to 1.2 % in 2019 and 2020, in a context of high uncertainty due to geopolitical tensions and Brexit; is concerned at the high level of private debt;

Amendment

4. Notes that the euro area is going through a prolonged period of subdued growth (1.3% in the euro area and 1.5% in the EU as a whole in 2019), with growth in the euro area in 2020 forecast at 1.6% and for the EU in 2020 forecast at 1.8%; also notes that the euro area headline inflation rate is forecast to slow down, to 1.4% in 2019 with gradual pick-up to 1.5% in 2020, with 1.6% and 1.7% respectively in the EU 27:

Or. en

Amendment 141
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 4 a (new)

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Motion for a resolution

Amendment

4 a. Is concerned about risks to the wider economy that originate in an insufficiently de-risked financial sector; notes in this context the unintended side-effects of persistently low interest rates, elevated levels of private debt, the continued existence of banks that are too big and interconnected to fail, and present obstacles to their orderly resolution, and the under-provisioned danger that climate change poses to financial stability; is also concerned about the sovereign-bank nexus and the absence of a European safe asset;

Or. en

Amendment 142 Enikő Győri

Motion for a resolution Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. Is concerned of the anaemic productivity and increasing level of private debts, is equally concerned that public debt in some Member States is expected to increase in 2021;

Or. en

Amendment 143 Pedro Marques, Margarida Marques

Motion for a resolution Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. Notes that long-term potential growth is affected by negative demographic situation, therefore

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demanding policies to overcome this situation and to foster productivity;

Or. en

Amendment 144 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan

Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a *downward* path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space;

Amendment

Is concerned that post-crisis investment has been on a down ward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at *about75* % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space; recalls that former ECB president Mario Draghi have asked member states to make use of fiscal policy and apply fiscal stimulus to avoid a deflationary trap; notes that the current period of ultra-low interest rates provides an opportunity to expand public investment, thus addressing crucial challenges such as the energy transition, the fight against poverty and inequality and the promotion of convergence within EU member states; recalls the fact that, without the creation of a serious eurozone budget, with at least the same level of redistribution as cohesion funds, convergence between member states will not be achieved; stresses that this poses risks to the future of the monetary union and undermines its Amendment 145 Engin Eroglu, Caroline Nagtegaal, Gilles Boyer, Stéphanie Yon-Courtin, Ondřej Kovařík

Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space;

Amendment

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level;

Or. en

Amendment 146 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now

Amendment

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates *set by the ECB*, currently standing at 3.4 %, with overall

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at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space;

infrastructure investment now at about 75 % of its pre-crisis level; *calls on the ECB to normalise interest rates as soon as possible*;

Or. en

Amendment 147 Esther de Lange

Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space;

Amendment

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; underlines that targeted investments in tangibles and intangibles that increase productivity, skills and innovation will increase our long-term growth potential;

Or. en

Amendment 148 Enikő Győri

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Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %. with overall infrastructure investment now at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space;

Amendment

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; in the same time notes that investment-to-GDP ratio is set to continue on a rising trend in the forecast horizon, driven by the steady increases of the investments in the private sector.

Or. en

Amendment 149 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and

Amendment

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; underlines that some of the budgetary decisions made by Member State governments over the last ten years have resulted in reduced investments and reductions to services most utilised by the least wealthy in those societies;

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Or. en

Amendment 150 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 5

Motion for a resolution

5. Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socioeconomic outcomes, but also, and surprisingly, in countries with a large fiscal space;

Amendment

Is concerned that post-crisis investment has been on a downward path in the EU in spite of historically low interest rates, currently standing at 3.4 %, with overall infrastructure investment now at about 75 % of its *pre-crisis level; notes* that monetary policy of low interest rates has not helped to increase the level of *investments to* pre-crisis level; whereas 80 % of the shortfall is the result of cutbacks in the public sector, which have occurred particularly in countries subject to adverse macroeconomic conditions and the more severe fiscal constraints imposed on disadvantaged regions already characterised by poor infrastructure quality and weak socio-economic outcomes, but also, and surprisingly, in countries with a large fiscal space;

Or. en

Amendment 151 Margarida Marques, Marek Belka, Pedro Marques

Motion for a resolution Paragraph 5 a (new)

Motion for a resolution

Amendment

5 a. Considers that the transition to a new growth model requires significant amount of public and private investment;

stresses the importance of a properly funded EU budget able to deliver on the common challenges committed and to meet citizens expectations; recalls the need to create the right conditions for private investment to accelerate the transformation and the importance to complete the Capital Markets Union to support long-term investment, including the one for the transitions, and foster higher-risk investment for young and innovative firms.

Or. en

Amendment 152 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 5 a (new)

Motion for a resolution

Amendment

5 a. Emphasises that reliable investment requires a regulatory environment that allows for a return on investment; considers that predictable rules, a level playing field and reduced compliance costs are crucial factors for attracting investment;

Or. en

Amendment 153 Alfred Sant

Motion for a resolution Paragraph 5 a (new)

Motion for a resolution

Amendment

5 a. Therefore reiterates its requests for a stronger EU policy aimed at creating a more concrete stimulus towards having the right conditions to acquire higher

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levels of public and private investment in the Union;

Or. en

Amendment 154

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Luisa Porritt, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragoş Pîslaru

Motion for a resolution Paragraph 5 a (new)

Motion for a resolution

Amendment

5 a. Emphasises that Member States must increase productivity through productive investments that can stimulate much-needed potential economic growth;

Or. en

Amendment 155

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragoş Pîslaru

Motion for a resolution Paragraph 5 b (new)

Motion for a resolution

Amendment

5 b. Stresses that intra-European foreign direct investment can lead to productivity gains for both the investing firm and local firms in the host regions, and helps generate economic convergence within Europe; considers that clear and enforceable rules, a level playing field and reduced compliance costs are crucial factors for attracting investment, a key component of the EU Single Market that delivers economic growth, creates jobs and secures prosperity for our citizens;

Or. en

Amendment 156

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Luisa Porritt, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragos Pîslaru

Motion for a resolution Paragraph 5 c (new)

Motion for a resolution

Amendment

5 c. Highlights the urgent Need for a fully-fledged capital markets union, as better integrated financial markets could provide for further private risk-sharing and risk-reduction mechanisms, facilitate cross-border investments and access to finance for SMEs and the real economy, and promote sustainable investments

Or. en

Amendment 157

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragos Pîslaru

Motion for a resolution Paragraph 5 d (new)

Motion for a resolution

Amendment

5 d. Considers that reforms removing disproportionate red tape to investments would both facilitate economic activity and create conditions conducive to long-term growth;

Or. en

Amendment 158

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Luisa Porritt, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragos Pîslaru

Motion for a resolution Paragraph 5 e (new)

Motion for a resolution

Amendment

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5 e. Stresses that increasing productivity growth requires investment in skills, innovation, Automation, digitalisation, R&D, sustainable mobility and infrastructure, and emphasises the need to invest in both physical and human capital, and thereby calls on the Member States to ensure equal access to lifelong education, upskilling and retraining to best prepare our citizens to face the challenges of the Digital age;

Or. en

Amendment 159 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 6

Motion for a resolution

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

deleted

Or. en

Amendment 160

Markus Ferber

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) *calling* for a *simpler* stability and growth pact *based on more observable metrics*;

Or. en

Amendment 161 Esther de Lange

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) that the current EU fiscal framework entails multiple sources of unnecessary complexity, and welcomes the EFB's proposal to simplify the Stability and Growth Pact (SGP) and make it more effective;

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equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Or. en

Amendment 162 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 6

Motion for a resolution

6. **Endorses** the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

6. **Disagrees with** the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, **given persistently high public deficits in certain member states, and rejects** the EFB's proposal for a 'golden rule' to protect public investment, **as long as deficits remain high** and the **ECB's monetary** policy **remains accommodative**;

Or. en

Amendment 163 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure; highlights that public investments are limited as they represent scarce resources mostly funded by the taxpayers; calls on the Commission to prioritise the public investments according to their efficiency in order to support economic growth;

Or. en

Amendment 164 Margarida Marques, Marek Belka

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal to simplify the Stability and Growth Pact and make it more effective; calls, therefore, for a revision of the Stability and Growth Pact including an enabling framework to protect growth-enhancing public expenditure, while ensuring sound fiscal policy;

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should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Or. en

Amendment 165 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 6

Motion for a resolution

6. **Endorses** the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

6. Notes the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, as well as it's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact to ensure that both sound fiscal policy and investments in line with the EU's priority policy objectives to enable the EU to face the challenges of the 21st century are possible;

Or. en

Amendment 166 Billy Kelleher, Gilles Boyer

Motion for a resolution

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Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment, provided that it is framed within clear parameters to prevent circumvention; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Or. en

Amendment 167 Jessica Polfjärd

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and *welcomes* the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and *notes* the EFB's proposal for a 'golden rule' to protect *some* public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a *limited* golden rule aimed at implementing sound fiscal policy on an equal footing with *certain growth-enhancing* investment within the EU's policy objectives; whereas this should cover the investment foreseen

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the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Or. en

Amendment 168
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has *not protected* the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has to be revised due to its unnecessary complexity, procyclicality, overreliance on unobservable variables and the fact that it does not sufficiently stimulate sustainable public investment and the quality of public expenditure; calls therefore for a reform of the Stability and Growth Pact that introduces a qualified treatment of sustainable public investments and allows for fiscal space for investments foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights; calls for the introduction of depreciation accounting for public investment expenditure that complies with country-specific recommendations that have the attainment of relevant SDGs as their target;

Or. en

Amendment 169 Jonás Fernández

Motion for a resolution

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Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of an enabling framework for public sustainable investment aimed at implementing sound fiscal policy on an equal footing with investment *promoting* the EU's policy objectives; this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and longterm care, and education and training;

Or. en

Amendment 170 Alfred Sant

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas *this should* cover the investment foreseen for the realisation of

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas *it believes that this could* cover the investment foreseen for the

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the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and longterm care, and education and training;

Or. en

Amendment 171 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 6

Motion for a resolution

6. Endorses the conclusion of the European Fiscal Board (EFB) that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, and education and training;

Amendment

6. Endorses the conclusion of the European Fiscal Board (EFB)that the fiscal framework has not protected the quality of public expenditure, and welcomes the EFB's proposal for a 'golden rule' to protect public investment; calls, therefore, for the reform of the Stability and Growth Pact and the introduction of a golden rule aimed at implementing sound fiscal policy on an equal footing with investment within the EU's policy objectives; whereas this should cover the investment foreseen for the realisation of the Green Deal, the Digital Revolution, the SDGs and the EPSR Rights, including expenditure aimed at reducing poverty and inequality related to social protection, health services and long-term care, childcare, education and training;

Or. en

Amendment 172 Esther de Lange

Motion for a resolution Paragraph 6 a (new)

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Motion for a resolution

Amendment

6 a. Notes that without sustainable fiscal policy and credible financial situation of Member States any future financing model of Green deal is endangered, therefore, demands that public "green investment" must be treated under Stability and Growth pact just like any other public spending;

Or. en

Amendment 173 Aurore Lalucq, Pedro Marques

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6 a. urges the Eurogroup and the Economic and Financial Affairs Council to assess the orientation to begiven to national fiscal and economic policies in the light of the climate urgency and of the risks and costs that will follow from insufficient or late action

Or. en

Amendment 174 Enikő Győri

Motion for a resolution Paragraph 6 a (new)

Motion for a resolution

Amendment

6 a. Welcomes that for 2020, the European Fiscal Board recommends a neutral fiscal stance in the euro area, with appropriate country differentiation;

Or. en

Amendment 175 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 7

Motion for a resolution

Amendment

deleted

deleted

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Or. en

Amendment 176 Eugen Jurzyca, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 7

Motion for a resolution

Amendment

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Or. en

Amendment 177 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 7

Motion for a resolution

Amendment

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

deleted

Or. en

Amendment 178 Enikő Győri

Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights *the problem of too low a level* of public *investment*; calls on the Commission to assess the *cost of not taking action* in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Amendment

7. Notes that the public investment-to-GDP ratio in 2020 is set to remain below its pre-crisis average level in almost half the EU Member States, while highlights that in terms of the quality of public spending, the aggregate public investment-to-GDP ratio in the euro area is projected to increase from 2.7% in 2018 to 2.9% in 2020-2021; calls on the Commission to assess the situation in this area, in particular by evaluating the difference between the need for investment and the actual investments made:

Or. en

Amendment 179
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking

Amendment

7. Emphasises that a substantial part of the investments needed to meet the goals of the European Green Deal will

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action in this area, in particular by evaluating the difference between the need for investment and the actual investments made: have to come from public national and sub-national budgets; highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made:

Or. en

Amendment 180 Aurore Lalucq

Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made:

Amendment

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made; Public policies by Member States need also to reflect the objectives of SDGs and the European Social Rights Pillar;

Or. en

Amendment 181 Raffaele Fitto

Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Amendment

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made *and taking into account the nominal*

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value of such investments rather than their quantity;

Or. en

Amendment 182 Esther de Lange

Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Amendment

7. Highlights the problem of too low a level of public and private investment, particularly on innovation; welcomes the fact that in some Member States investments already exceed the pre-crisis level, regrets that in others investment is still lagging behind or is not picking up at the necessary speed;

Or. en

Amendment 183 Jessica Polfjärd

Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights the problem of too low a level of public investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Amendment

7. Highlights the problem of too low a level of public *and private* investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Or. en

Amendment 184 Markus Ferber

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Motion for a resolution Paragraph 7

Motion for a resolution

7. Highlights the problem of too low a level of *public* investment; calls on the Commission to assess the cost of not taking action in this area, in particular by evaluating the difference between the need for investment and the actual investments made;

Amendment

7. Highlights the problem of too low a level of *private* investment; calls on the Commission to *create a regulatory framework that is supportive of private* investment;

Or. en

Amendment 185
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Insists equally that coherence requires a revision of state aid rules (in particular the General Block Exemption Regulation, the Guidelines on State aid for environmental protection and energy, as well as the ETS State Aid Guidelines) to be fully consistent with GHG reduction and environmental objectives, in particular the need to phase out direct and indirect fossil fuel subsidies by 2020, including disguised aid granted to fossil fuels such as closure aid for coal mines and compensation for stranded assets or airport expansions;

Or. en

Amendment 186 Esther de Lange

Motion for a resolution

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Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Stresses that increasing productivity growth requires a systematic and forward-looking research and innovation strategy, with an emphasis on increasing both physical and human capital; notes thereby that the productivity gap between the best and worst performing firms has increased in most Member States; urges for public and private investment in innovative technologies to foster the creation of new goods, services and business models;

Or. en

Amendment 187 Eugen Jurzyca, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Emphasises the fiscal benefits of investment efficiency measurements and investment quality comparison; recommends the Commission to systematically monitor the value for money of EU funded projects and to publish the evaluation criteria to maximise the benefits of public scrutiny;

Or. en

Amendment 188 Jessica Polfjärd

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

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7 a. Stresses the need for a growthfriendly investment climate and structural reforms fostering private investments and labour market participation;

Or. en

Amendment 189

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 7 b (new)

Motion for a resolution

Amendment

7 b. warns that boosting investment should not be seen as an alternative to productivity-enhancing reforms;

Or. en

Amendment 190

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. Calls for a European Green Industrial Strategy;

deleted

Or. en

Amendment 191 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. Calls for a European Green Industrial Strategy;

deleted

Or. en

Amendment 192 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. Calls for a European Green Industrial Strategy;

deleted

Or. en

Amendment 193 Markus Ferber

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. Calls for a European Green Industrial Strategy;

deleted

Or. en

Amendment 194 Esther de Lange

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

8. *Calls for a* European *Green* Industrial Strategy;

8. Welcomes the announcement that the Commission will come forward with a new European Industrial Strategy, as well as an SME strategy, in March 2020; stresses that the industrial strategy should

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put focus on incentivising value chains for economically viable and sustainable products, processes and business models aiming at achieving climate-neutrality, resource efficiency, circularity and a nontoxic environment, while maintaining and developing international competitiveness and avoiding the delocalisation of European industries;

Or. en

Amendment 195
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 8

Motion for a resolution

8. Calls for a European Green Industrial Strategy;

Amendment

8. Calls for a European Green Industrial Strategy that is fully aligned with the goals of the Paris Agreement on climate change, the Union's long-term and intermediate climate goals as set out by the Commission[1], and the relevant SDGs, especially SDG 9 (Industry, Innovation and Infrastructure); Ia

^{1a} COM (2018) 773, A Clean Planet for all. A European strategic long-term vision for a prosperous, modern, competitive and climate neutral economy, 28/11/2018.

Or. en

Amendment 196 Pedro Marques, Aurore Lalucq

Motion for a resolution Paragraph 8

Motion for a resolution

Amendment

- 8. Calls for a European Green Industrial Strategy;
- Calls for a European Green Industrial Strategy and the reinforcement of the ambition of the Mobility Package in terms of support to investment on Green Mobility; calls for a Program to support investment in energy-efficient housing and reduce the energy poverty;

Or. en

Amendment 197 José Gusmão, Dimitrios Papadimoulis, Manon Aubry

Motion for a resolution Paragraph 8

Motion for a resolution

Calls for a European Green Industrial Strategy;

Amendment

Calls for a European Green Industrial Strategy; calls for a revision of state aid rules, thus allowing states to direct investment and promote certain industries in accordance with the objectives of industrial policy and social and environmental development.

Or. en

Amendment 198 Stéphanie Yon-Courtin, Gilles Boyer

Motion for a resolution Paragraph 8

Motion for a resolution

8. Calls for a European Green Industrial Strategy;

Amendment

Calls for a European Green Industrial Strategy; calls on the Member States to promote private and public investment in real economy with fiscal incitation or other adequate measures;

Or. en

Amendment 199 Alfred Sant

Motion for a resolution Paragraph 8

Motion for a resolution

8. Calls for a European Green Industrial Strategy;

Amendment

8. Calls for a European Green Industrial Strategy that is sensitive to the social, economic and geographical characteristics of the different regions of the EU;

Or. en

Amendment 200 Nicola Beer

Motion for a resolution Paragraph 8

Motion for a resolution

8. Calls for a European Green Industrial Strategy;

Amendment

8. Calls for a European Green Industrial Strategy on the basis of innovations and incentives, rather than on the basis of sanctions and taxes;

Or. en

Amendment 201 Raffaele Fitto

Motion for a resolution Paragraph 8

Motion for a resolution

8. Calls for a European Green Industrial Strategy;

Amendment

8. Calls for a European Green Industrial Strategy and taking into account the socio-economic differences of all Member States and regions;

Or. en

Amendment 202 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Underlines the importance of boosting public investment in the EU Member States, particularly in those countries with less fiscal space, in order to remedy to the adverse effect of austerity policies on aggregate demand and employment; calls, to this end, that public productive investments be exempted from deficit and debt calculations; considers that the regulatory framework for private investment should be improved further;

Or. en

Amendment 203 Esther de Lange

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Stresses that industrial competitiveness and climate policy are mutually reinforcing and that an innovative and climate neutral reindustrialisation will create local jobs and ensure competitiveness of the European economy;

Or. en

Amendment 204 Raffaele Fitto

Motion for a resolution

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Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Considers that the green investments should be excluded when national deficits are assessed in the Stability and Growth Pact, allowing public authorities to spend on services and infrastructure;

Or en

Amendment 205

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Notes with concern that the EU share of global foreign direct investments flows have fallen significantly since the crisis;

Or. en

Amendment 206 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 8 b (new)

Motion for a resolution

Amendment

8 b. Stresses that principle of value for money should represent the cornerstone of all EU funded investments; points out that EU funding should be accompanied by measurable objectives and outputs including a quantifiable and comparable evaluation mechanism that will allow to compare and rank the efficiency of individual EU programmes; underlines

the importance of accountability and transparency for bodies that receive EU funding;

Or. en

Amendment 207

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher, Ondřej Kovařík, Dragos Pîslaru

Motion for a resolution Subheading 4

Motion for a resolution

Amendment

Macroeconomic stability

Ensuring macroeconomic stability and sound public finances

Or. en

Amendment 208

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

deleted

Motion for a resolution Paragraph 9

Motion for a resolution

Amendment

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, failing to improve the quality of public finance and promote investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment;

Or. en

Amendment 209 Esther de Lange

Motion for a resolution Paragraph 9

Motion for a resolution

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, failing to improve the quality of public finance and promote investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment;

Amendment

9. Notes that the European economy is in its seventh consecutive year of economic growth; shares the concern expressed in others of the EFB's conclusions that even though this growth was unexpectedly job-rich and tax revenues turned out higher than planned, a large share of these tax revenues was located in countries that already had fiscal space, and most of the countries that needed to reduce their high debt levels spent their higher revenues instead of building fiscal buffers; thereby the EFB notes that aggregate fiscal policy in the euro area has been overly expansionary;

Or. en

Amendment 210 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 9

Motion for a resolution

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, *failing to improve* the quality of public finance and *promote* investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment;

Amendment

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, with counterproductive effects on the quality of public finance and investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment; notes that the current revision of the EU fiscal

rules provides an opportunity to do away with its pro-cyclical bias.

Or. en

Amendment 211 Enikő Győri

Motion for a resolution Paragraph 9

Motion for a resolution

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, failing to improve the quality of public finance and promote investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment;

Amendment

9. Stresses EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which cannot easily disentangle what is due to the fiscal framework or to the economic and political context, the six-pack reform and subsequent reinterpretations of the rules have de facto neither reduced procyclicality nor sufficiently encouraged counter-cyclicality; is concerned that procyclical tightening during the crisis was particularly pronounced in countries with high debt that had not taken advantage of the good times preceding the crisis to create fiscal buffers;

Or. en

Amendment 212 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné

Motion for a resolution Paragraph 9

Motion for a resolution

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, failing to improve the quality of public finance and promote

Amendment

9. **Notes** the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, failing to improve the quality of public finance and promote investment; **suggests that it would**

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investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment;

be advisable to reduce the MFF to a fiveyear cycle as this would bring it in line with the European electoral cycle and help Member States to better coordinate and plan investments in line with political priorities;

Or. en

Amendment 213 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Billy Kelleher, Ondřej Kovařík, Dragos Pîslaru

Motion for a resolution Paragraph 9

Motion for a resolution

9. Shares the concern expressed in others of the EFB's conclusions regarding the pro-cyclical elements in the EU fiscal rules, which forced Member States to adjust their economies in a poor or difficult economic situation, failing to improve the quality of public finance and promote investment; welcomes the EFB's recommendation of a seven-year cycle mirroring the MFF so as to better coordinate Member States' public accounts, and especially investment;

Amendment

9. Takes note of the concern expressed in the European Fiscal Boards's conclusions regarding the procyclical elements in the EU fiscal rules; takes note of the European Fiscal Board's recommendation of a seven-year cycle mirroring the Multi-Annual Financial Framework so as to better coordinate Member States' public accounts, especially regarding investment, thus helping them attain much-needed converge;

Or. en

Amendment 214
Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9 a. Underlines that implementation of the Green deal shall not distort the longterm sustainability of public finances and shall be in full compliance with the

Stability and Growth Pact and with shortterm macroeconomic stabilisation;

Or. en

Amendment 215 Marek Belka, Margarida Marques

Motion for a resolution Paragraph 9 a (new)

Motion for a resolution

Amendment

9 a. States that climate policy must go hand-in-hand with supporting public and private investment in the EU and enhance industrial competitiveness of the EU economy as well as create further jobs;

Or. en

Amendment 216 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan

Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %;highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them; recalls the need for a process of public debt restructuring in highly indebted economies (such as Greece, Portugal or Italy) in order to reduce the risk of excessive burden of interest expenditure in these countries, while promoting sustainable economic growth and the sustainability of public finances; recalls

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the need to discuss debt mutualisation within the EU as a way of promoting financial stability.

Or. en

Amendment 217 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %;

Or. en

Amendment 218 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %;

Or. en

Amendment 219 Enikő Győri

Motion for a resolution Paragraph 10

Motion for a resolution

10. **Notes** that the debt levels of **all the** Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in **six** Member States the ratio will be higher than **90** %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries **but have, rather, increased them**;

Amendment

10. Is concerned that the debt levels of 11 Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in 3 Member States the ratio will be higher than 100 %; highlights the fact that the poor enforcement of the EU fiscal rules by the Member States have not contributed to bringing down the debt levels of highly indebted countries and could not prevent their increase;

Or. en

Amendment 220 Jessica Polfjärd

Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

10. Notes with concern that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; points out that a stricter enforcement of the fiscal rules is necessary;

Or. en

Amendment 221 Esther de Lange

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Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that *the fiscal rules* have not *contributed* to bringing down the debt levels *of highly indebted countries but have, rather, increased them;*

Amendment

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that favourable macroeconomic conditions and the low interest rate environment have not been used by highly indebted countries to bringing down the debt levels;

Or. en

Amendment 222

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

10. **Regrets** that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % **GDP** in 2021; further notes that in six Member States the ratio will be higher than 90 % **GDP**; underlines that debt levels may be hard to sustain if and when interest rates return to normal levels;

Or. en

Amendment 223 Markus Ferber

Motion for a resolution Paragraph 10

Motion for a resolution

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have *not contributed to* bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

10. Notes that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the *poor enforcement of the* fiscal rules have *prevented* bringing down the debt levels of highly indebted countries but have, rather, increased them;

Or. en

Amendment 224 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 10

Motion for a resolution

10. **Notes** that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % in 2021; further notes that in six Member States the ratio will be higher than 90 %; highlights the fact that the fiscal rules have not contributed to bringing down the debt levels of highly indebted countries but have, rather, increased them;

Amendment

10. **Regrets** that the debt levels of all the Member States are above the pre-crisis level and are expected to exceed 60 % **on average** in 2021; further notes that in six Member States the ratio will be higher than 90 %; **regrets** that these member states have not made use of the favorable interest rate policy of the ECB to reduce their debt;

Or. en

Amendment 225 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10 a. Recalls the need to reduce the levels of public debt to help the European

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economies to be more resilient to shocks, especially in highly indebted countries; warns about higher financing costs in the future once monetary policy accommodation is reduced, especially in the euro area;

Or. en

Amendment 226 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 10 b (new)

Motion for a resolution

Amendment

10 b. Recalls that growth-friendly structural reforms do not require fiscal space but rather political, legislative and administrative efforts aimed at strengthening market forces and private sector initiatives;

Or. en

Amendment 227 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 11

Motion for a resolution

11. **Supports** flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that **much more flexibility should be introduced** in order to boost investment and ecological transition **in the EU**; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

11. Underlines the analysis of the EFB that through revised, simplified fiscal rules public investment could be better protected within the EU; as stated by the EFB underlines that rather than introducing flexibility in the implementation of the SGP as proposed by the Commission in 2015 a better result could be achieved through the provision of a general escape clause which could be triggered and applied parsimoniously and based on independent economic analysis;

considers that *this could be a useful tool* in order to boost investment and *help the EU* to face its challenges, including the ecological transition; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Or. en

Amendment 228 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan

Motion for a resolution Paragraph 11

Motion for a resolution

11. Supports flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

Supports flexibility in the 11. implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity, as well as the guarantee that cohesion funds will not suffer cuts in the new MFF; stresses that the framework under which the BICC is currently being designed is clearly insufficient to promote sustainable growth and actually harms convergence in the euro area; calls for the BICC to have at least the same level of redistribution as the cohesion funds.

Or. en

Amendment 229 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 11

Motion for a resolution

Amendment

11. Supports flexibility in the

11. Argues that the SGP process has to

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implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity; be accompanied by rules that avoid procyclicality and incentivize countercyclical policy measures;

Or. en

Amendment 230 Enikő Győri

Motion for a resolution Paragraph 11

Motion for a resolution

11. Supports flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

11. Takes note of the Commission communication on making the best use of the flexibility within the existing rules of the Stability and Growth Pact; notes that MS did not used provided flexibility to promote much needed investments via EFSI; is concerned that without sustainable fiscal policy and a credible financial situation of Member States any future financing model of the ecological transition is endangered;

Or. en

Amendment 231 Markus Ferber

Motion for a resolution Paragraph 11

Motion for a resolution

11. **Supports** flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that **much more** flexibility **should be introduced** in order to **boost investment**

Amendment

11. **Takes note of the** flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that **less** flexibility **going forward would be desirable** in order to **increase the**

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and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

transparency, enforceability and credibility of the SGP;

Or. en

Amendment 232
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 11

Motion for a resolution

11. Supports flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

11. Calls on the Commission to put forward a legislative proposal in order to simplify the SGP, improve its implementation, avoid pro-cyclical effects and overreliance on unobservable variables; calls for the introduction of a euro area fiscal capacity;

Or. en

Amendment 233 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 11

Motion for a resolution

11. Supports flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

11. Points out that acquis communautaire and other common measures, including fiscal rules, shall be respected and regrets long lasting selective non-compliance with common EU rules; calls, therefore, for the full and unambiguous implementation of the SGP;

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Amendment 234 Esther de Lange

Motion for a resolution Paragraph 11

Motion for a resolution

11. Supports flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

11. Underlines that the fiscal stances at national and euro area level must balance long-term sustainability of public finances in full compliance with the Stability and Growth Pact (SGP), respecting flexibility in the implementation of the SGP as proposed by the Commission in 2015, with short-term macroeconomic stabilisation;

Or. en

Amendment 235 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 11

Motion for a resolution

11. Supports flexibility in the implementation of the SGP as proposed by the Commission in 2015; considers that much more flexibility should be introduced in order to boost investment and ecological transition in the EU; calls, therefore, for the reform of the SGP and the introduction of a euro area fiscal capacity;

Amendment

11. considers that much more flexibility in the implementation of the SGP in order to boost investment and ecological transition in the EU will worsen the financial situation across all EU member states and will foster green asset bubbles; calls, therefore, for fiscal orthodoxy and strict adherence to the SGP;

Or. en

Amendment 236 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11 a. Stresses that Europe's long economic crisis has revealed the structural fragility of the EU governance framework and the asymmetric nature of the EMU; calls for a change in the existing framework in order to effectively tackle the economic recession, boost quality job creation and regain competitiveness, including through public investment, especially in areas such as education, innovation and R&D;

Or. en

Amendment 237 Esther de Lange

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

11 a. Calls, therefore, for the reform of the SGP in order to simplify the European budgetary rules, in particular by ceasing to use indicators which are difficult to quantify, such as those related to the structural budgetary effort and the 'output gap';

Or. en

Amendment 238 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Paragraph 11 a (new)

Motion for a resolution

Amendment

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11 a. Reiterates the need to further deepening the Economic and Monetary Union (EMU) and reminds that his can only be achieved by introducing a real Eurozone budget

Or. en

Amendment 239

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 12

Motion for a resolution

Amendment

12. Reiterates its call for a European stabilisation function and a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

deleted

Or. en

Amendment 240 Jessica Polfjärd

Motion for a resolution Paragraph 12

Motion for a resolution

Amendment

12. Reiterates its call for a European stabilisation function and a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

deleted

Or. en

Amendment 241 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 12

Motion for a resolution

Amendment

deleted

deleted

12. Reiterates its call for a European stabilisation function and a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Or. en

Amendment 242 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 12

Motion for a resolution

Amendment

12. Reiterates its call for a European stabilisation function and a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Or. en

Amendment 243 Markus Ferber

Motion for a resolution Paragraph 12

Motion for a resolution

Amendment

12. Reiterates its call for a European stabilisation function and a European

deleted

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unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Or. en

Amendment 244
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 12

Motion for a resolution

12. **Reiterates its call for a European** stabilisation function **and** a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Amendment

Recalls the urgent need to 12. complete and reinforce the EMU architecture by, inter alia, ensuring the swift creation of a meaningful budgetary instrument including a macroeconomic stabilisation function for the euro area, integrating the ESM into the community acquis and providing for an effective ESM backstop for the Single Resolution Mechanism; reiterates its call for a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Or. en

Amendment 245 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan

Motion for a resolution Paragraph 12

Motion for a resolution

12. Reiterates its call for a European stabilisation function and a European

Amendment

12. Reiterates its call for a European stabilisation function and a European

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unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances; stresses the need for this scheme to be based on budgetary transfers and not on loans granted to the member states.

Or. en

Amendment 246 Margarida Marques

Motion for a resolution Paragraph 12

Motion for a resolution

12. Reiterates its call for a European stabilisation function *and* a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Amendment

12. Reiterates its call for a European stabilisation function, *namely through a tool to protect public investment or* a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Or. en

Amendment 247 Nicola Beer

Motion for a resolution Paragraph 12

Motion for a resolution

12. **Reiterates its** call for a European stabilisation function **and a** European unemployment benefit reinsurance scheme, **with a view to protecting** citizens and **reducing** pressure on public finances during external shocks **so as to overcome social and economic imbalances**;

Amendment

12. Acknowledges the call for a European stabilisation function anda European unemployment benefit reinsurance scheme, but notes that a protection of citizens and a reduction of pressure on public finances, during external shocks can only be achieved by

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Or en

Amendment 248 Pedro Marques

Motion for a resolution Paragraph 12

Motion for a resolution

12. Reiterates its call for a European stabilisation function *and* a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Amendment

12. Reiterates its call for a European stabilisation function, *through* a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Or. en

Amendment 249 Esther de Lange

Motion for a resolution Paragraph 12

Motion for a resolution

12. Reiterates its call for a *European* stabilisation function and a European unemployment benefit reinsurance scheme, with a view to protecting citizens and reducing pressure on public finances during external shocks so as to overcome social and economic imbalances;

Amendment

12. Reiterates its call for a *budgetary instrument for competitiveness and convergence (BICC)*, with a view to protecting citizens and reducing pressure on *the single currency* during *economic* shocks so as to overcome social and economic imbalances;

Or. en

Amendment 250 Esther de Lange

Motion for a resolution

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Paragraph 12 a (new)

Motion for a resolution

Amendment

12 a. Recalls that growth-friendly structural reforms do not necessarily require fiscal space but rather legislative and administrative efforts aimed at strengthening market forces and private sector initiatives; notes especially that structural reforms aimed at fostering access to finance could enable a wider range of starters to benefit from innovations, thus boosting productivity growth;

Or. en

Amendment 251 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 12 a (new)

Motion for a resolution

Amendment

12 a. Reminds, that one of the core policy areas of the European Semester and a prerequisite of sustained economic well-being is financial stability; therefore it is essential to ensure that financial institutions are better regulated and supervised both in the Eurozone and all over the EU, to put an end to the era of "too-big-to-fail" and massive bailouts paid for by taxpayers;

Or. en

Amendment 252 Raffaele Fitto

Motion for a resolution Paragraph 12 a (new)

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Amendment

12 a. stresses the need to further strengthen the financial sector through the completion of the Banking Union and the Capital Markets Union;

Or. en

Amendment 253 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Subheading 5

Motion for a resolution Amendment

Macroeconomic imbalances deleted

Or. en

Amendment 254 Esther de Lange

Motion for a resolution Subheading 5

Motion for a resolution Amendment

Macroeconomic imbalances Structural reforms

Or. en

Amendment 255 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan

Motion for a resolution Paragraph 13

Motion for a resolution

Amendment

13. Notes that the Commission warranted in-depth reviews for 13 Member States identified as having imbalances;

13. Notes that the Commission warranted in-depth reviews for 13 Member States identified as having imbalances;

supports the suggestion made in the Alert Mechanism Report (AMR) 2020 that a rebalancing of current account deficits and surpluses in the euro area is needed urgently and would be beneficial for all Member States;

supports the suggestion made in the Alert Mechanism Report (AMR) 2020 that a rebalancing of current account deficits and surpluses in the euro area is needed urgently and would be beneficial for all Member States; notes that persistent excessive surpluses in core countries such as Germany undermine the macroeconomic stability of the euro area; calls on the Commission to study the possibility of taxing these surpluses, when persistent and above a threshold, by designing a European Convergence Tax, in order to ensure the stability of the monetary union;

Or. en

Amendment 256 Markus Ferber

Motion for a resolution Paragraph 13

Motion for a resolution

13. Notes that the Commission warranted in-depth reviews for 13 Member States identified as having imbalances; supports the suggestion made in the Alert Mechanism Report (AMR) 2020 that a rebalancing of current account deficits and surpluses in the euro area is needed urgently and would be beneficial for all Member States;

Amendment

13. Notes that the Commission warranted in-depth reviews for 13 Member States identified as having imbalances;

Or. en

Amendment 257 Enikő Győri

Motion for a resolution Paragraph 13

Motion for a resolution

Amendment

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- 13. Notes that the *Commission*warranted in-depth reviews for 13

 Member States identified as having
 imbalances; supports the suggestion made
 in the Alert Mechanism Report (AMR)
 2020 that a rebalancing of current account
 deficits and surpluses in the euro area is
 needed urgently and would be beneficial
 for all Member States;
- 13. Notes that the *Commission's report identified* 13 Member States *that may have macroeconomic* imbalances *and which should be subject to an in-depth review in 2020; notes* the suggestion made in the Alert Mechanism Report (AMR) 2020 that *are balancing of both* current account deficits and surpluses in the euro area is needed urgently and would be beneficial for all Member States:

Or. en

Amendment 258 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 13

Motion for a resolution

13. Notes that the Commission warranted in-depth reviews for 13 Member States identified as having imbalances; supports the suggestion made in the Alert Mechanism Report (AMR) 2020 that a rebalancing of current account deficits and surpluses in the euro area is needed urgently and would be beneficial for all Member States;

Amendment

13. Notes that the Commission warranted in-depth reviews for 13 Member States identified as having imbalances; notes that in such environment the required adjustment for some Member States seeking improvement of intra-EU competitiveness becomes much harder to achieve;

Or. en

Amendment 259 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13 a. Recalls that some Member States still have large and persistent current account surpluses that are hampering recovery and preventing rebalancing

within the Eurozone; deplores the fact that the Commission has never applied the existing tools available under the Macroeconomic imbalance procedure (MIP) to correct this imbalance; calls, in this regard, on the Commission to take decisive and effective action by applying the corrective arm of the MIP so as to ensure that excessive surpluses can be used to sustain public and private investments and boost economic growth;

Or. en

Amendment 260 Jonás Fernández

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13 a. Recalls that the Commission is legally required to report on the application of the 6-pack and 2-pack legislation; stresses on this regard that such report is overdue and calls on the Commission to finish this review without delay and to present its findings concerning the strengths and areas of improvement of these legislations; calls on the Commission to propose a revision of the 6-pack and 2-pack legislation as appropriate;

Or. en

Amendment 261 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 13 a (new)

Motion for a resolution

Amendment

13 a. Believes that the Macroeconomic

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Imbalances Procedure (MIP) is a tool which has been under used since its creation; believes that it can be a useful tool for integrating environmental factors into the European semester and investment; calls for the creation of a new indicator and related thresholds within the established scoreboard to take environmental criteria into account;

Or en

Amendment 262 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 13 b (new)

Motion for a resolution

Amendment

13 b. Stresses that the 2 and 6 pack are both due to be reviewed very shortly and that the MIP is one of the few economic governance tools where the Parliament plays its full role of co-legislator;

Or. en

Amendment 263 José Gusmão, Dimitrios Papadimoulis, Manon Aubry

Motion for a resolution Paragraph 14

Motion for a resolution

Amendment

14. Is concerned about the accelerating rise in *house* prices;

14. Is concerned about the accelerating rise in housing prices; notes that, between 2010 and 2018, housing prices rose by 15% in the EU and by 11% in the euro area (Eurostat), while wages have stagnated; recalls that rapidly increasing property prices can be a sign of overheating in the housing market and raise the possibility of a housing bubble; stresses the need for public investment to

address the housing crisis, expand the public provision of housing at affordable prices and promote the fight against homelessness with the promotion of programs such as "Housing First" within the European Strategy for Homeless integration;

Or. en

Amendment 264 Esther de Lange

Motion for a resolution Paragraph 14

Motion for a resolution

14. Is concerned about the accelerating rise in house prices;

Amendment

14. Is concerned about the accelerating rise in house prices; stresses that rising housing prices are having an impact on household private debt; underlines that private debt, if excessive, can play a significant role in the stability of the euro area; recalls the need for appropriate macro prudential supervision;

Or. en

Amendment 265 Enikő Győri

Motion for a resolution Paragraph 14

Motion for a resolution

14. Is concerned *about the* accelerating rise in house prices;

Amendment

14. Is concerned that in some Member States, developments in price or cost variables show potential signs of overheating, particularly as regards the housing market or the labour market;

Or. en

Amendment 266 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 14

Motion for a resolution

14. Is concerned about the accelerating rise in house prices;

Amendment

14. Is *deeply* concerned about the accelerating rise in house prices as a result of artificially cheap mortages due to the ultra-accommodative monetary policies of the ECB;

Or. en

Amendment 267 Alfred Sant

Motion for a resolution Paragraph 14

Motion for a resolution

14. Is concerned about the accelerating rise in house prices;

Amendment

14. Is concerned about the accelerating rise in house prices *despite the persistent low levels of inflation in the euro area*;

Or. en

Amendment 268
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 14

Motion for a resolution

14. Is concerned about the accelerating rise in house prices;

Amendment

14. Is concerned about the accelerating rise in house prices *and the risk of asset bubbles in real estate markets*;

Or. en

Amendment 269 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink

Motion for a resolution Paragraph 14

Motion for a resolution

Amendment

14. Is concerned about the accelerating rise in house prices;

14. Is concerned about the accelerating rise in house prices as a consequence of *ECB's monetary policy*;

Or. en

Amendment 270 Alfred Sant

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14 a. Therefore stresses the importance of wage increase at European level for reducing inequalities and supporting upward convergence of living standards; believes, therefore, that this wage increase should take the following format: an increase of 5 per cent in the minimum wage of all countries that have a minimum wage, while the minimum wage system, always adapted to national circumstances, is introduced in those countries that do not have it;

Or. en

Amendment 271 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14 a. urges the Commission to

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complement the annual identification of macro economic imbalances with a country based, annual analysis of the risks for the macroeconomic stability resulting from the short and long term impact of climate change, climate change policies and environmental deterioration on economic activities, on the obsolescence of productive capital and on the value of financial assets

Or. en

Amendment 272
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14 a. Asks the Commission, in the context of the forthcoming revision of the six-pack, to use this revision to propose modifying the macroeconomic imbalances procedure so that it tackles more symmetrically, effectively and proactively the accumulation of excessive macroeconomic imbalances;

Or. en

Amendment 273 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík, Olivier Chastel

Motion for a resolution Paragraph 14 a (new)

Motion for a resolution

Amendment

14 a. Is concerned that the low interest rates during a long growth period will lead to misperception about the high burden of indebtedness for future generations.

Amendment 274
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 14 b (new)

Motion for a resolution

Amendment

14 b. Recalls that addressing macroeconomic imbalances requires strengthening social, economic and territorial cohesion, and reducing regional disparities; notes the persisting asymmetry between the surveillance of macroeconomic policies and coordination of social policies within the Semester; demands accordingly that the Commission places economic and social objectives on an equal footing by introducing a Social Imbalance Procedure (SImP) aimed at flagging and correcting social imbalances within Member States in line with the principles of the Social Pillar and the possibly redefined indicators of the Social Scoreboard;

Or. en

Amendment 275
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation;

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emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism; acknowledges that the financialisation of parts of the European economy has fostered short-termism in company management and negatively affected employees and other stakeholders; asks the Commission to investigate the possibility of using the European Semester to promote a more stakeholder-oriented rather than shareholder-oriented economic model:

Or. en

Amendment 276 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism; with a credible European deposit insurance scheme, a package to reduce nonperforming loans and a structural reform of the banking sector to prevent financial institutions from being "too big to fail" and separate essential banking services for citizens from trading activities and speculation;

Or. en

Amendment 277 Alfred Sant

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Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of *the* efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15 Recalls the importance of an efficient but tailor-made regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism; emphasizes that this cannot be carried out on a one-size-fits-all basis, and that the practices and banking models followed in the smaller economies have to be evaluated with full regard to their particularities and their performance record;

Or. en

Amendment 278 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis;

Or. en

Amendment 279 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink

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Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis;

Or. en

Amendment 280 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union *and* the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union, giving full priority to EDIS and measures to control and revert transnational financial concentration and bank size; Recalls also the need to reform the European Stability Mechanism;

Or. en

Amendment 281 Esther de Lange

Motion for a resolution Paragraph 15

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Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; emphasises the importance of completing the Banking Union;

Or. en

Amendment 282 Pedro Marques, Aurore Lalucq, Margarida Marques

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union, through the adoption of the Third Pillar of the Banking Union (EDIS), and the need to reform the European Stability Mechanism, as the backstop for the SRF;

Or. en

Amendment 283 Markus Ferber

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new

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crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

crisis; believes that such regulation must *be risk-based*;

Or. en

Amendment 284 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; emphasises the need to *abolish* the European Stability Mechanism *in order to avoid moral hazard*;

Or. en

Amendment 285 Enikő Győri

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; *believes that such regulation must integrate the ecological situation;* emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Or. en

Amendment 286 Nicola Beer

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of *the efficient* regulation of the banking and financial sectors in order to prevent a new crisis; *believes that such regulation must integrate the ecological situation;* emphasises the importance of *completing the* Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of *a proportionate* regulation of the banking and financial sectors in order to prevent a new crisis; emphasises the importance of *discussion new paths to a* Banking Union and the need to reform the European Stability Mechanism;

Or. en

Amendment 287 Jessica Polfjärd

Motion for a resolution Paragraph 15

Motion for a resolution

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; believes that such regulation must integrate the ecological situation; emphasises the importance of completing the Banking Union and the need to reform the European Stability Mechanism;

Amendment

15. Recalls the importance of the efficient regulation of the banking and financial sectors in order to prevent a new crisis; emphasises the importance of completing the Banking Union, under the right circumstances and without pooling existing risks;

Or. en

Amendment 288 Jonás Fernández

Motion for a resolution Paragraph 15 a (new)

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Amendment

15 a. Notes that the financial system and its institutions are crucial for investment and growth and thus the financing of the European economy; calls for the swift completion of the Banking Union, including a credible European deposit insurance scheme and a common fiscal backstop, as a crucial step to increase resilience in the banking sector and to contribute to financial stability;

Or. en

Amendment 289 Esther de Lange

Motion for a resolution Paragraph 15 a (new)

Motion for a resolution

Amendment

15 a. Welcomes the agreement that was recently reached on the EU-wide classification system, or "taxonomy", which provides businesses and investors with a common language to identify what economic activities can be considered environmentally sustainable investment, thereby facilitating the channelling of savings towards sustainable investments;

Or. en

Amendment 290 Aurore Lalucq

Motion for a resolution Paragraph 15 a (new)

Motion for a resolution

Amendment

15 a. Stresses the need of targeting chronic imbalances of the balance of payments of the Member States to

enhance economic convergence and strengthen competitiveness in the EU;

Or. en

Amendment 291 Pedro Marques

Motion for a resolution Paragraph 15 a (new)

Motion for a resolution

Amendment

15 a. Stresses the urgent need for a fully-fledged capital markets union, in order to increase the financing to the real economy and promote growth;

Or. en

Amendment 292 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 15 a (new)

Motion for a resolution

Amendment

15 a. Calls for a tax shift away from the high tax burden on labour in Europe, transferring it towards the banks and multinationals;

Or. en

Amendment 293

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 15 a (new)

Motion for a resolution

Amendment

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15 a. Points out that macro-financial stability and sound public finances remain a precondition of sustainable growth;

Or. en

Amendment 294 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 15 b (new)

Motion for a resolution

Amendment

15 b. Calls for taxation reforms with a view to improving tax collection and tackling tax evasion; highlights the need for Council to progress on public country by country reporting, digital services tax, a financial transaction tax, CCCTB and better coordination of administrative practices in the field of taxation;

Or. en

Amendment 295 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Billy Kelleher, Ondřej Kovařík, Dragoş Pîslaru

Motion for a resolution Paragraph 15 b (new)

Motion for a resolution

Amendment

15 b. Calls for those Member Stateswith high levels of deficits and public debt to undertake continuous efforts to reduce them; acknowledges the efforts made by a number of Member States to consolidate their public finances, but regrets the fact that some have missed the opportunity to carry out the necessary reforms;

Or. en

Amendment 296 Esther de Lange

Motion for a resolution Paragraph 15 b (new)

Motion for a resolution

Amendment

15 b. Urges the Commission to quickly present its new sustainable finance action plan, needed to further incorporate sustainability into the corporate governance framework of companies and financial institutions;

Or. en

Amendment 297 Jonás Fernández

Motion for a resolution Paragraph 15 b (new)

Motion for a resolution

Amendment

15 b. Recalls the European Parliament's request to fully integrate the European Stability Mechanism (ESM) into the community framework and make it formally accountable to the Parliament;

Or. en

Amendment 298 Jonás Fernández

Motion for a resolution Paragraph 15 c (new)

Motion for a resolution

Amendment

15 c. Recalls that an Economic and Monetary Union that works for people requires an increased euro area fiscal capacity to be able to introduce a powerful

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anti-cyclical mechanism for a deeper economic policy coordination and to reinforce democratic legitimacy;

Or. en

Amendment 299

Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík, Olivier Chastel

Motion for a resolution Paragraph 15 c (new)

Motion for a resolution

Amendment

15 c. Welcomes that some Member States with good fiscal space have consolidated even further;

Or. en

Amendment 300

Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík, Olivier Chastel

Motion for a resolution Paragraph 15 d (new)

Motion for a resolution

Amendment

15 d. Urges the Member States to build appropriate fiscal Buffers;

Or. en

Amendment 301

Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragoş Pîslaru

Motion for a resolution Paragraph 15 e (new)

Motion for a resolution

Amendment

15 e. recalls the importance of aconsistent implementation of fiscal rules

for ensuring the trust of financial markets, which is fundamental for attracting investment;

Or. en

Amendment 302

Engin Eroglu, Caroline Nagtegaal, Gilles Boyer, Stéphanie Yon-Courtin, Billy Kelleher, Ondřej Kovařík, Olivier Chastel, Dragoş Pîslaru

Motion for a resolution Paragraph 15 f (new)

Motion for a resolution

Amendment

15 f. Welcomes the Commission's efforts to encourage those Member States with current account deficits or high external debt to improve their competitiveness;

Or. en

Amendment 303 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Subheading 6

Motion for a resolution

Amendment

Taxation

deleted

Or. en

Amendment 304 Esther de Lange

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. Calls for qualified majority voting deleted in Council on tax matters;

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Amendment 305 Billy Kelleher, Monica Semedo, Ondřej Kovařík

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. Calls for qualified majority voting in Council on tax matters;

deleted

Or. en

Amendment 306 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. *Calls for* qualified majority voting in Council on tax matters:

16. **Recalls that** qualified majority voting in Council on tax matters would lead to a situation of taxation without representation in certain member states, which would only accelerate the disintegration of the European Union;

Or. en

Amendment 307 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. Calls for qualified majority voting in Council on tax matters;

16. Calls for qualified majority voting in Council on tax matters, with the specific aim of reducing incentives for tax dumping and fighting tax evasion and

money laundering;

Or en

Amendment 308

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. *Calls for* qualified majority voting in Council on tax matters;

16. **Recalls that** qualified majority voting in Council on tax matters **would infringe the sovereign Member States competence**;

Or. en

Amendment 309 Alfred Sant

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. Calls for qualified majority voting in Council on tax matters;

16. *Notes the* calls *from various political fronts* for qualified majority voting in Council on tax matters;

Or. en

Amendment 310 Enikő Győri

Motion for a resolution Paragraph 16

Motion for a resolution

Amendment

16. Calls for *qualified majority voting in Council* on tax matters;

16. Calls for respecting the provisions of the Treaties concerning the decision

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Or en

Amendment 311 Nicola Beer

16.

Motion for a resolution Paragraph 16

in Council on tax matters;

Motion for a resolution

Calls for qualified majority voting

16. Calls for *the preservation of the* unanimity principle in Council on tax matters

Amendment

Or. en

Amendment 312 Jessica Polfjärd

Motion for a resolution Paragraph 16

Motion for a resolution

16. Calls for qualified majority voting in Council on tax matters;

Amendment

16. Stresses that the principle of *unanimity* voting in Council on tax matters should remain;

Or. en

Amendment 313 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Stresses that to stay competitive with the world, the economic systems of Member States need to stay in competition with one another; therefore asks the

Commission for comprehensive assessment of the effectiveness of European tax systems through comparable indicators and voluntary application of best practices among Member States which would take into account differences in European economies, different traditions, different developments and different expectations of its citizens;

Or. en

Amendment 314 Jessica Polfjärd

Motion for a resolution Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Agrees that national tax and benefit systems should be optimised to strengthen incentives for labour market participation, to increase fairness and transparency and to ensure the financial sustainability and adequacy of welfare systems in a changing world of work;

Or. en

Amendment 315 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between

Amendment

17. **Recalls that** tax matters **are exclusive competences of the** member states;

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sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 316 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States;

Or. en

Amendment 317
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU

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Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning; strongly agrees with the Commission that taxes and subsidies should support the transition to a sustainable economy; calls on the Commission to issue ambitious country specific recommendations to promote a swift phase-out of fossil fuels subsidies;

Or. en

Amendment 318 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Bogdan Rzońca

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs); believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 319 Alfred Sant

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Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems;

Or. en

Amendment 320 Esther de Lange

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Believes that the CSRs should include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 321

Billy Kelleher, Monica Semedo

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. **Believes that** the Country Specific Recommendations (CSRs) should include innovative elements aiming at promoting the Green Deal; further believes that they should support Member States in tackling tax avoidance and aggressive tax planning **where necessary**;

Or. en

Amendment 322 Pedro Marques, Aurore Lalucq, Margarida Marques

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

Calls for the systematic inclusion of 17. tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning; calls for the swift adoption of own-resources legislation at European level, namely through the adoption of Digital Tax and Carbon Border Tax at the European level;

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Amendment 323 Jessica Polfjärd

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 324 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems, inline with the resolution on BEPS 2.0 recently adopted by the European Parliament; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal taking into account its

planning;

social dimension; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 325 Nicola Beer

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations(CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 326 Enikő Győri

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between

Amendment

17. **Notes the** inclusion of tax matters, **when necessary**, in the Country Specific Recommendations (CSRs), with the aim of ensuring **competitiveness and** economic coherence across EU Member States; believes that the CSRs could ensure a fair balance between sources of revenue;

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sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

invites the Council to start considering innovative elements in taxation with the aim of reconciling competitiveness and the promotion of the Green Deal, meanwhile guaranteeing a level playing field for EU companies; further believes that they should also support Member States in tackling tax avoidance;

Or. en

Amendment 327 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 17

Motion for a resolution

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Amendment

17. Calls for the systematic inclusion of tax matters in the Country Specific Recommendations (CSRs), with the aim of ensuring economic coherence *and a level playing field* across EU Member States as well as the fairness of EU tax systems; believes that the CSRs could ensure a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal; further believes that they should also support Member States in tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 328 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Calls on Member States to support and implement EU actions to combat Tax Fraud, Tax Avoidance and Aggressive

Tax Planning and anti-money laundering, and in particular, the implementation of the Anti Tax Avoidance Directive (ATAD), so that the EU complies with current international standards; calls on the European Commission to publish a first assessment of the ATAD which should have been transposed since 1 January 2019; demands that such assessment includes an analysis on the level of corporate tax revenues, on tax strategies put in place by multinationals and on growth as well as an assessment of the robustness of implementation against new tax avoidance strategies

Or. en

Amendment 329 Csaba Molnár, Aurore Lalucq, Marc Angel

Motion for a resolution Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Rule of law

Reiterates that the respect for the rule of law is the core basis for business initiatives, investment, a well-functioning labour market and is an essential precondition to comply with the principles of sound financial management enshrined in Article 317 of the Treaty on the Functioning of the European Union; calls on the Council therefore to start interinstitutional negotiations on this matter as soon as possible;

Or. en

Amendment 330 Marek Belka, Margarida Marques

Motion for a resolution

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Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Emphasizing that tax fraud has been a serious hit for the EU Member States' budgets, calls for decisive steps of the Commission and the Council to overcome the deadlock in the negotiations of the CC(C)TB and the public CbCR; Emphasizes a need for a clear common position of the EU for the international negotiations related to tax challenges arising from the digitalisation of the economy;

Or. en

Amendment 331 Piernicola Pedicini, Fabio Massimo Castaldo

Motion for a resolution Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Highlights that small and mediumsized enterprises (SMEs), which are an important driver of employment, cannot fully harness the potential of the European single market owing to legislative and administrative barriers; urges the Commission to reduce these barriers; urges the Commission, moreover, to tackle unfair competition and taxation among SMEs and multinational corporations;

Or. en

Amendment 332 Alfred Sant

Motion for a resolution Paragraph 17 a (new) Motion for a resolution

Amendment

17 a. Believes that the CSRs could aim at ensuring a fair balance between sources of revenue and should also include innovative elements aiming at promoting the Green Deal within the context of a stronger and a more cohesive European Union; further believes that they should also support Member States in their efforts towards tackling tax avoidance and aggressive tax planning;

Or. en

Amendment 333
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Reiterates its call for a common consolidated corporate tax base (CCCTB), a tax on the digital economy and public country-by-country reporting multinationals, with a view to improve fairness and efficiency of the EU tax systems;

Or. en

Amendment 334 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Recalls that high levels of taxation in Europe are a hindrance to investments and jobs; supports the Commission's initiatives to achieve increased

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Or en

Amendment 335 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 17 b (new)

Motion for a resolution

Amendment

17 b. supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and recognises the work that has been done on the common consolidated corporate tax base; welcomes efforts on the international level to fight tax fraud, tax evasion and tax avoidance; notes that improving effectiveness of national tax systems can increase government revenues significantly

Or. en

Amendment 336 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 17 c (new)

Motion for a resolution

Amendment

17 c. Remains concerned about the implications of tax competition within the EU and with third countries on the sustainability of tax systems and tax collection, as well as consequences on fiscal capacity and fair competition in the EU Internal Market

Or. en

Amendment 337 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 17 d (new)

Motion for a resolution

Amendment

17 d. Calls for the establishment of an Annual Survey on the European Tax Gap, which would allow to survey the evolution of the tax gap over time and ultimately a guidance on taxation and transparency policy

Or. en

Amendment 338 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 17 e (new)

Motion for a resolution

Amendment

17 e. Reiterates the need for an annual listing of harmful tax practices that could feed into taxation policy formulation

Or. en

Amendment 339 Engin Eroglu, Caroline Nagtegaal, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Subheading 7

Motion for a resolution

Amendment

Labour situation deleted

Or. en

Amendment 340

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Esther de Lange

Motion for a resolution Subheading 7

Motion for a resolution

Amendment

Labour situation

Employment policies

Or. en

Amendment 341 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 18

Motion for a resolution

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole;

Amendment

18. Notes that the EU-28 employment rate currently stands at 73.1% - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole; however, stresses that unemployment levels are still significantly higher in periphery countries such as Greece (17,3% in 2019) or Spain (13,9% in 2019), while youth unemployment remains at worrying levels in these countries; notes that this trend reflects the dual post-crisis recovery in Europe, thus exacerbating the divergence between surplus and deficit countries within the euro area;

Or. en

Amendment 342
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 18

Motion for a resolution

Amendment

- 18. Notes that the EU-28 employment rate currently stands at 73.1 % the highest annual average ever recorded while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole;
- 18. Notes that the EU-28 employment rate currently stands at 73.1 % the highest annual average ever recorded while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole; stresses the need for creating socially and environmentally sustainable jobs; stresses that social sustainability includes good working conditions, effective worker representation and collective bargaining rights, as well as the payment of, at least, living wages;

Or. en

Amendment 343 Alfred Sant

Motion for a resolution Paragraph 18

Motion for a resolution

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole;

Amendment

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole; is concerned about the high level of unemployment rates in some of the euro area countries, whereby the highest level of unemployment is at 16.8%;

Or. en

Amendment 344 Markus Ferber

Motion for a resolution Paragraph 18

Motion for a resolution

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while

Amendment

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while

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unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole;

unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole; is concerned about the high level of youth unemployment in many Member States;

Or. en

Amendment 345 Jessica Polfjärd

Motion for a resolution Paragraph 18

Motion for a resolution

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area *and* 6.3 % in the EU as a whole;

Amendment

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area *and6.3* % in the EU as a whole; *notes that significant differences between Member States remain:*

Or. en

Amendment 346 Enikő Győri

Motion for a resolution Paragraph 18

Motion for a resolution

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole;

Amendment

18. Notes that the EU-28 employment rate currently stands at 73.1 % - the highest annual average ever recorded - while unemployment stands at 7.6 % in the euro area and 6.3 % in the EU as a whole, with downward trend in 2020 and 2021;

Or. en

Amendment 347 Markus Ferber

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Motion for a resolution Paragraph 18 a (new)

Motion for a resolution

Amendment

18 a. Points out that flexible labour markets as well as education systems that focus on employable skills help bring down youth and overall unemployment; notes that dual education systems combining formal and practical education have a particularly good track record in preparing young people for the challenges of the labour market;

Or. en

Amendment 348 Esther de Lange

Motion for a resolution Paragraph 18 a (new)

Motion for a resolution

Amendment

18 a. Emphasizes the importance and employment potential of the Member States' contribution towards the achievement of the SDGs as this will create new jobs in the service sector and in the development of sustainable products and markets;

Or. en

Amendment 349 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 19

Motion for a resolution

Amendment

19. Stresses that, according to the EU Labour Force Survey, there are 8.3

deleted

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million involuntary part-time workers in the EU, two thirds of them women; requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances;

Or. en

Amendment 350 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 19

Motion for a resolution

19. Stresses that, according to the EU Labour Force Survey, there are 8.3 million involuntary part-time workers in the EU, two thirds of them women; requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances;

Amendment

19. Stresses that, according to the EU Labour Force Survey, there are 8.3 million involuntary part-time workers in the EU, two thirds of them women; recalls that the rise of precarious work in the EU, such as the emergence of new types of employment created by online platforms, is a direct consequence of labour market deregulation and poses risks to social cohesion(mainly affecting the youth), while damaging aggregate demand; Request the Commission to undertake measures to protect workers in these new forms of work and requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances;

Or. en

Amendment 351 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 19

Motion for a resolution

Amendment

19. *Stresses* that, according to the EU 19.

19. Highlights the problem of

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Labour Force Survey, there are 8.3 million involuntary part-time workers in the EU, two thirds of them women; requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances;

underemployment for some in the EU who would like to work more and the wasted economic potential that this represents of people wishing to contribute more to the economy and society but not being able to; underlines that, according to the 2018 EU Labour Force Survey, there are 8.3 million involuntary part-time workers in the EU, two thirds of them women; requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances;

Or en

Amendment 352 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 19

Motion for a resolution

19. Stresses that, according to the EU Labour Force Survey, there are 8.3 million involuntary part-time workers in the EU, two thirds of them women; requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances;

Amendment

19. Stresses that, according to the EU Labour Force Survey, there are 8.3 million involuntary part-time workers in the EU, two thirds of them women; requests the Commission to undertake a study to analyse the impact of this development on pension systems and public finances taking into account the influence of tax wedge on the share of part-time workers;

Or. en

Amendment 353 Margarida Marques, Marek Belka, Aurore Lalucq, Pedro Marques

Motion for a resolution Paragraph 19 a (new)

Motion for a resolution

Amendment

19 a. Notes that despite of the recovery in the European labour market,

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productivity growth has slowed and strong disparities persist. Noting that skills constraints are still one of the main obstacles to investment, considers that technological changes can have a significant impact on jobs and that a long term strategy to foster adaptative and inclusive systems for skills development is needed:

Or. en

Amendment 354
Pedro Marques, Margarida Marques

Motion for a resolution Paragraph 19 a (new)

Motion for a resolution

Amendment

19 a. Notes that there are significant disparities in the Members States' job market situations; highlights the important role of investment in promoting growth and job creation;

Or. en

Amendment 355 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink

Motion for a resolution Paragraph 20

Motion for a resolution

Amendment

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage

deleted

growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Or. en

Amendment 356 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 20

Motion for a resolution

Amendment

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

deleted

Or. en

Amendment 357 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 20

Motion for a resolution

Amendment

20. Takes note of AMR 2020's finding deleted that wage growth at euro area level

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remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Or. en

Amendment 358 Aurore Lalucq, Csaba Molnár, Pedro Marques

Motion for a resolution Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Amendment

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth; Reminds that wage levels are unfairly low for substantial groups of European workers, which results in social tension, and has a negative impact on economic activity and growth; calls therefore on the Commission to propose legislation on EU-wide rules for fair minimum wages guaranteeing a dignified

quality of life for all workers, as well as a minimum level of social protection; calls for policies to support the establishment of a minimum income scheme and collective bargaining as the main driver for a positive wage dynamic

Or. en

Amendment 359 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Amendment

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates *that the* necessary wage growth can only be achieved by reversing the process of labour market liberalization and promoting job quality and stability; Calls on the Commission to revert its systematic CSR's demanding labour market deregulation.

Or. en

Amendment 360 Enikő Győri

Motion for a resolution

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Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Amendment

20. Takes note of AMR 2020's finding that the labour markets continued to improve and unemployment has fallen in all EU Member States. Welcomes that in many Member States there were wage growth, but is concerned that the unit labour costs have been growing at a faster pace in many Member States due to both wage acceleration and reduced productivity growth;

Or. en

Amendment 361 Marek Belka, Margarida Marques

Motion for a resolution Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Amendment

20. Emphasizing that youth unemployment is still a major issue in many EU Member States, underlines that the unemployment rate in the EU has been steadily falling; Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor,

with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Or. en

Amendment 362 Esther de Lange

Motion for a resolution Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Amendment

20. Notes that labour markets have continued to improve and unemployment has fallen in all EU Member States, notably for youth and the long-term unemployed; takes note of AMR 2020's finding that labour market tightening was reflected in stronger wage growth, and that real wage growth is above labour productivity growth since 2018; moreover, stresses AMR 2020's finding that unit labour costs (ULCs) have been growing at a faster pace in many Member States due to both wage acceleration and reduced productivity growth; accordingly advocates wage growth in line with productivity growth, in order to ensure the competitiveness of the EU economy, especially in times of increasing global tensions:

Or. en

Amendment 363 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains

Amendment

20. Takes note of AMR 2020's finding that wage growth at euro area level remains

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below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation *contribute* to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth;

Or. en

Amendment 364 Jessica Polfjärd

Motion for a resolution Paragraph 20

Motion for a resolution

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights that the currently low productivity and inflation together with structural reforms transferring collective bargaining to the enterprise level are detrimental to wage growth and are leading to greater income inequality and an increase in the numbers of working poor, with in-work poverty affecting almost one in ten workers in Europe; accordingly advocates wage growth:

Amendment

20. Takes note of AMR 2020's finding that wage growth at euro area level remains below what would be expected at the current levels of unemployment on the basis of historical data, and that this affects the inflation rate; highlights the importance of collective bargaining for sustained wage growth and flexibility for companies; Stresses that Union policies, including those implementing the Social pillar, must not undermine any labour markets dependent on collective bargaining, nor infringe upon matters subject to collective bargaining in these countries:

Or. en

Amendment 365 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 21

Motion for a resolution

Amendment

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training and social protection;

deleted

Or. en

Amendment 366 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 21

Motion for a resolution

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training and social protection;

Amendment

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, affecting new groups of people and being frequently linked to unequal opportunities in access to education, training and social protection; stresses the importance of redistributive, i.e., progressive income taxes to tackle growing inequality within the EU; Points out that corporate tax dumping promotes inequality, both by depriving Member-States of the necessary resources to fund public services and transferring the tax burden toward labour income.

Or. en

Amendment 367 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 21

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Motion for a resolution

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training and social protection;

Amendment

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training and social protection; calls on the Commission and member states to drastically limit the import of cheap labour into the EU, which drives the price of labour downwards;

Or. en

Amendment 368 Esther de Lange

Motion for a resolution Paragraph 21

Motion for a resolution

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training *and social protection*;

Amendment

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education and training; therefore calls on the Member States to set in place proper policies, and to provide investment to ensure equal access to lifelong education and training;

Or. en

Amendment 369 Enikő Győri

Motion for a resolution Paragraph 21

Motion for a resolution

21. Agrees that it is a matter of great concern that income inequality is above

Amendment

21. **Stresses that equal** opportunities in access to education, training and social

pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training and social protection;

protection are important elements to further reduce income inequalities;

Or. en

Amendment 370 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink

Motion for a resolution Paragraph 21

Motion for a resolution

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries, being frequently linked to unequal opportunities in access to education, training and social protection;

Amendment

21. Agrees that it is a matter of great concern that income inequality is above pre-crisis levels in some countries; welcomes in this regards the efforts of those Member States that are shifting away from the high tax burden on labour in Europe;

Or. en

Amendment 371 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 22

Motion for a resolution

Amendment

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population;

deleted

Or. en

Amendment 372 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

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Motion for a resolution Paragraph 22

Motion for a resolution

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population;

Amendment

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population; underlines the fact that, in 2017, 9,4% of all employed people in the EU were at risk of poverty; recalls that the objectives laid out in 2010 in the Europe 2020 Strategy (namely, to lift 20million people out of poverty and social exclusion by 2020) haven't been met yet, as the number of people in this situation has increased significantly.

Or. en

Amendment 373 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 22

Motion for a resolution

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population;

Amendment

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population, which is in stark contrast to article 3 TEU which states that "the Union's aim is to promote the well-being of its peoples";

Or. en

Amendment 374 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 22

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Motion for a resolution

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population;

Amendment

22. Underlines the fact that the number of people at risk of poverty or social exclusion stands, on 2017 figures, at 113 million, or 22.5 % of the population *and* welcomes the decrease to 21.9% in 2018;

Or. en

Amendment 375 Enikő Győri

Motion for a resolution Paragraph 22

Motion for a resolution

22. Underlines the fact that the number of people at risk of poverty or social exclusion *stands*, *on 2017 figures*, *at 113* million, *or 22.5 % of the population*;

Amendment

22. Underlines the fact that the number of people at risk of poverty or social exclusion *is declining in most Member States, and is now 5* million *below the 2012 peak*;

Or. en

Amendment 376 Alfred Sant

Motion for a resolution Paragraph 22 a (new)

Motion for a resolution

Amendment

22 a. Underlines that EU statistics show that 24% of children in the EU were at risk of poverty or social exclusion;

Or. en

Amendment 377 Alfred Sant

Motion for a resolution

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Paragraph 22 b (new)

Motion for a resolution

Amendment

22 b. Notes that 18.6% of our pensioners fall within risk of poverty or social exclusion; in this regard recommends that pension systems across the European Union are made inflation proof and that they ensure that pension payments really reflect the needs of elderly families;

Or. en

Amendment 378 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 23

Motion for a resolution

Amendment

23. Stresses that equality between women and men, gender mainstreaming and gender budgeting must become key elements of the European Semester, leading to action on gender pay, gender career development and the gender pension gap (which currently stands at 40 % in the EU);

deleted

Or. en

Amendment 379 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 23

Motion for a resolution

Amendment

23. Stresses that equality between women and men, gender mainstreaming and gender budgeting must become key elements of the European Semester,

deleted

leading to action on gender pay, gender career development and the gender pension gap (which currently stands at 40 % in the EU);

Or. en

Amendment 380 Markus Ferber

Motion for a resolution Paragraph 23

Motion for a resolution

Amendment

23. Stresses that equality between women and men, gender mainstreaming and gender budgeting must become key elements of the European Semester, leading to action on gender pay, gender career development and the gender pension gap (which currently stands at 40 % in the EU);

deleted

Or. en

Amendment 381 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 23

Motion for a resolution

Amendment

23. Stresses that equality between women and men, gender mainstreaming and gender budgeting must become key elements of the European Semester, leading to action on gender pay, gender career development and the gender pension gap (which currently stands at 40 % in the EU);

deleted

Or. en

Amendment 382 Jessica Polfjärd

Motion for a resolution Paragraph 23

Motion for a resolution

Amendment

23. Stresses that equality between women and men, gender mainstreaming and gender budgeting must become key elements of the European Semester, leading to action on gender pay, gender career development and the gender pension gap (which currently stands at 40% in the EU);

deleted

Or. en

Amendment 383 Esther de Lange

Motion for a resolution Paragraph 23

Motion for a resolution

23. Stresses that equality between women and men, gender mainstreaming and gender budgeting must become key elements of the European Semester, leading to action on gender pay, gender career development and the gender pension gap (which currently stands at 40 % in the EU);

Amendment

23. Stresses that increased efforts are required by the Member States to promote gender equality at all levels of the workforce;

Or. en

Amendment 384 Engin Eroglu, Caroline Nagtegaal, Ondřej Kovařík

Motion for a resolution Paragraph 24

Motion for a resolution

Amendment

24. Welcomes the ASGS 2020's proposals for fostering social and regional convergence towards better living and working conditions in the EU;

deleted

Or. en

Amendment 385

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 24

Motion for a resolution

Amendment

24. Welcomes the ASGS 2020's proposals for fostering social and regional convergence towards better living and working conditions in the EU;

deleted

Or. en

Amendment 386
Philippe Lamberts
on behalf of the Greens/EFA Group

Motion for a resolution Paragraph 24

Motion for a resolution

24. Welcomes the ASGS 2020's proposals for fostering social and regional convergence towards better living and working conditions in the EU;

Amendment

24. Welcomes the ASGS 2020's proposals for fostering social and regional convergence towards better living and working conditions in the EU; calls on the Commission to integrate targets and indicators related to SDGs 8 (Decent Work and Economic Growth) and 10 (Reduced Inequalities) into the Social Scoreboard;

Or. en

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Amendment 387 Enikő Győri

Motion for a resolution Paragraph 24

Motion for a resolution

24. Welcomes the ASGS 2020's proposals for fostering social and regional convergence towards better living and working conditions in the EU;

Amendment

24. Welcomes the ASGS 2020's offer to provide tailored incentives and support for reforms and investment via Budgetary Instrument for Convergence and competitiveness and asks for the same in the framework of Convergence and Reform Instrument for the non-eurozone Member States;

Or. en

Amendment 388 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 24 a (new)

Motion for a resolution

Amendment

24 a. Urges Member States to prepare for demographic developments by: 1) building fiscal buffers to arm against rising fiscal costs; 2) implementing structural reforms to reduce these costs; 3) enhancing productivity growth, which is essential to ensuring sustainable economic growth in the future; and 4) reduction of debt and risk;

Or. en

Amendment 389 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 24 a (new)

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Amendment

24 a. Demands the necessary respect for the principles of subsidiarity and proportionality; stresses that in line with the Treaties, Member States must continue to have sufficient flexibility in implementing an appropriate social policy;

Or. en

Amendment 390 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 24 a (new)

Motion for a resolution

Amendment

24 a. Calls for the implementation of the European Pillar of Social Rights as a strategy to promote the fight against poverty and social exclusion namely improving working conditions, job security and stability and wage growth.

Or. en

Amendment 391 Eugen Jurzyca, Johan Van Overtveldt, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 25

Motion for a resolution

Amendment

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, and even national parliaments and the EP, and contribute significantly to the lack of a sense of ownership and implementation; calls for the extension of

deleted

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the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks;

Or. en

Amendment 392 Enikő Győri

Motion for a resolution Paragraph 25

Motion for a resolution

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, and even national parliaments and the EP, and contribute significantly to the lack of a sense of ownership and implementation; calls for the extension of the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks;

Amendment

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process national parliaments and the EP;

Or. en

Amendment 393 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné, Olivier Chastel

Motion for a resolution Paragraph 25

Motion for a resolution

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, and even national parliaments and the EP, and contribute significantly to the lack of a sense of ownership and implementation;

Amendment

25. Highlights the *importance of* full debate and the proper involvement in the *European semester of*, social partners, national parliaments and the EP; calls for the extension of the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks:

calls for the extension of the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks;

Or. en

Amendment 394 Esther de Lange

Motion for a resolution Paragraph 25

Motion for a resolution

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, and even national parliaments and the EP, and contribute significantly to the lack of a sense of ownership and implementation; calls for the extension of the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks;

Amendment

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, and even national parliaments and the EP, and contribute significantly to the lack of a sense of ownership and implementation;

Or. en

Amendment 395 Alfred Sant

Motion for a resolution Paragraph 25

Motion for a resolution

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, *and even* national parliaments and the EP, and contribute significantly to the lack of a sense of ownership and implementation;

Amendment

25. Highlights the time constraints on the current European semester process, which form an obstacle to full debate and the proper involvement in the process of civil society organisations, social partners, *EU regions with the EU bodies* representing them, and eventually national parliaments and the EP, and contribute

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calls for the extension of the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks; significantly to the lack of a sense of ownership and implementation; calls for the extension of the semester cycle to a biannual or triannual period, with the possibility of revision in case of major economic shocks;

Or. en

Amendment 396 Esther de Lange

Motion for a resolution Paragraph 25 a (new)

Motion for a resolution

Amendment

25 a. Notes that there is evidence of backtracking on elements of certain reforms adopted in the past, and is concerned about Member States' commitment to the CSRs, given that progress on the current recommendations is worse than in previous years; takes note of the limited implementation levels of the CSR, and calls for a critical assessment of the methods used to address their levels of implementation, and points out that amore streamlined and focussed European Semester could increase national ownership and uptake of reforms by Member States;

Or. en

Amendment 397 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Billy Kelleher, Ondřej Kovařík

Motion for a resolution Paragraph 25 a (new)

Motion for a resolution

Amendment

25 a. Recalls that the degree of implementation of the country-specific recommendations is too low; believes that

the focus of the European Semester should be on national ownership; urges national and regional parliaments to debate country reports and country-specific recommendations and to engage with the relevant actors; Points out that a more streamlined and more focused European Semester could increase ownership;

Or. en

Amendment 398

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 25 a (new)

Motion for a resolution

Amendment

25 a. Recalls that the focus of the European Semester should be on national ownership;

Or. en

Amendment 399 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Ondřej Kovařík

Motion for a resolution Paragraph 26

Motion for a resolution

Amendment

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU and national level, in order to further boost the process's democratic legitimacy;

Or. en

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deleted

Amendment 400 Marek Belka, Margarida Marques

Motion for a resolution Paragraph 26

Motion for a resolution

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU and national level, in order to further boost the process's democratic legitimacy;

Amendment

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU and national level, in order to further boost the process's democratic legitimacy; Believes that streamlining the process and better communication on the European Semester could increase citizens' interest in the Commission's recommendations, intensify national ownership and therefore - increase the willingness of EU Member States to commit to the reforms proposed by the Commission;

Or. en

Amendment 401 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 26

Motion for a resolution

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU and national level, in order to further boost the process's democratic legitimacy;

Amendment

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU, *local*, *regional* and national level, in order to further boost the process's democratic legitimacy; *Points out that ownership, in*

order not to be a void concept, implies that democratic institutions at the different levels effectively shape the recommendations.

Or. en

Amendment 402 Enikő Győri

Motion for a resolution Paragraph 26

Motion for a resolution

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU and national level, in order to further boost the process's democratic legitimacy;

Amendment

26. Looks forward to the stronger *monitoring by* the EP and the *closer involvement of* national parliaments in the European Semester process and to *continue* the dialogue with the Commission,

Or. en

Amendment 403 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné

Motion for a resolution Paragraph 26

Motion for a resolution

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, *the social partners*, *territories and civil society, at both EU and national level*, in order to further boost the process's democratic legitimacy;

Amendment

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, in order to further boost the process's democratic legitimacy;

Or. en

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Amendment 404 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 26

Motion for a resolution

26. Looks forward to the stronger involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, territories and civil society, at both EU and national level, in order to further boost the process's democratic legitimacy;

Amendment

26. Looks forward to the stronger involvement of the EP and the national parliaments *and regional* in the European Semester process and to the creation of an institutionalised dialogue with the Commission *and relevant actors*, in order to further boost the process's democratic legitimacy;

Or. en

Amendment 405 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 26

Motion for a resolution

26. Looks forward to the *stronger* involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, the social partners, *territories and civil society*, at both EU and national level, in order to further boost the process's democratic legitimacy;

Amendment

26. Looks forward to the *better* involvement of the EP and the national parliaments in the European Semester process and to the creation of an institutionalised dialogue with the Commission, *and* the social partners, at both EU and national level, in order to further boost the process's democratic legitimacy;

Or. en

Amendment 406 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 26 a (new)

Motion for a resolution

Amendment

26 a. Reiterates the European Parliament's call for strengthening its democratic role in the economic governance framework; calls therefore for an Interinstitutional Agreement on Sustainable European Governance granting Parliament a right of consent on the policy recommendations presented in the Annual Sustainable Growth Survey and the Euro area fiscal and on the package of Country-specific Recommendations

Or. en

Amendment 407 Engin Eroglu, Caroline Nagtegaal, Luis Garicano, Ondřej Kovařík

Motion for a resolution Paragraph 27

Motion for a resolution

Amendment

27. Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;

deleted

Or. en

Amendment 408

Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution

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Paragraph 27

27.

Motion for a resolution

Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while

formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue Amendment

deleted

Or. en

Amendment 409 Jonás Fernández

Motion for a resolution Paragraph 27

with the social partners;

Motion for a resolution

27 Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while formalising the scrutiny role of the EP in the European Semester: calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;

Amendment

Invites the stakeholders in this 27 necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, which can be ensured by the community method and an Interinstitutional Agreement on European **Economic Governance**, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;

Or. en

Amendment 410 Gilles Boyer, Stéphanie Yon-Courtin, Stéphane Séjourné

Motion for a resolution Paragraph 27

Motion for a resolution

27. Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;

Amendment

27. *Calls for the formalisation of* the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;

Or. en

Amendment 411 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 27

Motion for a resolution

27. Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;

Amendment

27. Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners *on jobs and their quality there of, such as the fiscal, industrial and tax policies*

Or. en

Amendment 412 José Gusmão, Dimitrios Papadimoulis, Martin Schirdewan, Manon Aubry

Motion for a resolution Paragraph 27

Motion for a resolution

Amendment

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- 27. Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU and national levels, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social dialogue, including over the CSRs, and to engage in dialogue with the social partners;
- 27. Invites the stakeholders in this necessary next step to create enhanced democratic accountability mechanisms at both EU, *local, regional* and national levels, while formalising the scrutiny role of the EP in the European Semester; calls on the Commission and the Member States to enhance the social *and civil* dialogue, including over the CSRs, and to engage in dialogue with the social partners;

Or. en

Amendment 413 Aurore Lalucq, Csaba Molnár, Pedro Marques, Marc Angel

Motion for a resolution Paragraph 27 a (new)

Motion for a resolution

Amendment

27 a. calls the Commission and the MS to enhance the social dialogue including with regard to the CSRs and to engage in a dialogue with social partners on jobs and job quality there of, such as the fiscal, industrial and tax policies

Or. en

Amendment 414 Eugen Jurzyca, Johan Van Overtveldt, Ryszard Antoni Legutko, Roberts Zīle, Derk Jan Eppink, Bogdan Rzońca

Motion for a resolution Paragraph 27 a (new)

Motion for a resolution

Amendment

27 a. Reminds Member States of the importance of committing to and delivering on the CSRs including recommendations of the European Court of Auditors;

Or. en

Amendment 415 Enikő Győri

Motion for a resolution Paragraph 28

Motion for a resolution

Amendment

28. Instructs its President to forward this resolution to the Council and the Commission.

deleted

Or. en

Amendment 416 Gunnar Beck, Jörg Meuthen

Motion for a resolution Paragraph 28

Motion for a resolution

28. Instructs its President to forward this resolution to the Council and the Commission.

Amendment

28. Instructs its President *not* to forward this resolution to the Council and the Commission.

Or. en