# **European Parliament**

2019-2024



# Committee on Economic and Monetary Affairs

2020/1998(BUD)

26.8.2020

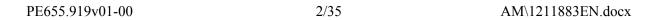
# AMENDMENTS 1 - 60

**Draft opinion Margarida Marques**(PE653.964v01-00)

General budget of the European Union for the financial year 2021 - all sections (2020/1998(BUD))

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Amendment 1
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion
Paragraph -1 (new)

Draft opinion

Amendment

-1. Calls for a strong and ambitious budget for the year 2021 to support fair, inclusive and sustainable growth, mitigate the socio-economic impact of the COVID-19 crisis, enhance economic, social and regional convergence, cohesion and resilience and accelerate the implementation of core European objectives, such as the European Green Deal, the Sustainable Development Goals, the Paris Agreement, the European Pillar of Social Rights, digital transformation and the just transition to a carbon-neutral economy by 2050 at the latest;

Or. en

Amendment 2 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

Draft opinion Paragraph -1 (new)

Draft opinion

Amendment

-1. Calls for the 2021 Union budget to be aligned with the objectives of the Green Deal and the Paris Agreement and to help reach the EU climate commitments by 2030 and the commitment to a carbonneutral economy by 2050 at the latest;

Or. en

Amendment 3

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# **Dimitrios Papadimoulis** on behalf of the GUE/NGL Group

Draft opinion Paragraph -1 a (new)

Draft opinion

### Amendment

-1a. Reiterates its position for the 2021 budget of EUR 192.1 billion in current prices in commitment appropriations and its call for major additional appropriations on top of this position in order to respond to the socio-economic impact of the COVID-19 crisis; deplores, in this regard, the lack of ambition and decisiveness shown by the Commission in its 2021 Draft Budget proposal, which represents a reduction by 9.8% compared to the 2020 budget in terms of commitments and incorporates significant cuts to core EU policies and programmes, such as cohesion, agriculture, SMEs support, health, research and innovation; underlines that these cuts cannot be considered counter-balanced by the Next Generation EU top-ups and calls for the significant enhancement of the above policies and programmes in the 2021 budget;

Or. en

Amendment 4
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph -1 b (new)

Draft opinion

#### Amendment

-1b. Stresses that the symmetric shock caused by the COVID-19 pandemic has caused asymmetric consequences between Member States; is extremely worried about the Commission summer 2020

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economic forecast, which predicts deeper recession with wider divergences than initially projected, as well as about the significant rise of unemployment; stresses, therefore, the need for solidarity, ambition and decisiveness at European level to overcome the negative effects of the crisis;

Or en

Amendment 5
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 1

### Draft opinion

1. Calls for *the* 2021 Union budget to make an ambitious contribution to the recovery of the Union economy in view of the COVID-19 outbreak; *welcomes the proposal for* a new recovery instrument, Next Generation EU;

#### Amendment

Calls for *an increased* 2021 Union budget to make an ambitious and effective contribution to the fair, inclusive, sustainable and resilient recovery of the Union economy in view of the effects of the COVID-19 outbreak; acknowledges the European Council agreement on a new recovery instrument, Next Generation EU, as an important first step towards this end; deplores, however, the massive cuts to the grant component of the Next Generation EU in the final agreement that seriously upset the balance between grants and loans; regrets the massive cuts to the top-ups for Horizon Europe, InvestEU, Rural Development (EAFRD) and the Just Transition Fund (JTF), the withdrawal of top-ups for EU4Health, the Neighbourhood, Development and **International Cooperation Instrument** (NDICI) and humanitarian aid, as well as the complete cancellation of the Solvency Support Instrument; stresses that these cuts will seriously undermine the recovery efforts;

Or en

Amendment 6
Jonás Fernández
on behalf of the S&D Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel, Janusz Lewandowski

# Draft opinion Paragraph 1

### Draft opinion

1. Calls for the 2021 Union budget to make an ambitious contribution to the recovery of the Union economy in view of the COVID-19 outbreak; welcomes the *proposal for* a new recovery instrument, Next Generation EU;

#### Amendment

Calls for the 2021 Union budget, which corresponds to the first year of the Multiannual Financial Framework 2021-2027, to make an ambitious contribution to the recovery of the Union economy in view of the COVID-19 outbreak effects; welcomes the European Council agreement on a new recovery instrument, Next Generation EU, based on common borrowing by the Union, relying on necessary solidarity to face a symmetric shock and that is composed of mainly of grants, loans and provisioning for guarantees; welcomes the initiative of the President of the European Commission to directly involve the Parliament in the negotiations of the recovery plan by activating Article 324 of the Treaty on the Functioning of the European Union;

Or. en

Amendment 7 Esther de Lange

# Draft opinion Paragraph 1

# Draft opinion

1. Calls for the 2021 Union budget to make an ambitious contribution to the recovery of the Union economy in view of

#### Amendment

1. Calls for the 2021 Union budget to make an ambitious contribution to the recovery of the Union economy in view of

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the COVID-19 outbreak; welcomes the proposal for a new recovery instrument, Next Generation EU;

the COVID-19 outbreak; welcomes the proposal for a new recovery instrument, Next Generation EU; calls hereby for an ex-ante democratic and parliamentary scrutiny and therefore demands for the European Parliament to be involved through delegated acts, as well as in the ex-post verification that money under the Recovery and Resolution Facility is well-spent, in the interest of European citizens and ensure its genuine European addedvalue;

Or. en

Amendment 8 Eugen Jurzyca

Draft opinion Paragraph 1

# Draft opinion

1. Calls for the 2021 Union budget to make an *ambitious* contribution to the recovery of the Union economy in view of the COVID-19 outbreak; welcomes the proposal for a new recovery instrument, Next Generation EU;

# Amendment

1. Calls for the 2021 Union budget to make an *efficient* contribution to the recovery of the Union economy in view of the COVID-19 outbreak; welcomes the proposal for a new recovery instrument, Next Generation EU; *stresses that any assistance from Next Generation EU should be conditional on the implementation of the growth-enhancing structural reforms which are the backbone of the economic recovery;* 

Or. en

Amendment 9 Gunnar Beck

Draft opinion Paragraph 1

Draft opinion

Amendment

- 1. Calls for the 2021 Union budget to *make an ambitious contribution* to the recovery of the Union economy *in view of* the COVID-19 outbreak; *welcomes* the proposal for a new recovery instrument, Next Generation EU;
- 1. Calls for the 2021 Union budget to be adapted and committed to the recovery of the Union economy following the economic downfall as a result of the national and regional lockdown measures in response to the COVID-19 outbreak; deplores the proposal for a new recovery instrument, Next Generation EU, which establishes a debt union in violation of Article 311 TFEU;

Or. en

Amendment 10 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

# Draft opinion Paragraph 1

### Draft opinion

1. Calls for the 2021 Union budget to make an ambitious contribution to the recovery of the Union economy in view of the COVID-19 outbreak; welcomes the proposal for a new recovery instrument, Next Generation EU;

### Amendment

1. Calls for the 2021 Union budget to make an ambitious contribution to the recovery of the Union economy in view of the COVID-19 outbreak; welcomes the proposal for a new recovery instrument, Next Generation EU *and calls for its swift adoption*;

Or. en

Amendment 11 Eugen Jurzyca

Draft opinion Paragraph 1 a (new)

Draft opinion

# Amendment

1a. Stresses that the principle of value for money should represent the cornerstone of all EU funded investments; points out that EU funding should be accompanied by measurable objectives

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and outputs including a quantifiable and comparable evaluation mechanism that will allow to compare and rank the efficiency of individual EU programmes;

Or. en

Amendment 12
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1a. Calls for the 2021 Union budget to put European citizens at the heart of a sustainable recovery strategy, including by delivering on the Green Deal and the EU commitment to a carbon-neutral economy by 2050 at the latest, on the digital agenda and on an inclusive industrial strategy;

Or. en

Amendment 13 Alfred Sant

Draft opinion Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Points towards the asymmetric impact the Covid-19 pandemic is having on the economies of the Member States; underlines the devastating blow felt by service based economies, particularly the

### tourism sector;

Or. en

Amendment 14 Eugen Jurzyca

Draft opinion Paragraph 1 b (new)

Draft opinion

#### Amendment

1b. Calls for budgetary rationalisation at all levels; underlines the importance of accountability and transparency for bodies that receive EU funding;

Or. en

Amendment 15
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 2

Draft opinion

2. Calls for *the* 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges *identified in* the European *Semester, in which* the Sustainable Development Goals *shall be integrated*;

### Amendment

Calls for *a more ambitious* 2021 Union budget to support the *rapid* implementation of the Recovery and Resilience Facility, which aims to address the *multiple socio-economic* challenges faced by the Member States; calls for the increase of grants and a flexible conditionality for loans, well beyond the austerity oriented rules of the Stability and Growth Pact; calls for the Facility to support investments that promote fair, inclusive and sustainable growth and enhance convergence, cohesion and resilience, in line with the objectives of the European Green Deal, the Paris Agreement, the "do no significant harm" principle, the Sustainable Development

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Goals, the European Pillar of Social Rights and the objective of a just transition to a carbon-neutral economy by 2050 at the latest; stresses the need for the swift implementation of the Facility and calls for payments to start the soonest possible in 2021; deplores the macroeconomic conditionalities attached to the Facility, the exclusion of the European Parliament from its governance, which moves away from the community method and endorses an intergovernmental approach, and the emergency brake procedure adopted by the European Council, which could lead to detrimental delays;

Or. en

Amendment 16
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel

# Draft opinion Paragraph 2

### Draft opinion

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, in which the Sustainable Development Goals shall be integrated;

### Amendment

2. Calls for the 2021 Union budget to support the *speedy* implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester in which the Sustainable Development Goals shall be integrated; *underlines that such Facility should focus on growth-enhancing investment in line with the European Pillar of Social Rights, the Paris Agreement and the "do no significant harm" principle and should be consistent with national energy and climate plans; reminds that the Union budget should* 

also support delivering sustainable and socially balanced structural reforms that increase competitiveness, convergence, sustainable, inclusive and cohesive growth and urges, in that context, first payments to be done as early as possible in 2021; calls for a role of the European Parliament in the governance of the Recovery and Resilience Facility ensuring that there is a balance of institutional powers and that the European Commission is empowered in the monitoring of the Recovery and Resilience Plans;

Or. en

Amendment 17 Aurore Lalucq

Draft opinion Paragraph 2

### Draft opinion

2. Calls for the 2021 Union budget to support the implementation of the Recovery *and* Resilience Facility which aims to address the challenges identified in the European Semester, *in which the Sustainable Development Goals shall be integrated*;

### Amendment

2. Calls for the 2021 Union budget to support the speedy implementation of the Recovery, Resilience and Full Employment Facility which aims to address the challenges identified in the European Semester, which shall be guided by the Sustainable Development Goals; welcomes the Commission's suspension of EU fiscal rules until 2022; takes the view that the revision of the EU's fiscal and economic policy framework must be finalised by the time the escape clause is repealed;

Or. fr

Amendment 18 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

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# Draft opinion Paragraph 2

### Draft opinion

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, in which the Sustainable Development Goals shall be integrated;

#### Amendment

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, in which the Sustainable Development Goals shall be integrated; highlights the importance for the Recovery and Resilience Facility to support Member States meeting the commitments from the Paris agreement and towards a carbon-neutral economy by 2050 at the latest;

Or. en

Amendment 19 Alfred Sant

# Draft opinion Paragraph 2

### Draft opinion

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, in which the Sustainable Development Goals shall be integrated;

### Amendment

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, in which the Sustainable Development Goals shall be integrated, taking into full account the growing need to bridge within the Union the widening economic and social disparities between its different parts and regions;

Or. en

Amendment 20 Eugen Jurzyca

# Draft opinion Paragraph 2

### Draft opinion

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, *in which the Sustainable Development Goals shall be integrated*;

### Amendment

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester;

Or. en

Amendment 21 Gunnar Beck

# Draft opinion Paragraph 2

### Draft opinion

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester, *in which the Sustainable Development Goals shall be integrated*;

#### Amendment

2. Calls for the 2021 Union budget to support the implementation of the Recovery and Resilience Facility which aims to address the challenges identified in the European Semester;

Or. en

Amendment 22 Esther de Lange

Draft opinion Paragraph 2 a (new)

Draft opinion

# Amendment

2a. Calls on the Commission to map practical best practices regarding green budgeting tools; emphasizes that sound public finances are the primary goal of

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the European fiscal rules, and that green investments should therefore never be treated outside the budgetary framework of the SGP;

Or. en

Amendment 23 Olivier Chastel, Stéphanie Yon-Courtin

Draft opinion Paragraph 2 a (new)

Draft opinion

#### Amendment

2a. Considers that significant technical support is essential to strengthen the Members States' administrative capacities in order to develop and implement the administrative and structural reforms necessary for resilience and recovery;

Or. en

Amendment 24 Gunnar Beck

Draft opinion Paragraph 3

# Draft opinion

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; highlights the proposal for a Solvency Support instrument and calls for fast-acting support;

#### Amendment

3. Underlines the importance of solvency as a basis for sound, robust and sustainable economic development; calls for an institutional overhaul to focus more on solvency, equity and restrained monetary policy, rather than liquidity, cash and accommodative monetary policy; stresses that the devastating economic consequences of the national and regional lockdown measures in response to COVID-19 require this overhaul; highlights that the proposal for a

Solvency Support instrument should in no way be used as rogue State Aid for Member States who did not manage their public finances well over the last years, and therefore have less budgetary space to provide State Aid. This would create an incentive for Member States not to pursue sound budgetary policies, but speculate on future EU emergency programmes, mainly financed by those Member States who did pursue sound budgetary policies.

Or. en

Amendment 25
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel, Janusz Lewandowski

# Draft opinion Paragraph 3

### Draft opinion

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; *highlights the proposal for a* Solvency Support instrument *and calls for fast-acting* support;

### Amendment

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; warns about the risk of distortions within the Single market due to uneven capacity to provide financial support for Member States; regrets the withdrawal of the temporary Solvency Support instrument by the European Council; insists that firms at risk of insolvency would need rapid support to avoid any supplementary negative impact on investment and unemployment levels, as part of the current Multiannual Financial Framework of the Union;

Or. en

# Amendment 26 Dimitrios Papadimoulis on behalf of the GUE/NGL Group

# Draft opinion Paragraph 3

# Draft opinion

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; highlights the proposal for a Solvency Support instrument and *calls for fast-acting support*;

#### Amendment

3. Stresses the need for enhanced and targeted emergency measures to swiftly and effectively support citizens, workers, the self-employed and sectors hit harder by the pandemic; underlines, in this regard, the importance of supporting companies, especially SMEs, with solvency issues as a result of the COVID-19 pandemic; highlights the Commission proposal for a Solvency Support Instrument and deplores its complete abolishment by the Council;

Or. en

# Amendment 27 Aurore Lalucq

# Draft opinion Paragraph 3

# Draft opinion

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; highlights the proposal for a Solvency Support instrument and calls for fast-acting support;

# Amendment

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19, *subject to social and environmental conditionalities*; highlights the proposal for a Solvency Support instrument and calls for fast-acting support;

Or. fr

Amendment 28 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

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# Draft opinion Paragraph 3

### Draft opinion

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; highlights the proposal for a Solvency Support instrument and calls for fast-acting support;

#### Amendment

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; highlights the proposal for a Solvency Support instrument and calls for fast-acting support in line with the Green Deal and the EU commitment to a carbon-neutral economy by 2050 at the latest;

Or. en

Amendment 29 Esther de Lange

# Draft opinion Paragraph 3

### Draft opinion

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19; *highlights the proposal for a Solvency Support instrument* and calls for fast-acting support;

#### Amendment

3. Underlines the importance of supporting companies with solvency issues as a result of COVID-19 and calls for fast-acting support;

Or. en

Amendment 30
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel, Janusz Lewandowski

Draft opinion Paragraph 3 a (new)

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### Amendment

3a. Calls for the 2021 Union budget to ensure that the InvestEU Programme delivers on both its long term objective by providing more investments capacity aimed at supporting jobs, SMEs, sustainable infrastructure, research, and its new short term mission to support the economic recovery via strategic investments; calls on the Commission to ensure that the enterprises which play a role in the European value chain, such as subcontractors, remain viable and oriented towards greening and digital transitions;

Or. en

Amendment 31 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

# Draft opinion Paragraph 4

# Draft opinion

4. Welcomes the State aid Temporary Framework in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy;

### Amendment

Welcomes the State aid Temporary 4 Framework in the context of COVID-19 and supports its application for as long as necessary during the recovery period; is concerned however with the risk of market distortions and an unlevel playing field due to increased divergences between the levels of State aid support granted by Member States: calls on the Commission to set common minimum standards in order to specify the requirement for companies receiving financial assistance to be in line with ESG criteria and taxation transparency in order to avoid different national criteria giving rise to further discrepancies and to demonstrate how the public support received is used to align their operation with EU's climate

and environmental objectives and the Paris Agreement; recalls that aid should only be granted to cover the losses incurred due to COVID-19; urges that companies registered in tax havens should be banned from accessing state aid or financial support packages if they do not commit to change their behaviour; calls for reinforced resources to ensure full and fast application of Union competition policy;

Or. en

Amendment 32
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel

# Draft opinion Paragraph 4

### Draft opinion

4. Welcomes the State aid Temporary Framework in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy;

### Amendment

Welcomes the State aid Temporary Framework to support the economy in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy; highlights in this regard the possibility granted by the Third Amendment to the State aid Temporary Framework to provide public support to all micro and small companies, even if they were already in financial difficulty on 31 December 2019 and supports its application for as long as necessary during the recovery period; encourages Member States and the EU via its new recovery instrument, Next Generation EU, to make full use of the State aid Temporary Framework; anticipates that the Commission will also have to monitor such schemes approved

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under the Temporary Framework and their impact on the functioning of the Single Market; recalls inequality of means amongst Member States to provide such economic support via State Aid creating distortions in a fully functioning internal market.

Or. en

Amendment 33

Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 4

### Draft opinion

4. Welcomes the State aid Temporary Framework in the context of COVID-19; calls for *reinforced resources to ensure full and fast application of Union competition policy*;

#### Amendment

Welcomes the activation of the general escape clause to suspend the Growth and Stability Pact and the *introduction of* the State aid Temporary Framework in the context of COVID-19, including its amended version allowing public support to micro and small companies, even in cases where the companies were already in financial difficulty on 31 December 2019; points out, however, the uneven capacity of Member States to provide financial support to sectors and citizens hit harder by the pandemic, which could lead to distortions of the European level-playing field and calls for specific measures to minimise the side-effects of the state aid rules' relaxation that intensify inequalities and jeopardise single market; calls for the repeal of the Growth and Stability Pact and its replacement by a Sustainable Development and Employment Pact that will promote fair, inclusive and sustainable growth, highquality employment and environmental protection;

Or en

# Amendment 34 Esther de Lange

# Draft opinion Paragraph 4

# Draft opinion

4. Welcomes the State aid Temporary Framework in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy;

#### Amendment

4. Welcomes the State aid Temporary Framework in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy; especially urges the Commission to promote European companies that invest in technologies enabling the transition to a green economy, and to ensure a level playing field compared to third-country companies;

Or. en

Amendment 35 Gunnar Beck

# Draft opinion Paragraph 4

### Draft opinion

4. **Welcomes** the State aid Temporary Framework in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy;

### Amendment

4. **Takes note of** the State aid Temporary Framework in the context of COVID-19; calls for reinforced resources to ensure full and fast application of Union competition policy;

Or. en

Amendment 36
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 5

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### Draft opinion

5. Welcomes the European Green Deal; calls for adequate funding to allow challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan;

#### Amendment

5. Welcomes the European Green Deal as one of the main pillars for the transformation of the EU economy to a fair, inclusive, sustainable, resilient and carbon-neutral economy; calls for adequate funding to allow economic, social and environmental challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan; reiterates its position for a climate mainstreaming spending level of 30% and a biodiversity spending level of 10% for 2021;

Or. en

Amendment 37 Eugen Jurzyca

Draft opinion Paragraph 5

### Draft opinion

5. Welcomes the European Green Deal; calls for adequate funding to allow challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan;

#### Amendment

5. Welcomes the European Green Deal; calls for adequate funding to allow challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan; recognises that public investments are limited as they represent scarce resources mostly funded by the taxpayers; underlines the need to prioritise the public investments according to their efficiency in order to support economic growth;

Or. en

Amendment 38
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis

on behalf of the GUE/NGL Group **Kira Marie Peter-Hansen** on behalf of the Greens/EFA Group **Margarida Marques, Olivier Chastel** 

# Draft opinion Paragraph 5

# Draft opinion

5. Welcomes the European Green Deal; calls for adequate funding to allow challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan;

#### Amendment

5. Welcomes the European Green Deal; calls for adequate funding to allow challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan; recalls the importance of moving the economies of the Member States towards the EU objective of climate neutrality economy;

Or. en

Amendment 39 Gunnar Beck

Draft opinion Paragraph 5

### Draft opinion

5. Welcomes the European Green Deal; calls for adequate funding to allow challenges related to sustainable development to be met, including through the Sustainable Europe Investment Plan;

### Amendment

5. Takes note of the European Green Deal; calls to postpone its implementation until COVID-19 is defeated;

Or. en

Amendment 40 Aurore Lalucq

Draft opinion Paragraph 5 a (new)

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Draft opinion

### Amendment

5a. Recalls that the EU officially ratified the Paris Agreement in 2016; recalls, further, the EIB's commitment to scrapping financial support for fossil fuels from 2021;

Or. fr

Amendment 41
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 5 a (new)

Draft opinion

Amendment

5a. Calls for increased resources to fight social and gender inequalities, poverty and unemployment, paying particular attention to the youth and vulnerable groups;

Or. en

Amendment 42
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel, Janusz Lewandowski

Draft opinion Paragraph 6

Draft opinion

6. Calls for sufficient resources to fight against financial crime and money laundering and for adherence to the economic governance framework;

Amendment

6. Calls for sufficient resources to fight *tax evasion and tax avoidance and* against financial crime and money laundering and for adherence to the

economic governance framework; stresses that estimates of annual losses due to tax evasion and tax avoidance vary between 750 and 1000 billion euros for all Member States; notes in particular the Commission's Action Plan for a Comprehensive EU policy on Preventing Money Laundering and Terrorist Financing that should be implemented in 2020 and 2021 and which foresees six pillars including one aimed at ensuring EU-level supervision;

Or. en

Amendment 43 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

Draft opinion Paragraph 6

Draft opinion

6. Calls for sufficient resources to fight against financial crime and money laundering *and for adherence to the economic governance framework*;

#### Amendment

6. Calls for sufficient resources to fight against financial crime and money laundering as well as tax evasion and tax avoidance, to minimize the loss of revenues essential for the post-COVID-19 recovery; welcomes in particular the Commission's Action Plan for a Comprehensive EU policy on Preventing Money Laundering and Terrorist Financing and calls for corresponding legislative proposals to be presented as soon as possible;

Or. en

Amendment 44
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 6

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### Draft opinion

6. Calls for sufficient resources to fight against financial crime and money laundering and for adherence to the economic governance framework;

#### Amendment

6. Calls for sufficient resources to fight both at EU and at Member States level against tax fraud, tax evasion and tax avoidance as well as against financial crime and money laundering and for adherence to the economic governance framework and deal in an effective and coordinated way with the tax havens issue, including Member States;

Or. en

Amendment 45 Gunnar Beck

Draft opinion Paragraph 6

### Draft opinion

6. Calls for sufficient resources to fight against financial crime and money laundering and for adherence to the economic governance framework;

#### Amendment

6. Calls for sufficient resources to fight against financial crime and money laundering and for adherence to the economic governance framework; calls therefore for a swift repeal of the escape clause under the Stability and Growth Pact:

Or. en

Amendment 46 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

Draft opinion Paragraph 6 a (new)

Draft opinion

### Amendment

6a. Calls for adequate resources for the European Supervisory Authorities (ESAs) to be able to properly carry out

their tasks; considers, however, that conditional budget lines should be introduced to incentivise increased transparency on the functioning of the boards of supervisors of the different ESAs;

Or. en

Amendment 47
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel

Draft opinion Paragraph 7

Draft opinion

7. Emphasises *that funding to* accounting entities and tax authorities *should continue*, including to support the Union action to fight tax evasion and tax avoidance; welcomes the creation of the EU Tax and Financial Crimes Observatory;

#### Amendment

7. Emphasises the need for increased human and financial resources for accounting entities and tax authorities, including to support the Union action to fight tax evasion and tax avoidance; welcomes the creation of the EU Tax and Financial Crimes Observatory as a preparatory action and its inclusion in the Commission Action Plan for fair and simple taxation supporting the recovery;

Or. en

Amendment 48
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

Draft opinion Paragraph 7

Draft opinion

Amendment

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- 7. Emphasises that funding to accounting entities and tax authorities should continue, including to support the Union action to fight tax evasion and tax avoidance; welcomes the creation of the EU Tax and Financial Crimes Observatory;
- 7. Emphasises that funding to accounting entities and tax authorities should continue, including to support the Union action to fight tax *fraud*, *tax* evasion and tax avoidance; welcomes the creation of the EU Tax and Financial Crimes Observatory; *calls for adequate funding and human resources for the relevant programmes and agencies*;

Or. en

Amendment 49 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

Draft opinion Paragraph 7

### Draft opinion

7. Emphasises *that funding to* accounting entities and tax authorities *should continue*, including to support the Union action to fight tax evasion and tax avoidance; welcomes the creation of the EU Tax and Financial Crimes Observatory;

### Amendment

7. Emphasises the need for increased human and financial resources for accounting entities and tax authorities, including to support the Union action to fight tax evasion and tax avoidance; welcomes the creation of the EU Tax and Financial Crimes Observatory;

Or. en

Amendment 50 Eugen Jurzyca

**Draft opinion Paragraph 8** 

Draft opinion

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities.

Amendment

deleted

Amendment 51
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel

Draft opinion Paragraph 8

# Draft opinion

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities.

### Amendment

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities and remains the only way to ensure that the financing of the green and the digital transitions does not weigh directly on citizens; urges Member States to swiftly agree on an increase of the own resources ceilings and to adopt rapidly the legislative proposals that will create new own resources that would feed into the 2021 Union budget; such taxes should include a share of revenue based on a common consolidated corporate tax base, digital services taxation, a financial transaction tax, a plastics contribution and a carbon border adjustment mechanism and would include the simplification of the VAT-based own resource;

Or. en

Amendment 52 Gunnar Beck

Draft opinion Paragraph 8

### Draft opinion

8. **Recalls that** the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities.

#### Amendment

8. Rejects the introduction of a basket of new own resources; recalls that for a nation to try to tax itself into prosperity is like a man standing in a bucket and trying to lift himself up by the handle; recalls that tax burdens across the EU are already at the highest level in the developed world; believes that citizens of euro area Member States have already contributed enough to European integration and solidarity through e.g. the ultra-loose accommodative policies of the European Central Bank, and increased TARGET 2-imbalances;

Or. en

Amendment 53 Kira Marie Peter-Hansen on behalf of the Greens/EFA Group

# Draft opinion Paragraph 8

### Draft opinion

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities.

### Amendment

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities; urges Member States to swiftly agree on an increase of the own resources ceilings and to adopt additional own resources such as a share of the revenues of a common consolidated corporate tax base, a digital services tax, a financial transaction tax, a plastics contribution and a carbon border adjustment mechanism;

Or. en

# Amendment 54 Esther de Lange

# Draft opinion Paragraph 8

### Draft opinion

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities.

### Amendment

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities; believes that repayment of the debt incurred by the Recovery and Resilience Facility must not be made at the expense of future European budgets and generations of Europeans, and should start as soon as possible if the economic situation allows starting within the 2021-2027 budgetary period;

Or. en

Amendment 55

Dimitrios Papadimoulis
on behalf of the GUE/NGL Group

# Draft opinion Paragraph 8

### Draft opinion

8. **Recalls that** the introduction of a basket of new own resources **is** essential to meet the financial needs of supporting the recovery and for other Union priorities.

### Amendment

8. Reiterates that the revision of the EU's own resources system and the introduction of a basket of new own resources as of 1 January 2021 according to a legally binding timetable is extremely essential to meet the increased financial needs of supporting the recovery and for other Union priorities.

Or. en

Amendment 56 Alfred Sant

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# Draft opinion Paragraph 8

### Draft opinion

8. Recalls that the introduction of a basket of new own resources is essential to meet the financial needs of supporting the recovery and for other Union priorities.

#### Amendment

8. Recalls that the introduction of a basket of new own resources *that do not particularly target in a damaging manner the economy of any single Member State*, is essential to meet the financial needs of supporting the recovery and for other Union priorities.

Or. en

Amendment 57 Olivier Chastel, Stéphanie Yon-Courtin, Ondřej Kovařík

Draft opinion Paragraph 8 a (new)

Draft opinion

Amendment

8a. Stresses the need to go forwards with new own resources proposals asking for a clear and binding calendar for their introduction; recalls the importance of creating European sovereignty in digital, industrial, health and security fields;

Or. en

Amendment 58 Lefteris Christoforou

Draft opinion Paragraph 8 a (new)

Draft opinion

Amendment

8a. Demands an immediate stop to any funding granted to countries that do not respect the EU's founding values, the rule of law, the human rights, European and

# International law and the sovereignty of the Member States;

Or. en

Amendment 59
Jonás Fernández
on behalf of the S&D Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel

Draft opinion Paragraph 8 a (new)

Draft opinion

Amendment

8a. Calls for the budget to contribute to fulfilling policy priorities in terms of the completion of the Capital Markets Union, including fostering investments in a post-pandemic recovery context;

Or. en

Amendment 60
Jonás Fernández
on behalf of the S&D Group
Dimitrios Papadimoulis
on behalf of the GUE/NGL Group
Kira Marie Peter-Hansen
on behalf of the Greens/EFA Group
Margarida Marques, Olivier Chastel, Janusz Lewandowski

Draft opinion Paragraph 8 b (new)

Draft opinion

Amendment

8b. Calls for adequate financial and human resources for the European Supervisory Authorities (ESAs) in view of their newly assigned tasks and powers deriving from the adoption of the Regulation (EU) 2019/2175 of the

European Parliament and of the Council<sup>1a</sup>; believes, however, that the governance structure and accountability should be improved; highlights that developments in the fields of fintech, payments and non-bank financial intermediation may entail new competences and tasks for the ESAs, which should be matched by adequate resources;

<sup>1a</sup> Regulation (EU) 2019/2175 of the European Parliament and of the Council of 18 December 2019 amending *Regulation (EU) No 1093/2010* establishing a European Supervisory Authority (European Banking Authority), *Regulation (EU) No 1094/2010* establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), Regulation (EU) No 1095/2010 establishing a European Supervisory Authority (European Securities and Markets Authority), Regulation (EU) No 600/2014 on markets in financial instruments, Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds, and Regulation (EU) 2015/847 on information accompanying transfers of funds (OJ L 334, 27.12.2019, p. 1).

Or. en